

Annual Financial Report

For the Year Ended
September 30, 2023



Maverick County, Texas

500 Quarry Street

Eagle Pass, Texas 78852

MAVERICK COUNTY, TEXAS
ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED SEPTEMBER 30, 2023

MAVERICK COUNTY, TEXAS
ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED SEPTEMBER 30, 2023

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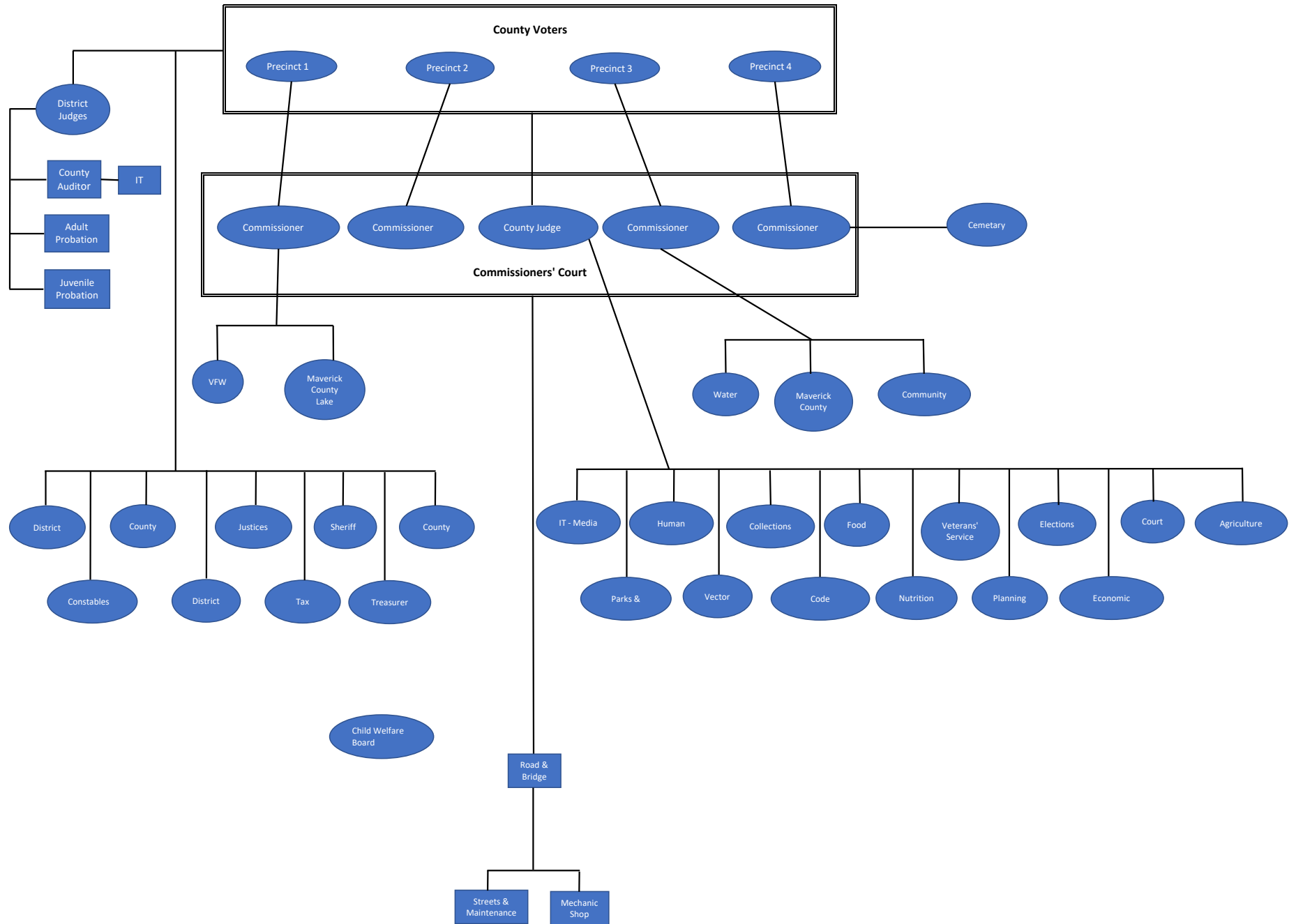
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Maverick County - Organizational Chart



MAVERICK COUNTY, TEXAS

LIST OF COUNTY COMMISSIONERS

FOR THE YEAR ENDED SEPTEMBER 30, 2023

County Judge.....Ramsey E. Cantu
County Commissioner.....Roberto Ruiz
County Commissioner.....Gerardo Morales
County Commissioner.....Rosanna Rios
County Commissioner.....Olga Ramos
County Auditor.....F. Raul Trevino



Cascos & Associates, PC

Certified Public Accountants
Audit/Accounting/Tax/Consulting

INDEPENDENT AUDITORS' REPORT

To the Honorable Judge and Members
of the Commissioner's Court
Eagle Pass, Texas

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Maverick County, Texas (the "County"), as of and for the year ended September 30, 2023, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the County, as of September 30, 2023, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis of Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Emphasis of Matters

Change in Accounting Principle

As described in the notes to the financial statements, in 2023, the County adopted a new accounting guidance, GASB No. 96, Subscription-Based Information Technology Arrangements (SBITAs). Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements. We did not audit the financial statements of Maverick County Solid Waste Authority, which represent 59 percent, 57 percent, and 71 percent, respectively, of the assets, net position, and revenues of the Business-type activities of the County. Those statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for Maverick County Solid Waste Authority, is based solely on the report of the other auditors.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information, and pension and other post-employment benefits be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The accompanying combining and individual nonmajor fund financial statements and schedule of expenditures of federal and state awards, as required by Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* and the Texas Grant Management Standards, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and the schedule of expenditures of federal and state awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated June 21, 2024, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.



Cascos & Associates, PC
Brownsville, Texas
June 21, 2024

MAVERICK COUNTY, TEXAS

MANAGEMENT'S DISCUSSION AND ANALYSIS

FOR THE YEAR ENDED SEPTEMBER 30, 2023

Management's Discussion and Analysis

As management of Maverick County, Texas, we offer readers of Maverick County, Texas' financial statements this narrative overview and analysis of the financial activities of Maverick County, Texas for the fiscal year ended September 30, 2023.

Financial Highlights

- The assets of Maverick County, Texas, exceeded its liabilities at the close of the most recent fiscal year by \$34,819,970 (net position). Unrestricted net position was \$14,558,583 at year end.
- The government's total net position increased by \$3,548,670. This increase is due to the following: An increase in charges for services of \$408,636, sales tax of \$827,047, and careful budget management.
- Maverick County, Texas' total restricted net position at September 30, 2023 is \$10,158,213 or 73%. There was an increase of \$500,831 in the restricted net position. This increase is the result of federal and state grants.
- Maverick County, Texas' total debt decreased by \$3,304,065 (9%) during the current fiscal year.

Overview of the Financial Statements

This discussion and analysis are intended to serve as an introduction to Maverick County, Texas' basic financial statements. Maverick County, Texas' basic financial statements comprises three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide financial statements: The *government-wide financial statements* are designed to provide readers with a broad overview of Maverick County, Texas' finances, in a manner like a private-sector business.

The *statement of net position* presents information on all Maverick County, Texas' assets, and liabilities, with the difference between the two reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of Maverick County, Texas is improving or deteriorating.

The *statement for activities* presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

MAVERICK COUNTY, TEXAS

MANAGEMENT'S DISCUSSION AND ANALYSIS

FOR THE YEAR ENDED SEPTEMBER 30, 2023

Both government-wide financial statements distinguish functions of Maverick County, Texas that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*).

The governmental activities of Maverick County, Texas include general government, public safety, highways and streets, sanitation, and culture and recreation. The business-type activities of Maverick County, Texas include water system, airport, landfill, and commissary activity.

The government-wide financial statements include only Maverick County, Texas itself (known as the *primary government*.)

The government-wide financial statements can be found on pages 13-14 for this report.

Fund financial statements: A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Maverick County, Texas, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All other funds of Maverick County, Texas can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental funds: *Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

Maverick County, Texas maintains 65 individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund, the Road and Bridge Fund, the Debt Service Fund, the American Rescue Plan fund, the Certificate of Obligation Series 2020 and the C/T Series 2021 fund. The other 59 governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of *combining statements* elsewhere in this report.

Maverick County, Texas adopts an annual appropriated budget for its general fund, road and bridge fund, and debt service fund. A budgetary comparison statement has been provided for the general fund, road and bridge fund, and debt service fund to demonstrate compliance with this budget.

The basic governmental fund financial statements can be found on 15-20 of this report.

MAVERICK COUNTY, TEXAS

MANAGEMENT'S DISCUSSION AND ANALYSIS

FOR THE YEAR ENDED SEPTEMBER 30, 2023

Proprietary funds: Maverick County, Texas maintains one type of proprietary fund. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. Maverick County, Texas uses enterprise funds to account for its Water operations, airport, landfill, and commissary activity.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the Water operations, airport, landfill, and commissary activity, all of which are major funds of Maverick County, Texas. The basic proprietary fund financial statements can be found on pages 21-23 of this report.

Maverick County, Texas also has agency funds which are totaled on pages 24-25.

Notes to the financial statements: The notes provided additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 26-55 of this report.

Other information: In addition to the basic financial statements and accompanying notes, this report also presents certain *required supplementary information* concerning Maverick County, Texas' progress in funding its obligation to provide pension benefits to its employees. Required supplementary information can be found on page 56-66 of this report.

The combining statements referred to earlier in connection with nonmajor governmental funds are presented immediately following the required supplementary information on pensions. Combining and individual fund statements and schedules can be found on pages 67-118 of this report. The single audit section can be found on pages 119-132 of this report.

Government-wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of Maverick County, Texas, assets exceeded liabilities by \$34,819,970 at the close of the most recent fiscal year. A large portion of Maverick County, Texas' net position (29 percent) reflects its investment in capital assets (e.g., land, buildings, machinery, and equipment) less any related debt used to acquire those assets that are still outstanding. Maverick County, Texas uses these capital assets to provide services to citizens; consequently, these assets are *not* available for future spending. Although Maverick County, Texas' investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

MAVERICK COUNTY, TEXAS

MANAGEMENT’S DISCUSSION AND ANALYSIS

FOR THE YEAR ENDED SEPTEMBER 30, 2023

**MAVERICK COUNTY, TEXAS
NET POSITION**

	Governmental Activities		Business-Type Activities		Total	
	2023	2022	2023	2022	2023	2022
Current and Other Assets	\$ 22,898,933	\$ 27,446,662	\$ 10,058,534	\$ 8,850,841	\$ 32,957,467	\$ 36,297,503
Capital Assets:	25,792,491	24,556,182	16,919,660	17,911,443	42,712,151	42,467,625
Total Assets	48,691,424	52,002,844	26,978,194	26,762,284	75,669,618	78,765,128
Deferred Outflows of Resources	4,815,484	4,760,019	242,753	212,872	5,058,237	4,972,891
Long-Term Liabilities	37,157,926	36,674,006	5,608,669	5,313,112	42,766,595	41,987,118
Other Liabilities	1,965,802	3,796,535	746,662	530,123	2,712,464	4,326,658
Total Liabilities	39,123,728	40,470,541	6,355,331	5,843,235	45,479,059	46,313,776
Deferred Inflows of Resources	401,081	6,188,644	27,745	395,020	428,826	6,583,664
Invested in Capital Assets, Net of Related Debt	(4,375,079)	(9,718,736)	14,478,253	15,253,649	10,103,174	5,534,913
Restricted	10,158,213	9,657,382	-	-	10,158,213	9,657,382
Unrestricted	8,198,965	10,165,032	6,359,618	5,483,252	14,558,583	15,648,284
Total Net Position	\$ 13,982,099	\$ 10,103,678	\$ 20,837,871	\$ 20,736,901	\$ 34,819,970	\$ 30,840,579

An additional portion of Maverick County, Texas’ net position (29 percent) represents resources that are subject to external restrictions on how they may be used. Unrestricted net position was \$14,558,583 at year’s end.

At the end of the current fiscal year and the prior year, Maverick County, Texas was able to report positive balances in all three categories of net position, both for the government, as well as for its separate governmental and business-type activities except for Net investment in capital assets in the governmental activities. Net investment in capital assets in the governmental activities was (\$4,375,079).

Maverick County, Texas’ total restricted net position at September 30, 2023 is \$10,158,213 or 73%. There was an increase of \$500,831 in the restricted net position. This increase is the result of federal and state grants.

The government's total net position increased by \$3,548,670. This increase is due to the following: An increase in charges for services of \$389,958, sales tax of \$827,047, and careful budget management.

Governmental activities: Governmental activities increased Maverick County, Texas’ net position by \$3,435,264, thereby accounting for 97% of the total growth in the net position of Maverick County, Texas. This increase is due to the following: An increase in Operating Grants and Contributions of and careful budget management.

MAVERICK COUNTY, TEXAS

MANAGEMENT'S DISCUSSION AND ANALYSIS

FOR THE YEAR ENDED SEPTEMBER 30, 2023

MAVERICK COUNTY, TEXAS CHANGE IN NET POSITION

	Governmental Activities		Business-Type Activities		Total	
	2023	2022	2023	2022	2023	2022
Revenues:						
Program Revenues:						
Charges for Services	\$ 2,110,238	\$ 1,995,335	\$ 3,275,430	\$ 2,981,697	\$ 5,385,668	\$ 4,977,032
Operating Grants and Contributions	7,859,822	11,231,597	-	-	7,859,822	11,231,597
General Revenues:						
Maintenance and Operations Taxes	16,000,272	16,117,168	-	-	16,000,272	16,117,168
Sales Taxes	8,126,724	7,299,677	-	-	8,126,724	7,299,677
Other Taxes	73,645	71,366	-	-	73,645	71,366
Unrestricted Investment Earnings	108,242	48,953	32,090	8,317	140,332	57,270
Miscellaneous	3,471,026	3,728,255	20,731	3,798	3,491,757	3,732,053
Total Revenue	37,749,969	40,492,351	3,328,251	2,993,812	41,078,220	43,486,163
Expenses:						
General Administration	5,791,207	5,223,732	-	-	5,791,207	5,223,732
Legal	442,333	443,113	-	-	442,333	443,113
Judicial	3,054,270	2,679,139	-	-	3,054,270	2,679,139
Financial Administration	2,302,512	2,011,368	-	-	2,302,512	2,011,368
Public Facilities	357,507	417,095	-	-	357,507	417,095
Public Safety	10,935,737	9,239,537	-	-	10,935,737	9,239,537
Culture and Recreation	873,011	1,085,257	-	-	873,011	1,085,257
Health and Welfare	1,702,688	2,776,804	-	-	1,702,688	2,776,804
Conservation - Agriculture	1,609,644	1,316,695	-	-	1,609,644	1,316,695
Public Transportation	3,661,632	3,923,549	-	-	3,661,632	3,923,549
Interest and Fiscal Charges	1,150,279	1,185,821	-	-	1,150,279	1,185,821
Business-Type Activities	-	-	4,910,666	4,089,120	4,910,666	4,089,120
Total Expenses	31,880,820	30,302,110	4,910,666	4,089,120	36,791,486	34,391,230
Increase in Net Position Before Transfers and Special Items	5,869,149	10,190,241	(1,582,415)	(1,095,308)	4,286,734	9,094,933
Transfers	(2,433,885)	(1,830,044)	1,695,821	1,117,780	(738,064)	(712,264)
Increase in Net Position	3,435,264	8,360,197	113,406	22,472	3,548,670	8,382,669
Net Position at 09/30/2022 - Restated	10,546,835	1,743,481	20,724,465	20,714,429	31,271,300	22,457,910
Net Position at 09/30/2023	\$ 13,982,099	\$ 10,103,678	\$ 20,837,871	\$ 20,736,901	\$ 34,819,970	\$ 30,840,579

MAVERICK COUNTY, TEXAS

MANAGEMENT’S DISCUSSION AND ANALYSIS

FOR THE YEAR ENDED SEPTEMBER 30, 2023

Functions/Programs	Program Revenues		Operating Grants and Contributions
	Expenses	Charges for Services	
Primary Government			
Government Activities:			
General Administration	\$ 5,791,207	\$ 2,110,238	\$ 531,959
Legal	442,333	-	3,694,783
Judicial	3,054,270	-	-
Financial Administration	2,302,512	-	915,840
Public Facilities	357,507	-	-
Public Safety	10,935,737	-	524,013
Culture and Recreation	873,011	-	-
Health and Welfare	1,702,688	-	2,193,227
Conservation - Agriculture	1,609,644	-	-
Public Transportation	3,661,632	-	-
Interest and Fiscal Charges	1,150,279	-	-
Total Government Activities	\$ 31,880,820	\$ 2,110,238	\$ 7,859,822

Revenues by Source - Governmental Activities

	Revenues	Percentage
Charges for Services	\$ 2,110,238	5.59%
Operating Grants and Contributions	7,859,822	20.82%
Maintenance and Operations Taxes	16,000,272	42.38%
Sales Taxes	8,126,724	21.53%
Other Taxes	73,645	0.20%
Unrestricted Investment Earnings	108,242	0.29%
Miscellaneous	3,471,026	9.19%
	\$ 37,749,969	100.00%

Except as provided above, increases and/or decreases in expenses closely paralleled inflation and growth in the demand for services.

MAVERICK COUNTY, TEXAS

MANAGEMENT’S DISCUSSION AND ANALYSIS

FOR THE YEAR ENDED SEPTEMBER 30, 2023

Business-type activities: Business-type activities increased Maverick County, Texas’ net position by \$113,406, accounting for 3 percent of the total increase in the government’s net position. Key elements of this increase was careful budget management.

Functions/Programs	Expenses	<u>Program Revenues</u> Charges for Services
Primary Government		
Business-Type Activities:		
Water	\$ 1,027,961	\$ 632,851
MCSWA	3,378,706	2,321,711
Non-major	503,999	320,868
Total Business-Type Activities	\$ 4,910,666	\$ 3,275,430

Revenues by Source - Business-Type Activities

	Revenues	Percentage
Charges for Services	\$ 3,275,430	65.19%
Unrestricted Investment Earnings	32,090	0.64%
Transfers	1,695,821	33.75%
Miscellaneous	20,731	0.41%
	\$ 5,024,072	100%

Financial Analysis of the Government’s Funds

As noted earlier, Maverick County, Texas uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds: The focus of Maverick County, Texas’ *governmental funds* is to provide information on near-term inflows, outflows, and balances of *spendable* resources. Such information is useful in assessing Maverick County, Texas’ financing requirements. Unreserved *fund balance* may serve as a useful measure of a government’s net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, Maverick County, Texas’ governmental funds reported combined ending fund balances of \$17,913,442, a decrease of \$971,592 in comparison with the prior year. *Unassigned fund balance* is \$7,755,229 or 43%. The remainder of fund balance of \$10,158,213 is restricted to indicate that it is not available for new spending because it has already been committed or non-spendable.

The general fund is the chief operating fund of Maverick County, Texas. At the end of the current fiscal year unassigned fund balance of the general fund was \$7,497,376 while total fund balance was \$7,478,698. The fund balance of Maverick County, Texas’ general fund decreased by \$1,568,598 during the current fiscal year. This decrease is due to a decrease in transfers in.

At the end of the current fiscal year unassigned fund balance of the Road and Bridge fund was \$289,566, while total fund balance was \$289,566. The fund balance of Maverick County, Texas’ Road and Bridge fund increased by \$373,863 during the current fiscal year. This increase is due to an increase in transfers in.

MAVERICK COUNTY, TEXAS

MANAGEMENT’S DISCUSSION AND ANALYSIS

FOR THE YEAR ENDED SEPTEMBER 30, 2023

At the end of the current fiscal year unassigned fund balance of the Debt Service fund was \$0, while total fund balance reached \$748,256. The fund balance of Maverick County, Texas’ Debt Service fund increased by \$105,551 during the current fiscal year. This increase is a result of property tax revenues exceeding debt service expenditures.

At the end of the current fiscal year unassigned fund balance of the Landfill/Waste Criminal Detention CTR fund was \$12,519, while total fund balance reached \$12,519. The fund balance of Maverick County, Texas’ Landfill/Waste Criminal Detention CTR fund increased by \$2,433 during the current fiscal year. This increase was due to investment earnings.

Proprietary funds: Maverick County, Texas’ proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

Unrestricted net position of the Water Fund amounted to \$351,108, those for the MCSWA Fund amounted to \$5,165,596, those for the Airport Fund amounted to \$790,064, and those for the Commissary Fund amounted to \$52,850. The total increase/(decrease) in net position was (\$174,958) for the Water Fund, \$466,564 for the MCSWA Fund, (\$186,814) for the Airport Fund, and \$8,614 for the Commissary Fund.

General Fund Budgetary Highlights

During the year there was a \$0 increase in appropriations between the original and final amended budget. The largest increases were in transfers out which decreased by \$184,568 and transfers out which increased by \$184,568.

Capital Asset and Debt Administration:

Capital assets: Maverick County, Texas’ investment in capital assets for its governmental and business-type activities as of September 30, 2023, amounts to \$42,712,151 (net of accumulated depreciation). This investment in capital assets includes land, buildings and system, improvements, machinery and equipment, and park facilities.

The Water Fund had a water expansion project during the 2023 year. There was also road improvement projects during the 2023 year.

MAVERICK COUNTY, TEXAS CAPITAL ASSETS

	Governmental Activities:		Business-Type		Total	
	Activities		Activities		2023	2022
	2023	2022	2023	2022	2023	2022
Land	\$ 4,151,953	\$ 4,151,953	\$380,128	\$ 380,128	\$ 4,532,081	\$ 4,532,081
Buildings and improvements	19,229,847	12,143,242	11,728,022	5,403,979	30,957,869	17,547,221
Landfill cell one, two and three	-	-	8,443,551	8,443,551	8,443,551	8,443,551
Machinery and equipment	14,020,491	12,431,761	6,404,822	6,391,595	20,425,313	18,823,356
Infrastructure	9,231,638	9,231,638	1,982,176	1,957,426	11,213,814	11,189,064
Intangible	296,219	296,219	-	-	296,219	296,219
Landfill permit	-	-	2,175,361	2,175,361	2,175,361	2,175,361
Water Rights	-	-	761,400	761,400	761,400	761,400
Construction in progress	-	5,841,996	-	6,324,043	-	12,166,039
Total	\$ 46,930,148	\$ 44,096,809	\$ 31,875,460	\$ 31,837,483	\$ 78,805,608	\$ 75,934,292

MAVERICK COUNTY, TEXAS

MANAGEMENT'S DISCUSSION AND ANALYSIS

FOR THE YEAR ENDED SEPTEMBER 30, 2023

Additional information on Maverick County, Texas' capital assets can be found in note IV. D on page 38 and 39 of this report.

Long-term debt: At the end of the current fiscal year, Maverick County, Texas had total bonded debt of \$33,628,647. Of this amount, \$33,628,647 comprises debt backed by the full faith and credit of the government.

	<u>Beginning Balance</u>	<u>Reductions</u>	<u>Ending Balance</u>	<u>Due Within One Year</u>	<u>Due After One Year</u>
<u>Governmental Activities:</u>					
General Obligation Bonds	\$ 28,717,000	\$ 1,736,000	\$ 26,981,000	\$ 1,802,000	\$ 25,179,000
Tax Notes	5,557,918	1,351,678	4,206,240	1,399,936	2,806,304
	<u>34,274,918</u>	<u>3,087,678</u>	<u>31,187,240</u>	<u>3,201,936</u>	<u>27,985,304</u>
<u>Business-Type Activities:</u>					
General Obligation Bonds	1,997,000	32,000	1,965,000	33,000	1,932,000
Right-To-Use Leases	660,794	184,387	476,407	94,413	381,994
Grand Total	<u>\$ 36,932,712</u>	<u>\$ 3,304,065</u>	<u>\$ 33,628,647</u>	<u>\$ 3,329,349</u>	<u>\$ 30,299,298</u>

Maverick County, Texas' bonded debt decrease by \$3,304,065 during the current fiscal year.

Additional information on Maverick County, Texas' long-term debt can be found in note IV. G on pages 40-43 of this report.

Outlook

As a result of the spread of the COVID-19 coronavirus, economic uncertainties have arisen which may negatively affect the financial position, results of operations and cash flows of the County. The duration of these uncertainties and the ultimate financial effects cannot be reasonably estimated at this time.

Requests for Information

This financial report is designed to provide a general overview of Maverick County, Texas' finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to Maverick County Auditor, 370 N. Monroe St. Ste.1, Eagle Pass, TX 78852.

MAVERICK COUNTY, TEXAS

STATEMENT OF NET POSITION

SEPTEMBER 30, 2023

	Primary Government		
	Governmental Activities	Business-type Activities	Total
ASSETS			
Cash and investments	\$ 17,026,578	\$ 8,598,729	\$ 25,625,307
Taxes receivable (net of allowances)	2,790,552	-	2,790,552
Accounts receivable	1,024,864	417,398	1,442,262
Internal balances	(1,042,407)	1,042,407	-
Due from fiduciary funds	209,350	-	209,350
Due from other governments	2,887,108	-	2,887,108
Prepaid items	2,888	-	2,888
Capital assets:			
Land	4,151,953	380,128	4,532,081
Buildings and improvements	19,229,847	11,728,022	30,957,869
Landfill cell one, two and three	-	8,443,551	8,443,551
Machinery and equipment	14,020,491	6,404,822	20,425,313
Infrastructure	9,231,638	1,982,176	11,213,814
Intangible	296,219	-	296,219
Landfill permit	-	2,175,361	2,175,361
Water rights	-	761,400	761,400
Less: accumulated depreciation	(21,137,657)	(14,955,800)	(36,093,457)
Total capital assets	25,792,491	16,919,660	42,712,151
Total assets	48,691,424	26,978,194	75,669,618
DEFERRED OUTFLOWS OF RESOURCES			
Deferred outflows related to pension	3,367,863	232,974	3,600,837
Deferred outflows related to OPEB	141,371	9,779	151,150
Deferred loss on refunding	1,306,250	-	1,306,250
Total deferred outflows of resources	4,815,484	242,753	5,058,237
LIABILITIES			
Accounts payable	1,043,267	661,967	1,705,234
Accrued liabilities	623,395	49,181	672,576
Accrued interest payable	74,871	-	74,871
Other payables	96,669	-	96,669
Due to fiduciary funds	63,640	-	63,640
Due to other governments	45,440	14,771	60,211
Due to others	18,520	20,743	39,263
Noncurrent liabilities:			
Due within one year	3,201,936	127,413	3,329,349
Due in more than one year	29,504,683	5,173,334	34,678,017
Net pension liability	3,871,709	267,828	4,139,537
Net OPEB liability	579,598	40,094	619,692
Total liabilities	39,123,728	6,355,331	45,479,059
DEFERRED INFLOW OF RESOURCES			
Deferred inflows related to pension	202,431	14,003	216,434
Deferred inflows related to OPEB	198,650	13,742	212,392
Total deferred inflows of resources	401,081	27,745	428,826
NET POSITION			
Net investment in capital assets	(4,375,079)	14,478,253	10,103,174
Restricted:			
Interest and sinking	748,256	-	748,256
Federal and state programs	6,794,486	-	6,794,486
Capital projects	2,615,471	-	2,615,471
Unrestricted	8,198,965	6,359,618	14,558,583
Total net position	\$ 13,982,099	\$ 20,837,871	\$ 34,819,970

The accompanying notes are an integral part of these financial statements.

MAVERICK COUNTY, TEXAS

STATEMENT OF ACTIVITIES

FOR THE YEAR ENDED SEPTEMBER 30, 2023

Functions/Programs	Program Revenues			Net (Expense) Revenues and Changes in Net Position		
	Expenses	Charges for Services	Operating Grants and Contributions	Primary Government		Total
				Governmental Activities	Business-type Activities	
Primary government						
General government activities:						
General government	\$ 5,791,207	\$ 2,110,238	\$ 531,959	\$ (3,149,010)	\$ -	\$ (3,149,010)
Legal	442,333	-	3,694,783	3,252,450	-	3,252,450
Judicial	3,054,270	-	-	(3,054,270)	-	(3,054,270)
Financial administration	2,302,512	-	915,840	(1,386,672)	-	(1,386,672)
Public facilities	357,507	-	-	(357,507)	-	(357,507)
Public safety	10,935,737	-	524,013	(10,411,724)	-	(10,411,724)
Culture and recreation	873,011	-	-	(873,011)	-	(873,011)
Health and welfare	1,702,688	-	2,193,227	490,539	-	490,539
Conservation - agriculture	1,609,644	-	-	(1,609,644)	-	(1,609,644)
Public transportation	3,661,632	-	-	(3,661,632)	-	(3,661,632)
Interest and fiscal charges	1,150,279	-	-	(1,150,279)	-	(1,150,279)
Total governmental activities	31,880,820	2,110,238	7,859,822	(21,910,760)	-	(21,910,760)
Business-type activities:						
Water utility	1,027,961	632,851	-	-	(395,110)	(395,110)
Maverick county solid waste authority	3,378,706	2,321,711	-	-	(1,056,995)	(1,056,995)
Non-major proprietary funds	503,999	320,868	-	-	(183,131)	(183,131)
Total business-type activities	4,910,666	3,275,430	-	-	(1,635,236)	(1,635,236)
Total primary government	\$ 36,791,486	\$ 5,385,668	\$ 7,859,822	(21,910,760)	(1,635,236)	(23,545,996)
General revenues:						
Taxes:						
Property				16,000,272	-	16,000,272
Sales				8,126,724	-	8,126,724
Other				73,645	-	73,645
Investment earnings				108,242	32,090	140,332
Transfers				(1,695,821)	1,695,821	-
Transfers to fiduciary funds				(738,064)	-	(738,064)
Miscellaneous				3,471,026	20,731	3,491,757
Total general revenue				25,346,024	1,748,642	27,094,666
Change in net position				3,435,264	113,406	3,548,670
Net position, beginning				10,103,678	20,736,901	30,840,579
Prior period adjustment				443,157	(12,436)	430,721
Net position, ending				\$ 13,982,099	\$ 20,837,871	\$ 34,819,970

The accompanying notes are an integral part of these financial statements.

MAVERICK COUNTY, TEXAS

EXHIBIT C-1

BALANCE SHEET

GOVERNMENTAL FUNDS

SEPTEMBER 30, 2023

	General	Road and Bridge	Debt Service
ASSETS			
Cash & cash equivalents	\$ 8,025,240	\$ 525,902	\$ 544,155
Taxes receivables (net of allowance)	1,853,238	-	937,314
Accounts receivable	585,691	235	1
Due from other funds	196,283	1,300	173,021
Due from other government	1,050,073	-	-
Prepays	2,888	-	-
Total assets	\$ 11,713,413	\$ 527,437	\$ 1,654,491
LIABILITIES			
Accounts payable	\$ 553,921	\$ 167,984	\$ -
Accrued liabilities	453,467	69,887	-
Other payables	-	-	-
Due to other funds	1,440,369	-	-
Due to other governments	-	-	-
Due to others	4,570	-	-
Total liabilities	2,452,327	237,871	-
DEFERRED INFLOWS OF RESOURCES			
Unavailable revenue - property taxes	1,763,710	-	906,235
Total deferred inflows of resources	1,763,710	-	906,235
FUND BALANCES			
Restricted:			
Retirement of long-term debt	-	-	748,256
Federal or state funds	-	-	-
Capital projects	-	-	-
Unassigned	7,497,376	289,566	-
Total fund balances	7,497,376	289,566	748,256
Total liabilities, deferred inflows and fund balances	\$ 11,713,413	\$ 527,437	\$ 1,654,491

The accompanying notes are an integral part of these financial statements.

MAVERICK COUNTY, TEXAS

EXHIBIT C-1

BALANCE SHEET

GOVERNMENTAL FUNDS

SEPTEMBER 30, 2023

	Landfill/Waste Criminal Detention CTR	Nonmajor Governmental Funds	Total Governmental Funds
ASSETS			
Cash & cash equivalents	\$ 12,519	\$ 7,918,762	\$ 17,026,578
Taxes receivables (net of allowance)	-	-	2,790,552
Accounts receivable	-	14,322	600,249
Due from other funds	1,200,000	296,977	1,867,581
Due from other government	-	1,837,035	2,887,108
Prepays	-	-	2,888
Total assets	<u>\$ 1,212,519</u>	<u>\$ 10,067,096</u>	<u>\$ 25,174,956</u>
LIABILITIES			
Accounts payable	\$ -	\$ 321,362	\$ 1,043,267
Accrued liabilities	-	100,041	623,395
Other payables	-	96,669	96,669
Due to other funds	1,200,000	123,909	2,764,278
Due to other governments	-	45,440	45,440
Due to others	-	13,950	18,520
Total liabilities	<u>1,200,000</u>	<u>701,371</u>	<u>4,591,569</u>
DEFERRED INFLOWS OF RESOURCES			
Unavailable revenue - property taxes	-	-	2,669,945
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>2,669,945</u>
FUND BALANCES			
Restricted:			
Retirement of long-term debt	-	-	748,256
Federal or state funds	-	6,794,486	6,794,486
Capital projects	-	2,615,471	2,615,471
Unassigned	12,519	(44,232)	7,755,229
Total fund balances	<u>12,519</u>	<u>9,365,725</u>	<u>17,913,442</u>
Total liabilities, deferred inflows and fund balances	<u>\$ 1,212,519</u>	<u>\$ 10,067,096</u>	<u>\$ 25,174,956</u>

The accompanying notes are an integral part of these financial statements.

MAVERICK COUNTY, TEXAS

RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET TO THE
STATEMENT OF NET POSITION

SEPTEMBER 30, 2023

Amounts reported for governmental activities in the statement of net position (A-1) are different because:

Fund Balances - Governmental Funds --- total governmental funds (C-1)		\$	17,913,442
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.			25,792,491
Other long-term assets are not available to pay for current period expenditures and therefore are deferred in the funds.			3,019,689
Long-term liabilities applicable to governmental activities are not due and payable in the current period and, accordingly, are not reported as fund liabilities.			
Bonds payable	\$	(26,981,000)	
Tax note payable		(4,206,240)	
Premium on bonds		(286,580)	
Net OPEB obligation		(579,598)	
Net pension asset		(3,871,709)	
Deferred outflow related to pensions		3,367,863	
Deferred outflow related to OPEB		141,371	
Deferred loss on refunding		1,306,250	
Deferred inflow related to pensions		(202,431)	
Deferred inflow related to OPEB		(198,650)	
Compensated absences		<u>(1,232,799)</u>	
Total long-term liabilities			<u>(32,743,523)</u>
Net position of governmental activities		\$	<u>13,982,099</u>

The accompanying notes are an integral part of these financial statements.

MAVERICK COUNTY, TEXAS

STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES

FOR THE YEAR ENDED SEPTEMBER 30, 2023

	General	Road and Bridge	Debt Service
REVENUES			
Property taxes	\$ 11,819,861	\$ -	\$ 4,061,529
Sales taxes	4,301,794	-	-
Other taxes	73,645	-	-
Intergovernmental	207,508	915,840	-
Licenses and permits	44,530	10,680	-
Charges for services	326,121	-	-
Fines and forfeitures	713,676	-	-
Investment earnings	41,688	2,355	3,781
Miscellaneous	3,362,276	46,407	-
Total revenues	<u>20,891,099</u>	<u>975,282</u>	<u>4,065,310</u>
EXPENDITURES			
General administration	3,823,594	-	-
Legal	418,286	-	-
Judicial	2,559,233	-	-
Financial administration	2,177,336	-	-
Public facilities	338,071	-	-
Public safety	8,367,246	-	-
Culture and recreation	816,179	-	-
Health and welfare	490,697	-	-
Conservation - agriculture	1,522,136	-	-
Public transportation	-	3,447,140	-
Capital outlay	190,559	684,452	-
Debt Service			
Principal	161,678	-	2,926,000
Interest	35,203	-	1,032,852
Other fees	-	-	907
Total expenditures	<u>20,900,218</u>	<u>4,131,592</u>	<u>3,959,759</u>
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	<u>(9,119)</u>	<u>(3,156,310)</u>	<u>105,551</u>
OTHER FINANCING SOURCES (USES)			
Settlements and insurance claims	36,390	-	-
Transfer in	4,554,589	3,530,173	-
Transfer out (uses)	(6,150,458)	-	-
Total other financing sources (uses)	<u>(1,559,479)</u>	<u>3,530,173</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	(1,568,598)	373,863	105,551
FUND BALANCE, BEGINNING	9,112,878	(84,297)	642,705
PRIOR PERIOD ADJUSTMENT	(46,904)	-	-
FUND BALANCE, ENDING	<u>\$ 7,497,376</u>	<u>\$ 289,566</u>	<u>\$ 748,256</u>

The accompanying notes are an integral part of these financial statements.

MAVERICK COUNTY, TEXAS

STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES

FOR THE YEAR ENDED SEPTEMBER 30, 2023

	Landfill/Waste Criminal Detention CTR	Nonmajor Governmental Funds	Total Governmental Funds
REVENUES			
Property taxes	\$ -	\$ -	\$ 15,881,390
Sales taxes	3,824,930	-	8,126,724
Other taxes	-	-	73,645
Intergovernmental	-	6,736,474	7,859,822
Licenses and permits	-	-	55,210
Charges for services	-	380,396	706,517
Fines and forfeitures	-	693,109	1,406,785
Investment earnings	2,433	57,985	108,242
Miscellaneous	-	62,343	3,471,026
Total revenues	<u>3,827,363</u>	<u>7,930,307</u>	<u>37,689,361</u>
EXPENDITURES			
General administration	-	372,017	4,195,611
Legal	-	-	418,286
Judicial	-	328,992	2,888,225
Financial administration	-	-	2,177,336
Public facilities	-	-	338,071
Public safety	-	1,973,971	10,341,217
Culture and recreation	-	9,371	825,550
Health and welfare	-	1,119,425	1,610,122
Conservation - agriculture	-	-	1,522,136
Public transportation	-	15,428	3,462,568
Capital outlay	-	3,452,685	4,327,696
Debt Service			
Principal	-	-	3,087,678
Interest	-	-	1,068,055
Other fees	-	-	907
Total expenditures	<u>-</u>	<u>7,271,889</u>	<u>36,263,458</u>
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	<u>3,827,363</u>	<u>658,418</u>	<u>1,425,903</u>
OTHER FINANCING SOURCES (USES)			
Settlements and insurance claims	-	-	36,390
Transfer in	-	1,663,026	9,747,788
Transfer out (uses)	<u>(3,824,930)</u>	<u>(2,206,285)</u>	<u>(12,181,673)</u>
Total other financing sources (uses)	<u>(3,824,930)</u>	<u>(543,259)</u>	<u>(2,397,495)</u>
NET CHANGE IN FUND BALANCE	2,433	115,159	(971,592)
FUND BALANCE, BEGINNING	10,086	9,044,071	18,725,443
PRIOR PERIOD ADJUSTMENT	<u>-</u>	<u>206,495</u>	<u>159,591</u>
FUND BALANCE, ENDING	<u>\$ 12,519</u>	<u>\$ 9,365,725</u>	<u>\$ 17,913,442</u>

The accompanying notes are an integral part of these financial statements.

MAVERICK COUNTY, TEXAS

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES

FOR THE YEAR ENDED SEPTEMBER 30, 2023

Amounts reported for governmental activities in the statement of activities (B-1)
are different because:

Net change in fund balances --- total governmental funds (C-3) \$ (971,592)

Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.

Capital outlay	\$ 2,549,773	
Depreciation expense	(1,597,030)	
Net adjustment		952,743

Governmental funds report long term debt principal payments as expenditures. However, in the statement of activities these payments are reductions in the long term liabilities in the statement of net position.

Bond payments	1,736,000	
Tax notes	1,351,678	
Net adjustment		3,087,678

Under the modified accrual basis of accounting used in the governmental funds, expenditures are recognized for transactions that are normally paid with expendable, available financial resources. In the statement of activities, however, which is presented on the accrual basis, expenses and liabilities are reported regardless of when financial resources are available. In addition, interest, interest on long-term debt is not recognized as an expenditure under the modified accrual basis of accounting until due, rather than as it accrues.

Compensated absences	102,400	
OPEB cost	(32,530)	
Pension cost	353,664	
Amortization of deferred loss on refunding bonds	(118,750)	
Amortization of bond premium	26,053	
Net adjustment		330,837

Revenues in the statement of activities that do not provide current financial resources
are not reported as revenues in the funds.

Net adjustment	\$ 35,598	
		35,598

Change in net position of governmental activities (B-1) \$ 3,435,264

The accompanying notes are an integral part of these financial statements.

MAVERICK COUNTY, TEXAS

STATEMENT OF NET POSITION

PROPRIETARY FUNDS

SEPTEMBER 30, 2023

	Business-type Activities				Total Proprietary Funds
	(Major) Water Utility Fund	(Major) Maverick County Solid Waste Authority	(Non-Major) Airport Fund	(Non-Major) Commissary Fund	
ASSETS					
Current assets:					
Cash and cash equivalents	\$ 568,123	\$ 7,161,537	\$ 816,219	\$ 52,850	\$ 8,598,729
Accounts receivable	84,461	332,937	-	-	417,398
Due from other funds	-	1,200,000	15,428	-	1,215,428
Total current assets	<u>652,584</u>	<u>8,694,474</u>	<u>831,647</u>	<u>52,850</u>	<u>10,231,555</u>
Noncurrent assets:					
Land, plant and equipment, net	9,508,997	7,290,536	120,127	-	16,919,660
Total noncurrent assets	<u>9,508,997</u>	<u>7,290,536</u>	<u>120,127</u>	<u>-</u>	<u>16,919,660</u>
Total assets	<u>10,161,581</u>	<u>15,985,010</u>	<u>951,774</u>	<u>52,850</u>	<u>27,151,215</u>
DEFERRED OUTFLOWS OF RESOURCES					
Deferred outflows related to pensions	44,941	172,243	15,790	-	232,974
Deferred outflows related to OPEB	2,906	5,852	1,021	-	9,779
Total deferred outflows of resources	<u>47,847</u>	<u>178,095</u>	<u>16,811</u>	<u>-</u>	<u>242,753</u>
LIABILITIES					
Current liabilities:					
Accounts payable	16,340	627,685	17,942	-	661,967
Accrued liabilities	14,823	30,266	4,092	-	49,181
Due to other funds	173,021	-	-	-	173,021
Due to other governments	14,771	-	-	-	14,771
Due to others	20,743	-	-	-	20,743
Right-to-use lease payable - current	-	94,413	-	-	94,413
Bonds payable - current	33,000	-	-	-	33,000
Total current liabilities	<u>272,698</u>	<u>752,364</u>	<u>22,034</u>	<u>-</u>	<u>1,047,096</u>
Noncurrent liabilities:					
Right-to-use lease payable	-	381,994	-	-	381,994
Bonds payable	1,932,000	-	-	-	1,932,000
Compensated absences	37,690	63,104	11,085	-	111,879
Net pension liability	57,419	190,235	20,174	-	267,828
OPEB liability	8,575	28,506	3,013	-	40,094
Accrued landfill closure and postclosure care costs	-	2,747,461	-	-	2,747,461
Total noncurrent liabilities	<u>2,035,684</u>	<u>3,411,300</u>	<u>34,272</u>	<u>-</u>	<u>5,481,256</u>
Total liabilities	<u>2,308,382</u>	<u>4,163,664</u>	<u>56,306</u>	<u>-</u>	<u>6,528,352</u>
DEFERRED INFLOWS OF RESOURCES					
Deferred inflows related to pensions	3,002	9,946	1,055	-	14,003
Deferred inflows related to OPEB	2,939	9,770	1,033	-	13,742
Total deferred inflows of resources	<u>5,941</u>	<u>19,716</u>	<u>2,088</u>	<u>-</u>	<u>27,745</u>
NET POSITION					
Net investment in capital assets	7,543,997	6,814,129	120,127	-	14,478,253
Unrestricted	351,108	5,165,596	790,064	52,850	6,359,618
Total net position	<u>\$ 7,895,105</u>	<u>\$ 11,979,725</u>	<u>\$ 910,191</u>	<u>\$ 52,850</u>	<u>\$ 20,837,871</u>

The accompanying notes are an integral part of these financial statements.

MAVERICK COUNTY, TEXAS

STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN FUND NET POSITION

PROPRIETARY FUNDS

FOR THE YEAR ENDED SEPTEMBER 30, 2023

	Business-type Activities				Total Proprietary Funds
	(Major)	(Major)	(Non-Major)	(Non-Major)	
	Water Utility Fund	Maverick County Solid Waste Authority	Airport Fund	Commissary Fund	
OPERATING REVENUES					
Fees and charges for services	\$ 632,851	\$ 2,321,711	\$ 5,475	\$ 315,393	\$ 3,275,430
Miscellaneous income	-	20,731	-	-	20,731
Total operating revenues	<u>632,851</u>	<u>2,342,442</u>	<u>5,475</u>	<u>315,393</u>	<u>3,296,161</u>
OPERATING EXPENSES					
Personnel and related services	374,830	1,213,800	132,285	-	1,720,915
Materials and supplies	203,210	47,661	21,874	-	272,745
Other services and charges	96,921	1,003,330	39,727	306,779	1,446,757
Closure and post closure care costs (recovery)	-	368,117	-	-	368,117
Depreciation and amortization	<u>298,522</u>	<u>727,904</u>	<u>3,334</u>	<u>-</u>	<u>1,029,760</u>
Total operating expenses	<u>973,483</u>	<u>3,360,812</u>	<u>197,220</u>	<u>306,779</u>	<u>4,838,294</u>
OPERATING INCOME (LOSS)	<u>(340,632)</u>	<u>(1,018,370)</u>	<u>(191,745)</u>	<u>8,614</u>	<u>(1,542,133)</u>
NONOPERATING REVENUES (EXPENSES)					
Interest income	2,290	26,202	3,598	-	32,090
Interest and fiscal charges	<u>(54,478)</u>	<u>(17,894)</u>	<u>-</u>	<u>-</u>	<u>(72,372)</u>
Total nonoperating revenues (expenses)	<u>(52,188)</u>	<u>8,308</u>	<u>3,598</u>	<u>-</u>	<u>(40,282)</u>
Income before transfers	(392,820)	(1,010,062)	(188,147)	8,614	(1,582,415)
Transfers in	217,862	3,824,930	1,333	-	4,044,125
Transfers (out)	<u>-</u>	<u>(2,348,304)</u>	<u>-</u>	<u>-</u>	<u>(2,348,304)</u>
CHANGE IN NET POSITION	<u>(174,958)</u>	<u>466,564</u>	<u>(186,814)</u>	<u>8,614</u>	<u>113,406</u>
NET POSITION, BEGINNING	8,082,499	11,513,161	1,097,005	44,236	20,736,901
PRIOR PERIOD ADJUSTMENT	<u>(12,436)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(12,436)</u>
NET POSITION, ENDING	<u>\$ 7,895,105</u>	<u>\$ 11,979,725</u>	<u>\$ 910,191</u>	<u>\$ 52,850</u>	<u>\$ 20,837,871</u>

The accompanying notes are an integral part of these financial statements.

MAVERICK COUNTY, TEXAS

STATEMENT OF CASH FLOWS

PROPRIETARY FUNDS

FOR THE YEAR ENDED SEPTEMBER 30, 2023

	Business-type Activities				
	(Major)	(Major)	(Non-Major)	(Non-Major)	Total
	Water Utility Fund	Maverick County Solid Waste Authority	Airport Fund	Commissary Fund	
CASH FLOWS FROM OPERATING ACTIVITIES					
Receipts from customers and users	\$ 564,435	\$ 2,319,214	\$ 5,475	\$ 315,393	\$ 3,204,517
Disbursed for goods and services to suppliers	(330,690)	(1,235,094)	(117,193)	-	(1,682,977)
Disbursed for personnel services	(302,615)	(986,568)	(77,871)	(306,779)	(1,673,833)
Net cash provided by operating activities	(68,870)	97,552	(189,589)	8,614	(152,293)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES					
Cash received from other funds	-	600,000	(15,428)	-	584,572
Cash paid to other funds	86,177	-	-	-	86,177
Cash paid to other governments	1,009	-	-	-	1,009
Transfer from other funds	217,862	3,824,930	1,333	-	4,044,125
Transfers to other funds	-	(2,348,304)	-	-	(2,348,304)
Net cash provided (used) by noncapital financing activities	305,048	2,076,626	(14,095)	-	2,367,579
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES					
Acquisition and construction of capital assets	(13,227)	(24,750)	-	-	(37,977)
Principal paid on long-term debt	(32,000)	(184,387)	-	-	(216,387)
Interest and bond costs paid on long-term debt	(54,478)	(17,894)	-	-	(72,372)
Net cash used for capital and related financing activities	(99,705)	(227,031)	-	-	(326,736)
CASH FLOWS FROM INVESTING ACTIVITIES					
Interest received	2,290	26,202	3,598	-	32,090
Net cash provided by investing activities	2,290	26,202	3,598	-	32,090
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	138,763	1,973,349	(200,086)	8,614	1,920,640
CASH AND CASH EQUIVALENTS, BEGINNING	429,360	5,188,188	1,016,305	44,236	6,678,089
CASH AND CASH EQUIVALENTS, ENDING	\$ 568,123	\$ 7,161,537	\$ 816,219	\$ 52,850	\$ 8,598,729
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES					
Operating income	\$ (340,632)	\$ (1,018,370)	\$ (191,745)	\$ 8,614	\$ (1,542,133)
Adjustments to reconcile operating income to net cash provided by operating activities:					
Depreciation	298,522	727,904	3,334	-	1,029,760
Decrease (increase) in receivables	(70,878)	(23,228)	-	-	(94,106)
Decrease (increase) in deferred outflows-pension	(3,307)	(22,326)	(4,248)	-	(29,881)
Increase (decrease) in accounts payable	(2,484)	229,678	(16,270)	-	210,924
Increase (decrease) in accrued liabilities	89	1,513	542	-	2,144
Increase (decrease) in accrued landfill closure and postclosure care costs	-	202,862	-	-	202,862
Increase (decrease) in due to others	2,462	-	-	-	2,462
Increase (decrease) in net pension & OPEB liability	80,819	275,650	27,369	-	383,838
Increase (decrease) in deferred inflows-pension	(71,151)	(276,468)	(19,656)	-	(367,275)
Increase (decrease) in compensated absences	37,690	337	11,085	-	49,112
Total adjustments	271,762	1,115,922	2,156	-	1,389,840
Net cash provided by operating activities	\$ (68,870)	\$ 97,552	\$ (189,589)	\$ 8,614	\$ (152,293)

The accompanying notes are an integral part of these financial statements.

MAVERICK COUNTY, TEXAS

STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS

SEPTEMBER 30, 2023

	<u>Custodial Fund</u>
ASSETS	
Cash and investments	\$ 10,501,034
Accounts receivable	64,975
Due from other funds	63,640
Due from other governments	<u>465</u>
Total assets	<u>\$ 10,630,114</u>
LIABILITIES	
Accounts payable	\$ 93,642
Accrued liabilities	1,034,944
Other payables	90,207
Due to other funds	209,350
Due to other governments	4,925
Due to others	<u>168,815</u>
Total liabilities	<u>1,601,883</u>
NET POSITION	
Restricted for:	
Individuals, Organizations, and other Governments	<u>9,028,231</u>
Total net position	<u>\$ 9,028,231</u>

The accompanying notes are an integral part of these financial statements.

MAVERICK COUNTY, TEXAS

STATEMENT OF CHANGES IN FIDUCIARY NET POSITION

FIDUCIARY FUNDS

SEPTEMBER 30, 2023

	<u>Custodial Fund</u>
ADDITIONS	
Contributions:	
Contribution from others	\$ 45,001,536
Total Contributions	<u>45,001,536</u>
Investment earnings:	
Interest	<u>13,305</u>
Total Investment Earnings	<u>13,305</u>
Total additions	<u>45,014,841</u>
DEDUCTIONS	
Distributions to others	<u>43,816,463</u>
Total deductions	<u>43,816,463</u>
Change in net position	1,198,378
Transfer in	770,408
Transfer (out)	(32,344)
Net position - beginning	7,087,873
Prior period adjustment	3,916
Net position - restated	<u>7,091,789</u>
Net position - ending	<u>\$ 9,028,231</u>

The accompanying notes are an integral part of these financial statements.

MAVERICK COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED SEPTEMBER 30, 2023

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of Maverick County, Texas ("County") have been prepared in conformity with generally accepted accounting principles ("GAAP") in the United States of America for local governmental units. The Governmental Accounting Standards Board ("GASB") is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The most significant accounting and reporting policies of the County are described in the following notes to the financial statements.

1. Reporting Entity

Maverick County operates under a County Judge – Commissioners' Court type of government and provides the following services throughout the County: public safety (fire, ambulance, and law enforcement), public transportation (highways and roads), health and welfare, culture and recreation, conservation (agriculture), public facilities, judicial and legal, election functions, and general and financial administrative services. The accounting policies of Maverick County, Texas, (the County) conform to generally accepted accounting principles. The County also applies all relevant Government Accounting Standards Board (GASB) pronouncements. The following is a summary of the more significant policies.

The accounts of the County are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, deferred outflows of resources, liabilities, deferred inflows of resources, fund equity, revenues, and expenditures or expenses, as appropriate. Governmental resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled.

As required by GAAP, the financial statements of the reporting entity consists of (a) the primary government (b) organizations for which the primary government is not accountable and (c) the organizations for which the primary government is not accountable, but for which the nature and significance of the relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. It has been determined, based on the above, that the County, effective for the year ended September 30, 2023, includes all funds of the County with blended component units, the Maverick County Solid Waste Authority, Inc. (MCSWA) and Child Welfare Board. Additionally, the County is not a component unit of any other report.

A. Financial Statement Presentation, Measurement Focus and Basis of Accounting

Government-wide Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. Interfund services provided and used are not eliminated in the process of consolidation. Governmental activities primary support is derived from taxes, fees and intergovernmental revenues.

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

The statement of activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function and 2) operational grants and contributions and 3) capital grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not properly included among program revenues are reported instead as general revenues. Miscellaneous general revenues contain non-program specific contributions.

MAVERICK COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED SEPTEMBER 30, 2023

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – (CONTINUED)

Fiduciary funds are excluded from the government-wide presentation of financial statements.

Fund Statements

The governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the county considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences, and claims and judgments, are recorded only when payment is due or when amounts have been accumulated in the debt service fund for payments to be made early in the following year. Capital asset acquisitions are reported as expenditures in governmental funds. Issuance of long-term debt and acquisitions under capital leases are reported as other financing sources. Property taxes, sales taxes, licenses, charges for services, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Entitlements are recorded as revenues when all eligibility requirements are met, including any time requirements, and the amount is received during the period or within the availability period for this revenue source (within 60 days of year-end). Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other eligibility requirements have been met, and the amount is received during the period or within the availability period for this revenue source (within 60 days of year-end). All other revenue items are considered to be measurable and available only when cash is received by the government.

All fiduciary funds are accounted for using the accrual basis of accounting. Revenues are recognized when earned, and expenses are recognized when they are incurred. Claims incurred but not reported are included in payables and expenses. These funds are accounted for using an economic resources measurement focus. This means that all assets and liabilities (whether current or non-current) associated with their activity are included in the funds statement of net position. The agency funds are custodial in nature and involve no measurement of results of operations.

The accounts of the County are organized and operated on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures/expenses. Government resources are allocated to and accounted for in individual funds based on the purpose for which they are to be spent and the means by which spending activities are controlled.

While separate government-wide and fund financial statements are presented, they are interrelated. The governmental activities column incorporates data from governmental funds. Separate financial statements are provided for governmental funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

The fund financial statements provide information about the government's funds, including its fiduciary funds. The emphasis of fund financial statements is on major governmental funds, each displayed in a separate column. All remaining governmental funds are aggregated and reported as nonmajor funds. Major individual governmental funds are reported as separate columns in the fund financial statements.

MAVERICK COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED SEPTEMBER 30, 2023

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – (CONTINUED)

Funds are classified into three categories: Governmental, Proprietary, and Fiduciary. The major funds of the County are noted within each category.

The County reports the following major governmental funds:

General Fund is the primary operating fund of the County and always classified as a major fund. It is used to account for all activities except those legally or administratively required to be accounted for in other funds.

Road and Bridge Fund is used to account for financial resources that are restricted and other funds used for the purpose of constructing and maintaining roads and bridges. This major special revenue fund receives property, intergovernmental, and other funds.

Debt Service Fund is used to account for financial resources that are restricted, committed, or assigned to expenditures for the periodic payment of principal and interest on governmental bonds, loans, and right-to-use leases.

Landfill/Waste Criminal Detention CTR Fund is used to receive sales tax for the operations of the Maverick County Solid Waste Authority, Inc. as approved.

Additionally, the County reports the following fund types:

Special Revenue Funds are used to account for funds that are restricted as to use by Federal or State governments and to account for the proceeds of specific revenue sources that are restricted by county ordinance to expenses for specified purposes.

Capital Projects Fund is a special fund established by the County that are assigned to be used to account for capital asset expenditures, including construction of major facilities and other capital assets.

Tax Notes 2019
C/T Series 2021
CDBG No. 7218065
CDBG No. 7218115
C.O. Series 2020

Proprietary Funds – distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the County enterprises; Water Utility Fund, MCSWA, Airport Fund and Commissary Fund; are charges to customers for sales and services. The County also recognizes as operating revenues the portion of tap fees intended to recover the cost of connecting new customers to the system. Operating expenses for the enterprise fund and internal service funds include the cost of sales and services, administrative expenses, and depreciation on capital assets.

All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses. The following is the description of the Proprietary Funds of the County:

Enterprise Funds – are required to be used to account for operations for which a fee is charged to external users for goods or services and the activity (a) is financed with debt that is solely secured by pledge of the net revenues, (b) has third party requirements that the costs, be of providing services including capital costs, be recovered with fees and charges or (c) has pricing policy designed for the fees and charges to recover similar costs. The County may additionally elect to treat another County business similarly.

MAVERICK COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED SEPTEMBER 30, 2023

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – (CONTINUED)

Fiduciary Funds – Custodial funds are used to account for the assets that are held for the benefit of others or as an agent for individuals, private organizations, other governmental units, and/or other funds. Custodial funds are custodial in nature and do not involve measurement of results of operations.

Blended Component Units – In 2019, the County implemented GASB Statement No. 80, Blending Requirements for Certain Component Units- An Amendment of GASB Statements No. 14. Using the criteria of GASB Statement No. 80 as outlined below, potential component units were evaluated for inclusion in, or exclusion from, the reporting entity, whether the organizations were financially accountable or not, and were further evaluated for financial statement presentation. It was determined that all component units of the County continued to be blended as though they are part of the County.

GASB Statement No. 80 This Statement establishes an additional blending requirement for the financial statement presentation of component units. This Statement applies to all state and local governments. This Statement applies to component units that are organized as not-for profit corporations in which the primary government is the sole corporate member. This Statement does not apply to component units included in the financial reporting entity pursuant to the provisions of Statement No. 39, Determining Whether Certain Organizations Are Component Units. This Statement amends Statement No. 14, The Financial Reporting Entity, paragraph 53, and Implementation Guide No. 2015-1, Question 4.30.1.

A component unit should be included in the reporting entity financial statements using the blending method if the component unit is organized as a not-for-profit corporation in which the primary government is the sole corporate member, 1 as identified in the component unit's articles of incorporation or bylaws, and the component unit is included in the financial reporting entity pursuant to the provisions in paragraphs 21–37 of Statement 14, as amended.

Predicated upon the application of the criteria outlined above, the following is a brief overview of component units included in the reporting entity.

These financial statements include two blended component units, the MCSWA and the Child Welfare Board, and a brief description is presented below:

Maverick County Solid Waste Authority On August 10, 2009 the Maverick County Commissioners' Court approved creation of Maverick County Solid Waste Authority (MCSWA) (a Texas non-profit corporation) for the purpose of operating the County's type I landfill. This corporation was formed pursuant to the Texas Transportation Code which authorizes the corporation to assist and act on behalf of Maverick County to accomplish any governmental purpose of Maverick County. The bylaws of the corporation call for Maverick County Commissioners' Court appointment and approval of the corporation's five-member Board of Directors. The MCSWA was formed on August 25, 2009 and commenced its operations on October 7, 2009. MCSWA will assume the operation of the County's landfill, which began operations on October 1, 2010. The MCSWA is a major enterprise fund.

Child Welfare Board – The governing board is appointed by the County. Funding for the board is provided by the State of Texas through the County; the County is fiscally and legally accountable to the state for the activities of the board. The Child Welfare Board is reported in the nonmajor special revenue funds.

Non-Profit Corporations – Certain organizations established in accordance with state laws promote business development and issue industrial development bonds. These organizations include: Maverick County Development Corporation and Maverick County Industrial Development Corporation. Bonds issued by these organizations do not constitute indebtedness to the County and are secured solely by the organizations or individuals on whose behalf the bonds are issued. These organizations are not included in the County's reporting entity.

MAVERICK COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED SEPTEMBER 30, 2023

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – (CONTINUED)

Interlocal Agreements – During the fiscal year, the Solid Waste Authority entered into an Interlocal Governmental Agreement with the County whereby the Solid Waste Authority agreed to pledge monetary funds from tipping fees and the County has agreed to accept the monetary funds pledged by the Solid Waste Authority.

Per terms of the agreement, the Solid Waste Authority agreed to transfer \$2,348,304 during the year.

The accounting and financial reporting treatment is determined by the applicable measurement focus and basis of accounting. Measurement focus indicates the type of resources being measured such as current financial resources or economic resources. The basis of accounting indicates the timing of transactions or events for recognition in the financial statements.

The custodial fund has no measurement focus but utilizes the accrual basis of accounting for reporting its assets and liabilities.

B. Budgets

Budgets are adopted on a basis consistent with generally accepted accounting principles. Annual appropriated budgets are adopted for the General Fund, Road and Bridge Fund and Debt Service Fund.

C. Cash and Cash Investments

The County's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition.

State statutes authorize the government to invest in obligations of the U.S. Treasury, commercial paper, corporate bonds, repurchase agreements, and the State Treasurer's Investment Pool.

Investments for the government are reported at fair value. The State Treasurer's Investment Pool operates in accordance with appropriate state laws and regulations. The reported value of the pool is the same as fair value of the pool shares.

For purposes of the statement of cash flows, the County considers all highly liquid investments (including restricted assets) with a maturity when purchased of three months or less and all local government investment pools to be cash equivalents.

D. Interfund Receivables/Payables

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as "due from other funds" or "due to other funds" on the balance sheet.

E. Inventories and prepaid items

All inventories are valued at cost using the first-in/first-out (FIFO) method. Inventories of governmental funds are recorded as expenditures when consumed rather than when purchased.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements.

MAVERICK COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED SEPTEMBER 30, 2023

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – (CONTINUED)

F. Capital Assets

Capital assets, which include land, buildings and improvements and equipment, are reported in the government-wide financial statements. Capital assets are defined as assets with an initial, individual cost of \$5,000 or more and an estimate useful life in excess of two years. Such assets are recorded at historical cost or estimated historical cost constructed. Donated capital assets are recorded at acquisition cost, which is the price that would be paid to acquire an asset with equivalent service potential at the acquisition date.

As the government constructs or acquires additional capital assets each period, they are capitalized and reported at acquisition value. The reported value excludes normal maintenance and repairs which are essentially amounts spent in relation to capital assets that do not increase the capacity or efficiency of the item or extend its useful life beyond the original estimate. In the case of donations, the government values these capital assets at the estimated fair value of the item at the date of its donation.

Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed.

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend the assets' lives are not capitalized. Property, plant and equipment of the primary government is depreciated using the straight-line method over the following useful lives:

<u>Assets</u>	<u>Life in Years</u>
Buildings	40
Building improvements	40
Public Domain infrastructure	40
System infrastructure	40
Vehicles	5
Office equipment	5
Computer equipment	5

G. Fund Balance Classification

The governmental fund financial statements present fund balances based on classifications that comprise a hierarchy that is based primarily on the extent to which the County is bound to honor constraints on the specific purposes for which amounts in the respective governmental funds can be spent. The classifications used in the governmental fund financial statements are as follows:

- **Nonspendable:** This classification includes amounts that cannot be spent because they are either (a) not in spendable form or (b) are legally or contractually required to be maintained intact. Nonspendable items are not expected to be converted to cash or are not expected to be converted to cash within the next year.
- **Restricted:** This classification includes amounts for which constraints have been placed on the use of the resources either (a) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments, or (b) imposed by law through constitutional provisions or enabling legislation.
- **Committed:** This classification includes amounts that can be used only for specific purposes pursuant to constraints imposed by formal action such as a resolution of the Commissioners Court. These amounts cannot be used for any other purpose unless the Commissioners Court removes or changes the specified use by taking the same type of action that was employed when the funds were initially committed. This classification also includes contractual obligations to the extent that existing resources have been specifically committed for use in satisfying those contractual requirements.
- **Assigned:** This classification includes amounts that are constrained by the County's intent to be used for a specific purpose but are neither restricted nor committed. This intent can be expressed by the Commissioners Court.

MAVERICK COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED SEPTEMBER 30, 2023

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – (CONTINUED)

- **Unassigned:** This classification includes the residual fund balance for the General Fund. The unassigned classification also includes negative residual fund balance of any other governmental fund that cannot be eliminated by offsetting of assigned fund balance amounts.

When an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available, the County considers restricted funds to have been spent first. When an expenditure is incurred for which committed, assigned, or unassigned fund balances are available, the County considers amounts to have been spent first out of committed funds, then assigned funds, and finally unassigned funds, as needed, unless Commissioners' Court or the finance committee has provided otherwise in its commitment or assignment actions. In fiscal year 2011, the Commissioners' Court adopted a minimum fund balance policy for the General Fund. The policy requires the unassigned fund balance at fiscal year-end to be at least equal to 25 percent of the subsequent year's budgeted General Fund expenditures.

Fund Balances by classification as of September 30, 2023, pursuant to GASB 54 are as follows:

	Major Funds				Nonmajor Governmental Funds		Total
	General Fund	Road and Bridge	Debt Service	Landfill/Waste Criminal Detention CTR	Special Revenue Funds	Capital Projects Funds	Governmental Funds
Restricted for:							
Retirement of Long-Term Debt	\$ -	\$ -	\$ 748,256	\$ -	\$ -	\$ -	\$ 748,256
Capital Project	-	-	-	-	-	2,615,471	2,615,471
Federal or State Funds	-	-	-	-	6,794,486	-	6,794,486
Unassigned	<u>7,497,376</u>	<u>289,566</u>	<u>-</u>	<u>12,519</u>	<u>(44,232)</u>	<u>-</u>	<u>7,755,229</u>
Total Fund Balances	<u>\$ 7,497,376</u>	<u>\$ 289,566</u>	<u>\$ 748,256</u>	<u>\$ 12,519</u>	<u>\$ 6,750,254</u>	<u>\$ 2,615,471</u>	<u>\$ 17,913,442</u>

H. Long-term Obligations

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities or proprietary fund type statement of net assets.

Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the term of the related debt. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as deferred charges.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financial sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received are reported as debt service expenditures.

MAVERICK COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED SEPTEMBER 30, 2023

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – (CONTINUED)

I. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. Deferred outflows consist of, when applicable, deferred charges on refunding's, the changes in fair value of the hedging derivative instruments that are applicable to future reporting periods, pension contributions after measurement date, the differences in projected and actual earnings on pension assets, and changes in pension assumptions. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. Pension contributions after measurement date are deferred and recognized in the following fiscal year. The difference in projected and actual earnings on pension assets are amortized over a closed five-year period. Pension assumption changes are recognized over the average remaining service life for all members.

Deferred outflows for other postemployment benefits (“OPEB”) other than pensions include changes in the net OPEB liability that have not been included in OPEB expense. They are required to be reported as deferred outflows of resources or deferred inflows of resources related to OPEB.

In addition to liabilities, the statement of net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. Deferred inflows consist of, when applicable, the changes in fair value of the hedging derivative instruments that are applicable to future reporting periods, differences in expected and actual pension experience, and unavailable revenue. Unavailable revenue is reported only in the governmental funds balance sheet. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available. Difference in expected and actual pension experience is deferred and recognized over the estimated average remaining lives of all members determined as of the measurement date.

J. Federal and State Grants

Revenue from federal and state grants is recognized on the basis of actual expenditures incurred, limited to the amount of the total grant award. During the year ended September 30, 2023, the County applied for and received federal and state grants related to various activities. The operations of these grants are reported in the general fund and various special revenue funds. Most of these grants are reimbursement type grants, therefore, revenues equal expenditures. Grant revenues are classified as intergovernmental revenues. Federal grants are covered by the requirements of the Single Audit Act and Title 2 U.S. Code of Federal Regulations (CFR) Part 200 (Uniform Guidance) while state grants are covered by the State of Texas Uniform Grant Management Standards (“UGMS”).

MAVERICK COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED SEPTEMBER 30, 2023

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – (CONTINUED)

K. Property Taxes

Property subject to taxation is real property and certain personal property situated in the County. The County's property tax is levied on October 1 based on the assessed value listed as of the preceding January 1 for all real and business personal property located in the County in accordance with enabling state legislation. Taxes are due on receipt of the tax bill and are delinquent if not paid before February 1 of the year following the year in which imposed. On January 1 of each year, a tax lien attaches to property to secure the payment of all taxes, penalties, and interest ultimately imposed. Interest and penalties of 7% plus 2% a month are added for payments received in February, March, April, May, and June. The assessed valuation (not including freeze) of taxable property for the year 2023 was \$3,235,136,562 for the County which represent 100% of appraised value. Tax rate per \$100 of taxable value is \$.32581 for the general and \$.113661 for the debt service funds. Taxes receivable are reduced by an allowance of 6% for estimated uncollectible taxes. Revenues from property taxes are recognized in the current year to the extent they are available to finance current year expenditures. The County is permitted to levy a tax rate up to \$.80 per \$100 valuation and the Court may levy the tax rate needed for its governmental services as long as the Court does not impair any outstanding bonds or other obligations or exceed the \$.80 per \$100 valuation for the year. The legislature may authorize an additional \$.15 ad valorem tax for maintenance of public roads and bridges or a \$.30 ad valorem tax to be levied for road and flood control provided the majority of the qualified voters of the County approve the additional taxes. Due to limitations imposed by state law, cases in which accumulated taxes exceed property value and other problems in tax collection, allowances have been provided for uncollectible accounts.

L. Compensated Absences

It is the County's policy to permit employees to accumulate earned but unused vacation, comp. time, and sick pay benefits. All vacation pay, comp. time, and sick pay is accrued when incurred in the government-wide, governmental funds and proprietary financial statements.

M. Pensions

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expenses, information about the Fiduciary Net Position of the Texas County and District Retirement System (TCDRS) and additions to/deductions from TCERS's Fiduciary Net Position have been determined on the same basis as they are reported by TCERS. For this purpose, plan contributions are legally due. Benefit payments and refunds are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

N. Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

O. Net Position

Net position represents the difference between assets and liabilities. Net position invested in capital assets, consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvements of those assets, and adding back unspent proceeds. Net assets are reported as restricted when there are limitations imposed on their use either through the enabling legislations adopted by the County or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

The County first applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net assets are available.

MAVERICK COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED SEPTEMBER 30, 2023

II. RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

A. Explanation of certain differences between the governmental fund statement of revenues, expenditures, and changes in fund balances and government-wide statement of activities.

The governmental fund statement of revenue, expenditures, and change in fund balance includes reconciliation between *net changes in fund balance – total governmental funds* and *changes in net assets of governmental activities* as reported in the government-wide statement of activities. One element of that reconciliation indicates, “Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense”.

The detail of this \$952,743 is as follows:

Capital outlay-additions	\$	2,549,773
Depreciation expense		<u>(1,597,030)</u>
<i>Net adjustment to decrease net changes in fund balance-</i>		
<i>total governmental funds to arrive at change in net position</i>		
<i>of governmental activities (Exhibit C-4)</i>		<u><u>\$ 952,743</u></u>

III. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

A. Excess of expenditures over appropriations

For the year ended September 30, 2023, expenditures exceeded appropriations as follows:

<u>General Fund</u>	<u>Amount</u>
Bank fees	\$ (63)
Interest	<u>(369)</u>
Total	<u><u>\$ (432)</u></u>

B. Deficit fund equity

A deficit fund balance occurred in the following funds for the year ended September 30, 2023 by the indicated amounts:

<u>Fund Name</u>	<u>Deficit Amount</u>
D.A. Border Prosecution	\$ 75
Stone Garden 2009	44,157
SAVNS	14,887
Hope K. Pass	27

MAVERICK COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED SEPTEMBER 30, 2023

IV. DETAILED NOTES ON ALL FUNDS

A. Deposits and Investments

Legal and Contractual Provisions Governing Deposits and Investments:

The Public Funds Investment Act (Government Code Chapter 2256) contains specific provisions in the areas of investment practices, management reports and establishment of appropriate policies. Among other things, it requires the County to adopt, implement, and publicize an investment policy. That policy must address the following areas: (1) safety of principal and liquidity, (2) portfolio diversification, (3) allowable investments, (4) acceptable risk levels, (5) expected rates of return, (6) maximum allowable stated maturity of portfolio investments, (7) maximum average dollar-weighted maturity allowed based on the stated maturity date for the portfolio, (8) investment staff quality and capabilities, (9) and bid solicitation preferences for certificates of deposit. Statutes authorize the County to invest in (1) obligations of the U.S. Treasury, certain U.S. agencies, and the State of Texas; (2) certificates of deposit, (3) certain municipal securities, (4) money market savings accounts, (5) repurchase agreements, (6) bankers acceptances, (7) Mutual Funds, (8) Investment pools, (9) guaranteed investment contracts, (10) and common trust funds. The Act also requires the County to have independent auditors perform test procedures related to investment practices as provided by the Act. The County is in substantial compliance with the requirements of the Act and with local policies.

At September 30, 2023, the carrying amount of the County's deposits was \$17,026,578 and total bank balances equaled \$17,832,669.

B. Receivables and Allowance for Uncollectible Accounts

Receivables as of year-end for the governmental activities, individual major governmental funds and other governmental funds, including the applicable allowances for uncollectible accounts are as follows:

	General	Road and Bridge	Debt Service	Nonmajor Governmental Funds	Total
Taxes receivable:					
Property tax	\$ 1,910,555	\$ -	\$ 966,303	\$ -	\$ 2,876,858
Accounts receivable	585,691	235	1	14,322	600,249
Less: allowance for uncollectibles	<u>(57,317)</u>	<u>-</u>	<u>(28,989)</u>	<u>-</u>	<u>(86,306)</u>
Net accounts receivable	<u>\$ 2,438,929</u>	<u>\$ 235</u>	<u>\$ 937,315</u>	<u>\$ 14,322</u>	<u>\$ 3,390,801</u>

MAVERICK COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED SEPTEMBER 30, 2023

IV. DETAILED NOTES ON ALL FUNDS – (CONTINUED)

C. Interfund Balances and Transfers

In the fund financial statements, interfund balances are the result of normal transactions between funds that will be liquidated in the subsequent fiscal year. The following is a summary of amounts due from and due to other funds:

Receivable Fund	Payable Fund	Amount
General fund	Nonmajor governmental funds	\$ 13,233
General fund	Fiduciary funds	183,050
Road and bridge fund	General fund	1,300
Debt service fund	Water utility fund	173,021
Landfill/waste criminal detention CTR	General fund	1,200,000
Nonmajor governmental funds	General fund	238,626
Nonmajor governmental funds	Nonmajor governmental funds	32,051
Nonmajor governmental funds	Fiduciary funds	26,300
Nonmajor proprietary funds	Nonmajor governmental funds	15,428
Fiduciary funds	Nonmajor governmental funds	63,197
Fiduciary funds	General fund	443
Maverick County solid waste authority	Landfill & waste criminal detention CTR	1,200,000
		<u>\$ 3,146,649</u>

Interfund transfers for the fiscal year ended September 30, 2023, are summarized below:

Funds	Transfer in	Transfer out
General fund	\$ 4,554,589	\$ (6,150,458)
Road and brige fund	3,530,173	-
Landfill/waste criminal detention CTR	-	(3,824,930)
Nonmajor governmental funds	1,663,026	(2,206,285)
Water Utility Fund	217,862	-
Maverick County solid waste authority	3,824,930	(2,348,304)
Nonmajor Proprietary Funds	1,333	-
Fiduciary Funds	770,408	(32,344)
Total transfers	<u>\$ 14,562,321</u>	<u>\$ (14,562,321)</u>

MAVERICK COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED SEPTEMBER 30, 2023

IV. DETAILED NOTES ON ALL FUNDS – (CONTINUED)

D. Capital Assets

Capital asset activity for the year ended September 30, 2023, under governmental activities is as follows:

	Balance 10/1/2022	Additions	Adjustments	Balance 9/30/2023
<u>Governmental activities</u>				
Capital assets not depreciated:				
Land	\$ 4,151,953	\$ -	\$ -	\$ 4,151,953
Construction in progress	<u>5,841,996</u>	<u>539,707</u>	<u>(6,381,703)</u>	<u>-</u>
Total capital assets not being depreciated	<u>9,993,949</u>	<u>539,707</u>	<u>(6,381,703)</u>	<u>4,151,953</u>
Capital assets being depreciated:				
Buildings and improvements	12,143,242	421,336	6,665,269	19,229,847
Machinery and equipment	12,431,761	1,588,730	-	14,020,491
Infrastructure	9,231,638	-	-	9,231,638
Intangible	<u>296,219</u>	<u>-</u>	<u>-</u>	<u>296,219</u>
Total capital assets being depreciated	<u>34,102,860</u>	<u>2,010,066</u>	<u>6,665,269</u>	<u>42,778,195</u>
Less: accumulated depreciation:				
Buildings and improvements	(5,438,573)	(462,385)	-	(5,900,958)
Machinery and equipment	(10,848,407)	(941,497)	-	(11,789,904)
Infrastructure	(3,011,018)	(163,527)	-	(3,174,545)
Intangible	<u>(242,629)</u>	<u>(29,621)</u>	<u>-</u>	<u>(272,250)</u>
Total capital assets being depreciated	<u>(19,540,627)</u>	<u>(1,597,030)</u>	<u>-</u>	<u>(21,137,657)</u>
Total depreciable assets, net	<u>14,562,233</u>	<u>413,036</u>	<u>6,665,269</u>	<u>21,640,538</u>
Governmental activities capital assets, net	<u>\$ 24,556,182</u>	<u>\$ 952,743</u>	<u>\$ 283,566</u>	<u>\$ 25,792,491</u>

MAVERICK COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED SEPTEMBER 30, 2023

IV. DETAILED NOTES ON ALL FUNDS – (CONTINUED)

D. Capital Assets

Capital asset activity for the year ended September 30, 2023, under business-type activities is as follows:

	Balance 10/1/2022	Additions	Adjustments	Balance 9/30/2023
<u>Business-type activities</u>				
Capital assets not depreciated:				
Land	\$ 380,128	\$ -	\$ -	\$ 380,128
Construction in progress	6,324,043	-	(6,324,043)	-
Total capital assets not being depreciated	6,704,171	-	(6,324,043)	380,128
Capital assets being depreciated:				
Buildings and improvements	5,403,979	-	6,324,043	11,728,022
Landfill cell one, two, and three	8,443,551	-	-	8,443,551
Machinery and equipment	6,391,595	13,227	-	6,404,822
Infrastructure	1,957,426	24,750	-	1,982,176
Landfill permit	2,175,361	-	-	2,175,361
Water rights	761,400	-	-	761,400
Total capital assets being depreciated	25,133,312	37,977	6,324,043	31,495,332
Less: accumulated depreciation:				
Buildings and improvements	(1,861,738)	(280,176)	-	(2,141,914)
Machinery and equipment	(1,304,892)	(2,645)	-	(1,307,537)
Infrastructure	(21,942)	-	-	(21,942)
Water rights	(260,145)	(19,035)	-	(279,180)
MCSWA	(10,477,323)	(727,904)	-	(11,205,227)
Total capital assets being depreciated	(13,926,040)	(1,029,760)	-	(14,955,800)
Total depreciable assets, net	11,207,272	(991,783)	6,324,043	16,539,532
Business-type activities capital assets, net	\$ 17,911,443	\$ (991,783)	\$ -	\$ 16,919,660

Depreciation expense for FY 2023 was charged to functions/programs of the County as follows:

<u>Governmental Activities</u>	
General administration	\$ 241,207
Legal	24,047
Judicial	166,045
Financial administration	125,176
Public facilities	19,436
Public safety	594,520
Culture and recreation	47,461
Health and welfare	92,566
Conservation - agriculture	87,508
Public transportation	199,064
Total Depreciation Expense - Governmental Activities	\$ 1,597,030
<u>Business-Type Activities</u>	
Water	\$ 298,522
Maverick County solid waste authority	727,904
Airport	3,334
Total Depreciation Expense - Business-Type Activities	\$ 1,029,760

MAVERICK COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED SEPTEMBER 30, 2023

IV. DETAILED NOTES ON ALL FUNDS – (CONTINUED)

E. Right-To-Use Lease Assets

The County governmental activities entered into contractual lease agreements for various equipment and trucks. The MCSWA into a contractual agreement for machinery and equipment. These leases met the criteria of transfers of ownership to the County.

The right to use lease assets met the criteria of GASB No. 87, in which the benefits essentially transferred the right to use assets to the County for land improvements, buildings, equipment and vehicles. The County calculated the right to use lease asset and liability based on present value of all future payments from the restatement date for the current year's implementation.

Upon entering into these leases, the County records capital outlay and other financing sources for governmental funds equal to the capitalization amounts of the assets in the respective fund that accounts for acquiring and paying these liabilities. The County records the assets and the related liability for the enterprise funds.

The County's financial statements include the adoption of GASB Statement No. 87, Leases as of September 30, 2022. The primary objective of this statement is to enhance the relevance and consistency of information about County's leasing activities. This statement establishes a single model for lease accounting based on the principle that leases are financings of the right to use an underlying asset. Under this Statement, a lessee is required to recognize a lease liability and an intangible right-to-use lease asset, or the lessor is required to recognize a lease receivable and a deferred inflow of resources.

F. Subscription-Based Information Technology Arrangements

In the 2023 fiscal year, the County implemented GASB 96 for reporting Subscription-Based-Information Technology Arrangements (SBITAs). GASB 96 requires recognition of certain right-to-use subscription assets and liabilities for SBITAs in the financial statements. There were no SBITAs in the prior year that would require a restatement of the City' prior year financial statements. In addition to this, the County did not enter any SBITAs as of September 30, 2023.

G. Long-Term Debt

The following is a summary of the long-term debt for the year ended September 30, 2023. The Certificates of Obligations, Limited Tax Refunding Bonds and Tax Notes pertain to governmental funds.

The County issued \$18,690,000 of Limited Tax Refunding Bond, Series 2016, on March 1, 2016. The tax refunding bond has an interest rate of 7.00% and mature on March 1, 2024. During the 2023 fiscal year this bond was paid off.

The County issued \$2,845,000 of Tax Notes, Series 2019A, on July 11, 2019. The tax notes have an interest rate of 3.82% and mature on March 15, 2024.

The County issued \$4,100,000 of Tax Notes, Series 2019, on May 1, 2019. The tax notes have an interest rate of 4.50% and mature on March 15, 2026.

The County issued \$6,150,000 of Certificates of Obligation, Series 2020, on September 1, 2020. The certificates of obligation have an interest rate of 1.99% and mature on March 1, 2030.

The County issued \$675,000 of Limited Tax Refunding Bond, Series 2021, on February 25, 2021. The refunding bond have an interest rate of 2.19% and mature on March 1, 2033.

The County issued \$16,190,000 of Limited Tax Refunding Bond, Series 2020A, on October 7, 2020. The refunding bond have an interest rate of 5.00% and mature on March 1, 2034.

MAVERICK COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED SEPTEMBER 30, 2023

IV. DETAILED NOTES ON ALL FUNDS – (CONTINUED)

The County issued \$6,150,000 of Certificates of Obligation, Series 2021, on August 12, 2021. The certificates of obligation have an interest rate of 1.89% and mature on March 1, 2036.

The County issued \$2,310,317 of Tax Notes, Series 2019, on June 24, 2019. The tax notes have an interest rate of 2.00% and mature in 2034.

The business-type debt includes only the Certificates of Obligations, Series 2019, issued on September 1, 2019. The certificates of obligations have an interest rate of 2.75% and matures on March 1, 2059.

Closure and Post Closure Costs

The MCSWA at year-end operated two active cells and one inactive cell at the landfill site. State and federal laws and regulations require the Solid Waste Authority to place a cover on its landfill when closed and perform certain maintenance and monitoring functions at the landfill site for thirty years (30) after closure. The Solid Waste Authority accounts for and discloses closure and post closure care costs in accordance with GASB Statement No. 18 Accounting for Municipal Solid Waste Landfill Closure and Post closure Care Cost (the “Statement”).

The Statement requires, among other matters: (1) that the liability for closure and post closure care costs be estimated based on applicable federal, state or local regulations that were in existence as of the date of the Statements of Net Position (2) that the cost estimates be reevaluated and adjusted on an annual basis for changes due to inflation or deflation, or for changes due to advancements in technology (3) that a portion of these estimated closure and post closure costs be recognized in each operating period that the landfill is active, based on the amount of waste received during the period (included in the capacity used to date), even though the majority of the costs will not be paid until after the landfill cells are closed, and (4) that changes in the estimated costs for closure and post closure care which will occur after the landfill stops accepting waste be recognized entirely in the period of the change.

In addition to operating expenses related to current activities of the landfill, an expense (recovery) provision and related liability are being recognized based on the landfill capacity used as of each statement of net position date. The Solid Waste Authority estimates a total combined cost for the closure and post closure of Cells 1, 2, and 3 to be \$4,843,001. These future closure and post closure care costs will be paid only near or after the date the landfill no longer accepts waste. The \$2,747,461 reported as accrued landfill closure and post closure care costs at September 30, 2023, represents the cumulative amount reported to date based on the use of 56.73% of the estimated capacity of the landfill. The addition of the Solid Waste Authority’s Cell 3 has increased the capacity of the landfill to 2,762,765 cubic yards. The increased capacity generated a closure and post closure care cost of \$202,862 for the year ended September 30, 2023. The Solid Waste Authority estimates the useful life as of September 30, 2023, to be approximately 10 years. The estimated total current cost of the accrued landfill closure and post closure care is based on the amount that would be paid if all equipment, facilities, and services required to close, monitor and maintain the landfill were acquired as of September 30, 2023. However, the actual cost of closure and post closure care may change due to inflation, changes in technology, or changes in landfill laws and regulations. The above estimated capacity usage is based on a study conducted by SCS Engineers and presented in a report dated November 29, 2020.

Texas Commission on Environmental Quality (TCEQ) Financial Assurance

The Solid Waste Authority is required under the provision of the Administrative Code to provide financial assurance to the Texas Commission on Environmental Quality (TCEQ), formerly known as the Texas Natural Resource Conservation Commission, related to the closure of municipal solid waste operations including, but not limited to, storage, collection, handling, transportation, processing, and disposal of municipal solid waste. As such, financial assurance is required to ensure that funds are available, when needed, to meet costs associated with the closure of the County’s landfill. The Solid Waste Authority pledged to the TCEQ an Insurance Performance Bond effective on May 20, 2023, in the amount of \$5,459,208.

MAVERICK COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED SEPTEMBER 30, 2023

IV. DETAILED NOTES ON ALL FUNDS – (CONTINUED)

**General Obligations Annual Requirements
to Amortize Long-Term Debt Including Interest**

Year Ending <u>9/30/2023</u>	<u>General Obligations</u>		<u>Total Requirements</u>
	<u>Principal</u>	<u>Interest</u>	
2024	\$ 1,835,000	\$ 874,820	\$ 2,709,820
2025	1,913,000	802,228	2,715,228
2026	1,985,000	727,334	2,712,334
2027	2,061,000	649,163	2,710,163
2028	12,213,000	1,457,511	13,670,511
2029-2033	5,969,000	578,252	6,547,252
2034-2038	1,601,000	243,370	1,844,370
2039-2043	259,000	170,844	429,844
2044-2048	297,000	132,674	429,674
2049-2053	340,000	88,963	428,963
2054-2058	390,000	38,775	428,775
2059-2063	83,000	1,141	84,141
Totals	<u>\$ 28,946,000</u>	<u>\$ 5,765,075</u>	<u>\$ 34,711,075</u>

**Tax Notes Annual Requirements
to Amortize Long-Term Debt Including Interest**

Year Ending <u>9/30/2023</u>	<u>Tax Notes</u>		<u>Total Requirements</u>
	<u>Principal</u>	<u>Interest</u>	
2024	\$ 1,399,936	\$ 117,491	\$ 1,517,427
2025	818,259	73,846	892,105
2026	851,650	40,531	892,181
2027	175,109	21,772	196,881
2028	178,637	18,244	196,881
2029-2033	782,649	36,490	819,139
Totals	<u>\$ 4,206,240</u>	<u>\$ 308,374</u>	<u>\$ 4,514,614</u>

**Right-To-Use Leases Annual Requirements
to Amortize Long-Term Debt Including Interest**

Year Ending <u>9/30/2023</u>	<u>Capital Leases</u>
2024	\$ 122,556
2025	122,556
2026	122,556
2027	122,556
2028	61,280
Total Minimum Payments	551,504
Less: Amount Representing Interest	75,097
Present Value of Net Minimum Payments	<u>\$ 476,407</u>

MAVERICK COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED SEPTEMBER 30, 2023

IV. DETAILED NOTES ON ALL FUNDS – (CONTINUED)

Changes in Long-term liabilities

	Balance 10/1/2022	Increase	Decrease	Balance 9/30/2023	Due Within One Year
<u>Governmental Activities:</u>					
Certificates of Obligation & Bonds					
2020A Limited Tax Bond	\$ 15,780,000	\$ -	\$ 185,000	\$ 15,595,000	\$ 1,110,000
2021 Limited Tax Bond	632,000	-	51,000	581,000	52,000
2020 Certificate of Obligation	5,640,000	-	265,000	5,375,000	270,000
2021 Certificate of Obligation	5,795,000	-	365,000	5,430,000	370,000
2016 Limited Tax Bond	870,000	-	870,000	-	-
	<u>28,717,000</u>	-	<u>1,736,000</u>	<u>26,981,000</u>	<u>1,802,000</u>
Bond Premium	312,633	-	26,053	286,580	-
Total Certificates of Obligations & Refunding Bonds	<u>29,029,633</u>	-	<u>1,762,053</u>	<u>27,267,580</u>	<u>1,802,000</u>
Compensated Absences	1,335,199	-	102,400	1,232,799	-
Net Pension Liability/(Asset)	(1,940,593)	5,812,302	-	3,871,709	-
Net OPEB Liability	751,256	-	171,658	579,598	-
	<u>145,862</u>	<u>5,812,302</u>	<u>274,058</u>	<u>5,684,106</u>	<u>-</u>
Tax Notes					
2019 Tax Note	2,545,000	-	595,000	1,950,000	620,000
2019A Tax Note	1,210,000	-	595,000	615,000	615,000
2019 Tax Notes, CL308	1,802,918	-	161,678	1,641,240	164,936
Total Tax Notes	<u>5,557,918</u>	-	<u>1,351,678</u>	<u>4,206,240</u>	<u>1,399,936</u>
Governmental activities long-term liabilities	<u>\$ 34,733,413</u>	<u>\$ 5,812,302</u>	<u>\$ 3,387,789</u>	<u>\$ 37,157,926</u>	<u>\$ 3,201,936</u>
<u>Business-Type Activities</u>					
Certificates of Obligation & Bonds					
2019 Certificate of Obligation	\$ 1,997,000	\$ -	\$ 32,000	\$ 1,965,000	\$ 33,000
Total Certificates of Obligations & Refunding Bonds	<u>1,997,000</u>	-	<u>32,000</u>	<u>1,965,000</u>	<u>33,000</u>
Compensated Absences	53,729	58,150	-	111,879	-
Net Pension Liability/(Asset)	(123,868)	391,696	-	267,828	-
Net OPEB Liability	47,952	-	7,858	40,094	-
	<u>(22,187)</u>	<u>449,846</u>	<u>7,858</u>	<u>419,801</u>	<u>-</u>
Right-To-Use Leases					
Compactor	137,316	-	137,316	-	-
Track Loader	523,478	-	47,071	476,407	94,413
Total Right-To-Use Leases	<u>660,794</u>	-	<u>184,387</u>	<u>476,407</u>	<u>94,413</u>
Business-Type activities long-term liabilities	<u>\$ 2,635,607</u>	<u>\$ 449,846</u>	<u>\$ 224,245</u>	<u>\$ 2,861,208</u>	<u>\$ 127,413</u>

H. Litigation

The county attorney reports some significant pending or threatened lawsuits, claims or assessments. While the outcome of the above noted proceedings cannot be predicted, the opinion of management of these lawsuits may not have a material adverse effect on the accompanying financial statements.

MAVERICK COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED SEPTEMBER 30, 2023

IV. DETAILED NOTES ON ALL FUNDS – (CONTINUED)

I. Contingent Liabilities and Commitments

Amounts received or receivable from grant agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures that may be disallowed by the grantor cannot be determined at this time, although the government expects such amounts, if any, to be immaterial. The County was not a defendant on September 30, 2023.

J. Prior Period Adjustment

Adjustments to the fund balance and net position during the 2022-2023 year consisted of the following:

Description	Nonmajor		Water	Fiduciary	Total
	General Fund	Governmental Funds	Utility Fund	Funds	
To adjust accounts receivable	\$ (35,503)	\$ 195,924	\$ (12,436)	\$ 9,552	\$ 157,537
To adjust accounts payable	(11,401)	-	-	(5,636)	(17,037)
To adjust accrued liabilities	-	10,571	-	-	10,571
Governmental Activities Prior Period Adjustments	<u>\$ (46,904)</u>	<u>\$ 206,495</u>	<u>\$ (12,436)</u>	<u>\$ 3,916</u>	<u>\$ 151,071</u>
	<u>Governmental Activities</u>	<u>Business-Type Activities</u>	<u>Total</u>		
To adjust accounts receivable	\$ 160,421	\$ (12,436)	\$ 147,985		
To adjust accounts payable	(11,401)	-	(11,401)		
To adjust accrued liabilities	10,571	-	10,571		
To adjust capital assets	283,566	-	283,566		
Government Wide Prior Period Adjustments	<u>\$ 443,157</u>	<u>\$ (12,436)</u>	<u>\$ 430,721</u>		

The net effect of these adjustments increased governmental activities net position by \$443,157 and decreased business-type activities net position by \$12,436.

V. OTHER INFORMATION

A. Defined Benefit Pension Plan

Plan Description

The County provides retirement, disability and death benefits for all of its full-time employees through a nontraditional defined benefit pension plan in the Texas & County District Retirement System (TCDRS).

The Board of Trustees of TCDRS is responsible for the administration of the statewide agent multiple-employer public employee retirement system consisting of 701 nontraditional defined benefit pension plans. TCDRS in the aggregate issues an Annual Comprehensive Financial Report on a calendar year basis. The report is publicly available upon written request from the TCDRS Board of Trustees at P.O. Box 2034, Austin, Texas 78768-2034 or on their website at www.tcdrs.org.

The plan provisions are adopted by the governing body of the employer (County), and can be amended, within the options available in the Texas state statutes governing TCDRS (TCDRS Act). Members can retire at ages 60 and above, with 20 years of service regardless of age, or when the sum of their age and years of service equals 75 or more. Members are vested after 8 years of service but must leave their accumulated deposits in the plan to receive any employer-financed benefit. Members who withdraw their personal deposits in a lump-sum are not entitled to any amounts contributed by their employer.

MAVERICK COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED SEPTEMBER 30, 2023

V. OTHER INFORMATION (CONTINUED)

Funding Policy

The County has elected the Annually Determined Contribution Rate (ADCR) plan provisions of the TCDRS Act. The plan is funded by monthly contributions from both employee members and the employer based on the covered payroll of employee members. Under the TCDRS Act, the contribution rate of the employer is actuarially determined annually. The County contributed using the actuarially determined rate of 11.69% for the months of the 2023 accounting year, and 13.09% for the months of the 2022 accounting year. The contribution rate payable by all employee members for the current fiscal year is the rate of 7% as adopted by the governing body of the County. The employee contribution rate and the employer contribution rate may be changed by the governing body of the employer within the options available in the TCDRS Act.

Benefits Provided

Benefit amounts are determined by the sum of the employee's contributions to the plan, with interest, and employer-financed monetary credits. The level of these monetary credits is adopted by the governing body of the employer within the actuarial constraints imposed by the TCDRS Act, so that the resulting benefits can be expected to be adequately financed by the employer's commitment to contribute. At retirement, death, or disability, the benefit is calculated by converting the sum of the employees' accumulated contributions and the employer-financed monetary credits to a monthly annuity using annuity purchase rates prescribed by the TCDRS Act.

Employees covered by benefit terms

At the December 31, 2022 valuation and measurement date, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefits	149
Inactive employees entitled to but not yet receiving benefits	576
Active employees	384
Total	1,109

Contributions

The contribution rates for employees in TCDRS are either 4%, 5%, 6%, or 7% of employee gross earnings, as adopted by the employer's governing body. Participating employers are required to contribute at actuarially determined rates to ensure adequate funding for each employer's plan. Under the state law governing TCDRS, the contribution rate for each entity is determined annually by the actuary and approved by the TCDRS Board of Trustees. The replacement life entry age actuarial cost method is used in determining the contribution rate. The actuarially determined rate is the estimated amount necessary to fund benefits in an orderly manner for each participant over his or her career so that sufficient funds are accumulated by the time benefit payments begin, with an additional amount to finance any unfunded accrued liability.

Employees for the County were required to contribute 7% of their annual gross earnings during the fiscal year. The contribution rates for the County were 13.09% and 11.69% in calendar years 2022 and 2023, respectively. The County's contributions to TCDRS for the year ended September 30, 2023 were \$1,943,408 and were equal to the required contributions.

Net Pension Liability (Asset)

The County's Net Pension Liability/(Asset) was measured as of December 31, 2022, and the Total Pension Liability (TPL) used to calculate the Net Pension Liability/(Asset) was determined by an actuarial valuation as of that date.

MAVERICK COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED SEPTEMBER 30, 2023

V. OTHER INFORMATION (CONTINUED)

Actuarial Assumptions

The Total Pension Liability in the December 31, 2022, actuarial valuation was determined using the following actuarial assumptions:

Valuation Timing	Actuarially determined contribution rates are calculated on a calendar year basis as of December 31, two years prior to the end of the fiscal year in which the contribution are reported
Actuarial Cost Method	Entry Age (level percent of pay)
Amortization Method	
Recognition of economic/demographic gains of losses	Straight-Line amortization over Expected Working Life
Recognition of assumptions changes or inputs	Straight-Line amortization over Expected Working Life
Asset Valuation Method:	
Smoothing Period	5 years
Recognition method	Non-asymptotic
Corridor	None
Inflation	2.50%
Salary Increases	The annual salary increase rates assumed for individual members vary by length of service and by entry-age group. The annual rates consist of a general wage inflation component of 3.00% (made up of 2.50% inflation and 0.5% productivity increase assumptions) and a merit, promotion and longevity component that on average approximates 1.7% per year for a career employee.
Investment Rate of Return	7.6% (Gross of Administrative expenses)
Turnover	New employees are assumed to replace any terminated members and have similar entry ages.

The annual salary increases rates assumed for individual members vary by length of service and by entry-age group, therefore, Salary increases were based on a service-related table. Mortality rates for active members were based on 135% of Pub-2010 General Employees Amount-Weighted Mortality Table for males and 120% Pub-2010 General Employees Amount-Weighted Mortality Table for females, both projected with 100% of the MP-2021 Ultimate scale after 2010. For retirees, and beneficiaries, mortality rates were based on 135% of Pub-2010 General Employees Amount-Weighted Mortality Table for males and 120% Pub-2010 General Employees Amount-Weighted Mortality Table for females, both projected with 100% of the MP2021 Ultimate scale after 2010. Retirement Age is based on 160% of Pub-2010 General Employees Amount-Weighted Mortality Table for males and 125% Pub-2010 General Employees Amount-Weighted Mortality Table for females, both projected with 100% of the MP2021 Ultimate scale after 2010. Deferred members are assumed to retire at the later of age 60 or earliest retirement eligibility and for all eligible members age 75 and later, retirement is assumed to occur immediately. Cost-of-Living Adjustments for Webb County are not considered to be substantively automatic under GASB 68. Therefore, no assumption for future cost-of-living adjustments is included in the GASB calculations. No assumption for future cost-of-living adjustments is included in the funding valuation.

Actuarial assumptions used in the December 31, 2022 valuation were based on the results of actuarial experience studies. The experience study in TCDRS was over the years 2017-2020. They were recommended by Milliman and adopted by the TCDRS Board of Trustees in December of 2021. All economic assumptions were recommended by Milliman and adopted by the TCDRS Board of Trustees in March of 2021. These assumptions, except where requires to be different by GASB 68, are used to determine the total pension liability as of December 31, 2022. The assumptions are reviewed annually for continued compliance with the relevant actuarial standards of practice.

The long-term expected rate of return on pension plan investments is 7.60%. The pension plan's policy in regard to the allocation of invested assets is established and may be amended by the TCDRS Board of Trustees. Plan assets are managed on a total return basis with an emphasis on both capital appreciation as well as the production of income, in order to satisfy the short-term and long-term funding needs of TCDRS.

MAVERICK COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED SEPTEMBER 30, 2023

V. OTHER INFORMATION (CONTINUED)

The long-term expected rate of return on pension plan investments was determined by adding expected inflation to expected long-term real returns and reflecting expected volatility and correlation. The capital market assumptions and information shown below are provided by TCDRS' investment consultant, Cliffwater LLC. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Geometric Real Rate of Return (Expected minus Inflation)</u>
US Equities	11.50%	4.95%
Global Equities	2.50%	4.95%
Int'l Equities - Developed Markets	5.00%	4.95%
Int'l Equities - Emerging Markets	6.00%	4.95%
Investment-Grade Bonds	3.00%	2.40%
Strategic Credit	9.00%	3.39%
Direct Lending	16.00%	6.95%
Distressed Debt	4.00%	7.60%
REIT Equities	2.00%	4.15%
Master Limited Partnerships (MLPs)	2.00%	5.30%
Private Real Estate Partnerships	6.00%	5.70%
Private Equity	25.00%	7.95%
Hedge Funds	6.00%	2.90%
Cash Equivalents	2.00%	0.20%
Total	<u>100.00%</u>	

Discount Rate

In order to determine the discount rate to be used by the employer, TCDRS has used an alternative method to determine the sufficiency of the fiduciary net position in all future years. The alternative method reflects the funding requirements under the employer's funding policy and the legal requirements under the TCDRS Act: 1) TCDRS has a funding policy where the Unfunded Actuarial Accrued Liability (UAAL) shall be amortized as a level percent of pay over 20-year closed layered periods, 2) Under the TCDRS Act, the employer is legally required to make the contribution specified in the funding policy, 3) The employer's assets are projected to exceed its accrued liabilities in 20 years or less, when this point is reached the employer is still required to contribute at least the normal cost, 4) Any increased cost due to the adoption of a COLA is required to be funded over a period of 15 years, if applicable. Based on that assumption, the pension plan's Fiduciary Net Position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the Total Pension Liability. The long term assumed rate of return should be net of investment expenses, but gross of administrative expenses for GASB 68 purposes. This rate reflects the long-term assumed rate of return on assets for funding purposes of 7.50%, net of all expenses, increased by 0.10% to be gross of administrative expenses. The discount rate used to measure the Total Pension Liability was 7.60%.

MAVERICK COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED SEPTEMBER 30, 2023

V. OTHER INFORMATION (CONTINUED)

Changes in the Net Pension Liability

	Increase (Decrease)		
	Total Pension Liability	Plan Fiduciary Net Position	Net Pension Liability(Asset)
	(a)	(b)	(a) - (b)
Balance as of 12/31/2021	\$ 52,419,702	\$ 54,484,163	\$ (2,064,461)
Service cost	1,962,962	-	1,962,962
Interest on total pension liability	4,045,280	-	4,045,280
Effect of plan changes	-	-	-
Effect of economic/demographic gains or losses	66,404	-	66,404
Effect of assumptions changes or inputs	-	-	-
Refund of contributions	(334,882)	(334,882)	-
Benefit payments	(2,018,805)	(2,018,805)	-
Administrative expenses	-	(30,474)	30,474
Member contributions	-	1,062,496	(1,062,496)
Net investment income	-	(3,250,164)	3,250,164
Employer contributions	-	1,950,440	(1,950,440)
Other ⁽³⁾	-	138,350	(138,350)
Balance as of 12/31/2022	<u>\$ 56,140,661</u>	<u>\$ 52,001,124</u>	<u>\$ 4,139,537</u>

The total net pension liability above of \$4,139,537 represents the combined Governmental activities and Business-type activities balances. The following represents the disaggregation between them:

	Net Pension Liability/(Asset) at September 30, 2023
Governmental	\$ 3,871,709
Business-type Activities	267,828
Total	<u>\$ 4,139,537</u>

Sensitivity of the net pension liability/(asset) to changes in the discount rate

The following presents the net pension liability/(asset) of the County, calculated using the discount rate of 7.60%, as well as what the County's net pension liability/(asset) would be if it were calculated using a discount rate that is 1-percentage-point lower (6.60%) or 1-percentage-higher (8.60%) than the current rate:

	Current		
	1% Decrease 6.60%	Discount Rate 7.60%	1% Increase 8.60%
Total pension liability	\$ 64,675,936	\$ 56,140,661	\$ 49,138,503
Fiduciary net position	<u>52,001,124</u>	<u>52,001,124</u>	<u>52,001,124</u>
Net pension liability/(asset)	<u>\$ 12,674,812</u>	<u>\$ 4,139,537</u>	<u>\$ (2,862,621)</u>

Pension Plan Fiduciary Net Position

Detailed information about the pension plan's Fiduciary Net Position is available in a separately-issued TCDRS financial report. The report may be obtained on the Internet at www.tcdrs.org.

MAVERICK COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED SEPTEMBER 30, 2023

V. OTHER INFORMATION (CONTINUED)

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

For the year ended September 30, 2023, the County recognized pension expense of \$1,572,015.

At September 30, 2023, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Inflows of Resources	Deferred Outflows of Resources
Differences between expected and actual economic experience	\$ 216,434	\$ 222,247
Changes in actuarial assumptions	-	811,227
Difference between projected and actual investment earnings	-	1,192,794
Contributions subsequent to the measurement date	-	1,374,569
Total	<u>\$ 216,434</u>	<u>\$ 3,600,837</u>

The above deferred outflow and deferred inflow of resources represent the combined Governmental activities and business-type activities of the County. The following represents the disaggregation between them:

	Deferred Inflows of Resources	Deferred Outflows of Resources
Governmental	\$ 202,431	\$ 3,367,863
Business-type Activities	14,003	232,974
Total	<u>\$ 216,434</u>	<u>\$ 3,600,837</u>

\$1,374,569 reported as deferred outflows of resources related to pension resulting from contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability for the year ending September 30, 2024. Other amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in pension expenses as follows:

Year Ended December 31,	
2024	\$ 266,109
2025	55,562
2026	204,249
2027	1,483,914
2028	-
Thereafter	-
	<u>\$ 2,009,834</u>

MAVERICK COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED SEPTEMBER 30, 2023

V. OTHER INFORMATION (CONTINUED)

B. Post-Employment Benefits Other Than Pension (OPEB)

Plan Description

The County participates in the retiree Group Term Life program for the Texas County & District Retirement System (TCDRS), which is a statewide, multiple-employer, public employee retirement system. The County provides medical and dental benefits to eligible retirees and their covered dependents.

A brief description of benefit terms:

- 1) All full- and part-time non-temporary employees participate in the plan, regardless of the number of hours they work in a year and are eligible for the TCDRS pension plan. Only employers that have elected participation in the retiree Group Term Life program are included in the OPEB plan.
- 2) The plan provides a \$5,000 post-retirement death benefit to beneficiaries of service retirees and disability retirees of employers that have elected participation in the retiree GTL program.
- 3) The OPEB benefit is a fixed \$5,000 lump-sum benefit.
- 4) No future increases are assumed in the \$5,000 benefit amount.
- 5) Benefit terms are established under the TCDRS Act. Participation in the retiree GTL program is optional and the employer may elect to opt out of (or opt into) coverage as of Jan. 1 each year.

Contributions made to the retiree GTL Program are held in the GTL Fund. The GTL fund does not meet the requirements of a trust under Paragraph 4b of GASB 75, as the assets of the GTL fund can be used to pay active GTL benefits which are not part of the OPEB plan.

Benefit terms are established under the TCDRS Act. Participation in the retiree GTL program is optional and the employer may elect to opt out of (or opt into) coverage as of Jan. 1 each year. The county's contribution rate for the retiree GTL program is calculated annually on an actuarial basis and is equal to the cost of providing a one-year death benefit equal to \$5,000.

Summary of Significant Accounting Policies

The plan's transactions are recorded using the accrual basis of accounting. Plan member's and employer's contributions are recognized in the period in which the contributions are due. Benefits and refunds are recognized when due and payable. Investments, if any are reported in a fair value which is the amount the plan could reasonably expect to receive for it in a current sale between a willing buyer and willing seller. Fair value, for financial reporting purposes, is measured by the market price unless such prices are not available in which case, fair market price is estimated.

The County is required by GASB Statement No. 75 to disclose additional information with regard to their funding policy, the employer's annual OPEB cost and contribution made, the funded status and funding progress for the employer's individual plan, and actuarial methods and assumptions used.

Funding Policy

Commissioners' Court has the authority to establish and amend contributions requirements of the plan members and the participating employer. The plan is funded on a pay-as-you-go basis and incurred \$36,429 for insurance claims and expense for the fiscal year. The funds to pay these claims from retiree and dependent premiums.

MAVERICK COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED SEPTEMBER 30, 2023

V. OTHER INFORMATION (CONTINUED)

Annual OPEB Cost & Total OPEB Liability or (Asset)

Employees covered by benefit terms. At September 30, 2023, the following employees were covered by the benefit terms:

Inactive employees currently receiving benefit payments	115
Inactive employees entitled to but not yet receiving benefit payments	72
Active employees	384
Total	571

Total OPEB Liability

The County's total OPEB liability \$619,692 was measured for governmental activity at \$579,598 and business-type at \$40,094 as of September 30, 2023 and was determined by an actuarial valuation as of that date.

Actuarial assumptions and other inputs. The total OPEB liability was determined using the following assumptions, applied to all periods included in the measurement, unless otherwise specified:

Measurement Date:	December 31, 2022
Actuarial Valuation Date:	December 31, 2022
Inflation:	Does not apply
Salary Increases:	Does not apply
Discount Rate:	3.72%
Prior Year Discount Rate:	2.06%

Calculations are based on the types of benefits provided under the terms of the substantive plan at the time of each valuation and on the pattern of sharing of costs between the employer and plan members to that point. The projection of benefits for financial reporting purposes does not explicitly incorporate the potential effects of legal or contractual funding limitations on the pattern of cost sharing between the employer and plan members in the future.

Actuarial calculations reflect a long-term perspective.

Valuation Date:	December 31, 2022
Discount Rate:	3.72%
Inflation Rate:	Does not apply
Salary Increases:	Does not apply
Medical Plan Elections:	Current and future retirees are eligible to enroll in the base plan.
Postretirement Contributions:	The retiree contributes the full contribution rate for dependent coverage.
Pre-Retirement Mortality:	PubG. H-2010 Employee Mortality Table, Generational with Projection Scale MP-2021.
Post-Retirement Mortality:	PubG. H-2010 Healthy Retiree Mortality Table, Generational with Projection Scale MP-2021.

MAVERICK COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED SEPTEMBER 30, 2023

V. OTHER INFORMATION (CONTINUED)

Other Terminations of Employment: The rate of assumed future termination from active participation in the plan for reasons other than death, disability or retirement are below. The rates vary by length of service and entry-age group (age at hire). No termination after eligibility for retirement is assumed.

<u>Entry Age</u>	<u>Rate</u>
20 Male	39.60%
20 Female	39.60%
30 Male	32.40%
30 Female	32.40%
40 Male	28.80%
40 Female	28.80%
50 Male	26.40%
50 Female	26.40%

Retirement: Members eligible for service retirement are assumed to retire at the rates shown below:

<u>Age</u>	<u>Active Service <15</u>	<u>Active Service 15-24</u>	<u>Active Service 25-29</u>	<u>Active Service 30+</u>
40-49	5.30%	6.30%	7.70%	8.80%
50	5.60%	6.80%	8.30%	9.40%
55	6.80%	8.10%	9.90%	11.30%
60	9.00%	10.80%	13.20%	15.00%
65	22.50%	22.50%	27.50%	27.50%
70	20.70%	20.70%	25.30%	25.30%
75	100.00%	100.00%	100.00%	100.00%

Changes in the Net OPEB Liability

	<u>Total OPEB Liability</u>
Balance as of December 31, 2021	\$ 799,208
Changes for the year:	
Service cost	34,256
Interest on total OPEB liability (1)	17,029
Changes of benefits(2)	-
Effect of economic/demographic experience	10,751
Effect of assumptions changes or inputs(3)	(227,891)
Benefit payments	(13,661)
Other	-
Balance as of December 31, 2022	<u>\$ 619,692</u>

(1) Reflects the change in the liability due to the time value of money. TCDRS does not charge fees or interest.

(2) No plan changes valued.

(3) Reflects change in discount rate.

There were no changes to the benefit terms.

OPEB Sensitivity Analysis of the Discount Rate

The following presents the total OPEB liability of the County as of September 30, 2023, as well as what the County's total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower or 1-percentage-point higher than the current discount rate:

	<u>1% Decrease</u>	<u>Current</u>	<u>1% Increase</u>
Discount Rate:	\$ 744,627	\$ 619,692	\$ 523,173

MAVERICK COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED SEPTEMBER 30, 2023

V. OTHER INFORMATION (CONTINUED)

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended September 30, 2023, the County recognized OPEB expense of \$49,812. At September 30, 2023, the County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

OPEB Expense	
Service cost	\$ 34,256
Interest on total OPEB liability(1)	17,029
Effect of plan changes	-
Recognition of deferred inflows/outflows of resources	
Recognition of economic/demographic gains or losses	3,449
Recognition of assumption changes or inputs	(4,922)
Other	-
Total OPEB Expense	<u>\$ 49,812</u>

(1) Reflects the change in liability due to the time value of money. TCDRS does not charge fees or interest.

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between actual and expected economic experience	\$ 19,703	\$ 6,423
Changes in actuarial assumptions	107,521	205,969
Contributions subsequent to the measurement date	23,926	-
Total	<u>\$ 151,150</u>	<u>\$ 212,392</u>

Amounts reported and deferred outflows of resources and deferred inflows of resources related to OPEB expense will be recognized in OPEB expense as follows:

<u>Year Ended September 30:</u>	
2024	\$ (1,469)
2025	(5,565)
2026	(20,969)
2027	(20,973)
2028	(36,190)
Thereafter	-
	<u>\$ (85,166)</u>

C. Risk management

The County is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters.

Claim liabilities are estimated considering the effects of inflation, recent claim settlement trends (including frequency and amounts of payouts) and other economic and social factors (including the effects of specific, incremental claim adjustment expense, salvage and subrogation).

There were no claims incurred during the 2023 fiscal year and no liability as of September 30, 2023.

MAVERICK COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED SEPTEMBER 30, 2023

V. OTHER INFORMATION (CONTINUED)

1. General Liability Insurance

The County is insured for general, and police officer's liability.

The County pays an annual premium to Texas Association of Counties (TAC) for general liability. The agreement with TAC will reinsure for claims of combined single limits of \$1,000,000 for each insurance event. The County anticipates no contingent losses.

The County continues to carry commercial fidelity bonds for elected officials and for management.

2. Property and Automobile Casualty Liability Insurance

Property, casualty, mobile equipment and vehicle insurance is provided by Texas Political Subdivision.

3. Workers' Compensation Insurance

The County insures against workers' compensation claims through Texas Political Subdivision.

4. Group Health and Life Insurance

The County maintains a self-funded stop/loss health insurance plan for active employees and their eligible dependents. The stop/loss amounts for the year 2023 were \$75,000 per individual and \$2,000,000 aggregate. The stop/loss amounts for the year 2022 are \$50,000 per individual and \$1,885,703 aggregate. Costs are recorded in the fund from which the employees' compensation is paid.

5. Unemployment Compensation Insurance

The County insures for unemployment compensation claims through an agreement with the Texas Workforce Commission (TWC).

D. Related Party Transactions

David Saucedo, the County Judge and Ignacio Saucedo, the Sheriff Grant Administrator are brothers. Ignacio Saucedo also serves on the board of TPS, which provides health insurance and workers compensation for the County. Both are no longer with the County as of September 30, 2023.

Rosy Cantu, Commissioner Precinct 2 is the mother of Denise Cantu, a Landfill Board Member, and Martin Cantu, a Sheriff's Deputy. Rosy Cantu and Martin Cantu are no longer with the County as of September 30, 2023.

Rito Valdez III, the County Treasurer, is related to Rito Valdez II, Aaron Valdez, and Sonia Junfin (Former County Auditor) who own the Memorial Funeral Chapels. The amount paid by the County was \$11,856 for FYE 2023.

Victoriano Valdez, M.D. P.A. is the uncle of Rito Valdez III, County Treasurer, and Sonia Junfin, Former County Auditor. The amount paid by the county was \$34,000 for the FYE 2023. The payment was for his designation as the Maverick County local health authority.

Gerardo Morales, Commissioner Precinct 1 has a brother, Humberto Morales that owns a Tortilleria that sells to the Nutrition Center. The amount paid by the County was \$851 for FYE 2023.

Tom Schmerber, Maverick County Sheriff, is the brother of Maria Garcia, Food Pantry employee, who is no longer with the County as of September 30, 2023.

MAVERICK COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED SEPTEMBER 30, 2023

V. OTHER INFORMATION (CONTINUED)

Cecilia Maldonado, Constable Pct. 1, is the sister of Rita Camacho, Elections temporary employee and Rachel Hernandez, 293rd District Court employee.

There were no amounts due to or from either party as of September 30, 2023.

E. Subsequent Events

Management has evaluated subsequent events through June 21, 2024, the date the financials were available to be issued.

F. Implementation of New Accounting Pronouncements

In the current fiscal year, the County implemented the following new standards:

Statement No. 94, "Public-Private and Public-Public Partnerships and Availability Payment Arrangements." The requirements of this Statement will take effect for financial statements starting with the fiscal year that ends June 30, 2023. The County currently does not have GASB No. 94 types of contractual agreements.

Statement No. 96, "Subscription-Based Information Technology Arrangements." The requirements of this Statement will take effect for financial statements starting with the fiscal year that ends June 30, 2023. The County currently does not have GASB No. 96 type of arrangements.

Statement No. 99, "Omnibus 2022." The requirements related to leases, PPPs, and SBITAs will take effect for financial statements starting with the fiscal year that ends June 30, 2023. The requirements related to financial guarantees and the classification and reporting of derivative instruments within the scope of Statement 53 will take effect for financial statements starting with the fiscal year that ends June 30, 2024. The Omnibus 2022 was implemented for leases and SBITAs. The guidance for financial guarantees and derivative instruments will be implemented if applicable by the due date.

Statement No. 100, "Accounting Changes and Error Corrections—an amendment of GASB Statement No. 62." The requirements of this Statement will take effect for financial statements starting with the fiscal year that ends June 30, 2024. Pronouncement will be implemented by the due date.

Statement No. 101, "Compensated Absences." The requirements of this Statement will take effect for financial statements starting with the fiscal year that ends December 31, 2024. Pronouncement will be implemented by the due date.

End of Notes.

MAVERICK COUNTY, TEXAS

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL

GENERAL FUND

FOR THE YEAR ENDED SEPTEMBER 30, 2023

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
REVENUES				
Property taxes	\$ 11,611,475	\$ 11,611,475	\$ 11,819,861	\$ 208,386
Sales tax	3,475,000	3,475,000	4,301,794	826,794
Other taxes	32,000	32,000	73,645	41,645
Intergovernmental	254,277	327,163	207,508	(119,655)
License and permits	22,550	22,550	44,530	21,980
Charges for services	230,000	230,000	326,121	96,121
Fines and forfeitures	617,300	617,300	713,676	96,376
Investment earnings	13,500	13,500	41,688	28,188
Miscellaneous	3,197,450	3,202,130	3,362,276	160,146
Total revenues	<u>19,453,552</u>	<u>19,531,118</u>	<u>20,891,099</u>	<u>1,359,981</u>
EXPENDITURES				
Current:				
General Administration				
Bank fees	1,000	1,000	1,063	(63)
Code enforcement	125,968	123,882	114,175	9,707
County clerk	312,465	314,274	303,643	10,631
County judge and commissioners	1,076,425	1,179,737	887,799	291,938
Elections	342,728	349,442	339,598	9,844
Human resources	125,835	129,164	124,953	4,211
IT media tech	77,492	68,660	62,056	6,604
Matching funds	-	72,886	72,886	-
Non-departmental	4,729,633	3,533,551	1,573,739	1,959,812
Planner	215,192	213,016	135,558	77,458
State aid	24,516	24,516	20,322	4,194
Veterans service	59,852	60,214	53,675	6,539
VFW precinct no. 1	124,001	138,865	134,127	4,738
Legal				
County attorney	436,372	438,904	418,286	20,618
Judicial				
293rd district	659,613	660,369	619,144	41,225
365th district	720,686	740,624	677,595	63,029
Collections department	108,989	103,936	86,232	17,704
District attorney	7,414	7,776	7,776	-
District clerk	635,785	645,224	577,727	67,497
Justice of the peace	595,019	615,770	590,759	25,011
Financial Administration				
County auditor	739,854	738,748	708,894	29,854
County treasurer	482,474	486,113	451,331	34,782
Information department	379,551	384,275	343,399	40,876
Tax assessor-collector	749,626	756,812	673,712	83,100

MAVERICK COUNTY, TEXAS

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL

GENERAL FUND

FOR THE YEAR ENDED SEPTEMBER 30, 2023

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
Public Facilities				
Courthouse	496,356	495,613	338,071	157,542
Public Safety				
Code enforcement	176,933	195,555	169,150	26,405
Constables	814,072	872,859	753,855	119,004
HIDTA - Eagle Pass	71,764	71,764	67,295	4,469
Jail	4,093,061	4,104,463	3,733,533	370,930
Sheriff	3,805,275	3,810,626	3,563,737	246,889
Vector control	105,825	106,549	79,676	26,873
Culture and Recreation				
Administrative office	245,256	250,983	147,590	103,393
Community center	182,617	183,702	168,205	15,497
Compt. center - pct. 1	106,328	114,390	103,874	10,516
Parks and recreation	518,942	526,949	330,039	196,910
Economic development	130,188	130,550	66,471	64,079
Health and Welfare				
Cemetery	174,689	185,259	147,502	37,757
Food pantry	389,785	392,956	343,195	49,761
Conservation - Agriculture				
Agriculture extension service	110,013	110,643	82,856	27,787
Intergovernmental agriculture contract service	1,605,616	1,608,436	1,439,280	169,156
Capital outlay	216,926	266,818	190,559	76,259
Debt Service				
Principal	162,046	162,046	161,678	368
Interest	34,834	34,834	35,203	(369)
Total expenditures	<u>26,171,016</u>	<u>25,412,753</u>	<u>20,900,218</u>	<u>4,512,535</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(6,717,464)</u>	<u>(5,881,635)</u>	<u>(9,119)</u>	<u>5,872,516</u>
OTHER FINANCING SOURCES (USES)				
Settlements and insurance claims	-	-	36,390	36,390
Transfers in	4,600,723	4,416,155	4,554,589	138,434
Transfers out (uses)	<u>(6,201,634)</u>	<u>(6,852,895)</u>	<u>(6,150,458)</u>	<u>702,437</u>
Total other financing sources and (uses)	<u>(1,600,911)</u>	<u>(2,436,740)</u>	<u>(1,559,479)</u>	<u>877,261</u>
NET CHANGE IN FUND BALANCE	<u>(8,318,375)</u>	<u>(8,318,375)</u>	<u>(1,568,598)</u>	<u>6,749,777</u>
FUND BALANCE, BEGINNING	9,112,878	9,112,878	9,112,878	-
PRIOR PERIOD ADJUSTMENT	-	-	(46,904)	(46,904)
FUND BALANCE, ENDING	<u>\$ 794,503</u>	<u>\$ 794,503</u>	<u>\$ 7,497,376</u>	<u>\$ 6,702,873</u>

MAVERICK COUNTY, TEXAS
SCHEDULE OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS
FOR THE YEAR ENDED SEPTEMBER 30, 2023

	Plan Year Ended December 31,								
	2022	2021	2020	2019	2018	2017	2016	2015	2014
Total Pension Liability									
Service cost	\$ 1,962,961	\$ 2,139,073	\$ 1,627,941	\$ 1,455,382	\$ 1,287,251	\$ 1,322,517	\$ 1,355,260	\$ 1,510,500	\$ 1,543,919
Interest (on the total pension liability)	4,045,280	3,814,621	3,464,648	3,134,902	2,898,449	2,684,791	2,455,239	2,357,675	2,170,666
Changes of benefit terms	-	-	-	1,225,723	-	-	-	(301,064)	-
Difference between expected and actual experience	66,404	(649,300)	711,915	(183,149)	162,991	(82,633)	(121,441)	(1,054,153)	82,964
Change of assumptions	-	148,710	3,046,634	-	-	296,516	-	303,058	-
Benefit payments, including refunds of employee contributions	(2,353,686)	(2,134,349)	(1,757,165)	(1,712,646)	(1,487,055)	(1,606,940)	(1,422,968)	(1,641,645)	(1,311,567)
Net Change in Total Pension Liability	3,720,959	3,318,755	7,093,973	3,920,212	2,861,636	2,614,251	2,266,090	1,174,371	2,485,982
Total Pension Liability - Beginning	52,419,702	49,100,947	42,006,974	38,086,762	35,225,126	32,610,875	30,344,785	29,170,414	26,684,432
Total Pension Liability - Ending (a)	\$ 56,140,661	\$ 52,419,702	\$ 49,100,947	\$ 42,006,974	\$ 38,086,762	\$ 35,225,126	\$ 32,610,875	\$ 30,344,785	\$ 29,170,414
Plan Fiduciary Net Position									
Contributions - employer	\$ 1,950,441	\$ 1,553,885	\$ 1,544,671	\$ 1,143,647	\$ 1,094,044	\$ 952,080	\$ 858,983	\$ 965,177	\$ 1,166,148
Contributions - employee	1,062,496	950,803	950,148	714,036	667,779	614,245	596,941	667,172	711,066
Net investment income	(3,250,164)	9,781,654	4,084,544	5,557,196	(634,369)	4,365,798	2,054,541	(500,733)	1,733,967
Benefit payments, including refunds of employee contributions	(2,353,686)	(2,134,350)	(1,757,165)	(1,712,646)	(1,487,055)	(1,606,940)	(1,422,968)	(1,641,645)	(1,311,566)
Administrative expense	(30,474)	(29,477)	(32,444)	(30,118)	(27,181)	(22,755)	(22,360)	(20,188)	(20,913)
Other	138,348	22,703	25,745	10,472	11,623	(759)	85,979	31,275	36,492
Net Change in Plan Fiduciary Net Position	(2,483,039)	10,145,218	4,815,499	5,682,587	(375,159)	4,301,669	2,151,116	(498,942)	2,315,194
Plan Fiduciary Net Position - Beginning	54,484,163	44,338,945	39,523,446	33,840,859	34,216,018	29,914,349	27,763,233	28,262,175	25,946,981
Plan Fiduciary Net Position - Ending (b)	\$ 52,001,124	\$ 54,484,163	\$ 44,338,945	\$ 39,523,446	\$ 33,840,859	\$ 34,216,018	\$ 29,914,349	\$ 27,763,233	\$ 28,262,175
Net Pension Liability - Ending (a) - (b)	\$ 4,139,537	\$ (2,064,461)	\$ 4,762,002	\$ 2,483,528	\$ 4,245,903	\$ 1,009,108	\$ 2,696,526	\$ 2,581,552	\$ 908,239
Plan Fiduciary Net Position as a Percentage of Total Pension Liability	92.63%	103.94%	90.30%	94.09%	88.85%	97.14%	91.73%	91.49%	96.89%
Covered Payroll	\$ 15,178,521	\$ 13,582,905	\$ 13,573,546	\$ 11,900,605	\$ 11,129,647	\$ 10,237,419	\$ 9,949,012	\$ 11,119,540	\$ 11,851,093
Net Pension Liability as a Percentage of Covered Payroll	27.27%	-15.20%	35.08%	20.87%	38.15%	9.86%	27.10%	23.22%	7.66%

This schedule is presented to illustrate the requirement to show information for 10 years. However, recalculations of prior years are not required, and if prior years are not reported in accordance with the standards of GASB 67/68, they should not be shown here. Therefore, we have shown only years for which the new GASB statements have been implemented.

MAVERICK COUNTY, TEXAS
SCHEDULE OF CONTRIBUTIONS
FOR THE YEAR ENDED SEPTEMBER 30, 2023

	Fiscal Year Ended September 30,								
	2023	2022	2021	2020	2019	2018	2017	2016	2015
Actuarially determined contribution	\$ 1,943,408	\$ 1,827,243	\$ 1,544,670	\$ 1,143,648	\$ 1,094,044	\$ 952,080	\$ 857,605	\$ 965,176	\$ 1,166,148
Contributions in relation to actuarially determined contribution	<u>(1,943,408)</u>	<u>(1,827,243)</u>	<u>(1,544,670)</u>	<u>(1,143,648)</u>	<u>(1,094,044)</u>	<u>(952,080)</u>	<u>(858,985)</u>	<u>(965,176)</u>	<u>(1,166,148)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (1,380)</u>	<u>\$ -</u>	<u>\$ -</u>
Covered payroll	\$ 16,389,932	\$ 14,648,253	\$ 13,573,546	\$ 11,900,605	\$ 11,129,647	\$ 10,237,419	\$ 9,949,012	\$ 11,119,540	\$ 11,851,093
Contributions as a percentage of covered payroll	11.86%	12.47%	11.38%	9.61%	9.83%	9.30%	8.62%	8.68%	9.84%

MAVERICK COUNTY, TEXAS
SCHEDULE OF EMPLOYER CONTRIBUTIONS
LAST TEN FISCAL YEARS

<u>Year Ending December 31,</u>	<u>Acturially Determined Contribution(1)</u>	<u>Actual Employer Contribution(1)</u>	<u>Contribution Deficiency (Excess)</u>	<u>Pensionable Covered Payroll(2)</u>	<u>Actual Contribution as a % of Covered Payroll</u>
2013	\$ 892,836	\$ 892,836	\$ -	\$ 9,408,177	9.5%
2014	1,166,148	1,166,148	-	11,851,093	9.8%
2015	965,176	965,176	-	11,119,540	8.7%
2016	857,605	858,985	(1,380)	9,949,012	8.6%
2017	952,080	952,080	-	10,237,419	9.3%
2018	1,094,044	1,094,044	-	11,129,647	9.8%
2019	1,143,648	1,143,648	-	11,900,605	9.6%
2020	1,544,670	1,544,670	-	13,573,546	11.4%
2021	1,553,884	1,553,884	-	13,582,906	11.4%
2022	1,950,440	1,950,440	-	13,582,906	14.4%

(1) TCDRS calculates actuarially determined contributions on a calendar year basis. GASB Statement No. 68 indicates the employer should report employer contribution amounts on a fiscal year basis. If additional assistance is needed, please contact TCDRS.

(2) Payroll is calculated based on contributions as reported to TCDRS.

MAVERICK COUNTY, TEXAS
 NOTES TO SCHEDULE OF EMPLOYER CONTRIBUTIONS
 FOR THE YEAR ENDED SEPTEMBER 30, 2023

Valuation Date: Actuarially determined contribution rates are calculated as of December 31, two years prior to the end of the fiscal year in which contributions are reported.

Methods and Assumptions Used to Determine Contribution Rates:

Actuarial Cost Method	Entry age
Amortization Method	Level percentage of payroll, closed
Remaining Amortization Period	18.0 years (based on contribution rate calculated in 12/31/2022 valuation)
Asset Valuation Method	5-yr smoothed market
Inflation	2.50%
Salary Increases	Varies by age and service. 4.7% average over career including inflation.
Investment Rate of Return	7.5%, net of administrative and investment expenses, including inflation.
Retirement Age	Members who are eligible for service retirement are assumed to commence receiving benefit payments based on age. The average age at service retirement for recent retirees
Mortality	135% of the Pub-2010 General Retirees Table for males and 120% of the Pub-2010 General Retirees Table for females, both projected with 100% of the MP-2021 Ultimate scale after 2010.

Other Information:

Changes in Assumptions and Methods Reflected in the Schedule of Employer Contributions*	2015: New inflation, mortality and other assumptions were reflected.
	2017: New mortality assumptions were reflected.
	2019: New inflation, mortality and other assumptions were reflected.
	2022: No investment return and inflation assumptions reflected.
Changes in Plan Provisions Reflected in the Schedule of Employer Contributions*	2015: No changes in plan provisions were reflected in the Schedule.
	2016: No changes in plan provisions were reflected in the Schedule.
	2017: New Annuity Purchase Rates were reflected for benefits earned after 2017.
	2018: No changes in plan provisions were reflected in the Schedule.
	2019: No changes in plan provisions were reflected in the Schedule.
	2020: Employer contributions reflect that the member contribution rate was increased to 7%.
	2021: No changes in plan provisions were reflected in the Schedule.
2022: No changes in plan provisions were reflected in the Schedule.	

**Only changes that affect the benefit amount and that are effective 2015 and later are shown in the Notes to Schedule.*

MAVERICK COUNTY, TEXAS
SCHEDULE OF CHANGES IN
TOTAL OPEB LIABILITY AND RELATED RATIOS
FOR THE YEAR ENDED SEPTEMBER 30, 2023

	Plan Year Ended December 31,					
	2022	2021	2020	2019	2018	2017
Total OPEB Liability						
Service cost	\$ 34,256	\$ 34,216	\$ 27,838	\$ 18,585	\$ 21,047	\$ 19,649
Interest (on the total OPEB liability)	17,029	16,253	17,871	19,372	17,659	17,315
Changes of benefit terms	-	-	-	-	-	-
Difference between expected and actual experience	10,751	10,615	(7,423)	9,765	(7,635)	2,880
Change of assumptions	(227,891)	13,902	85,363	137,383	(56,204)	25,761
Benefit payments, including refunds of employee contributions	(13,661)	(16,299)	(14,931)	(14,281)	(12,243)	(11,261)
Net Change in Total OPEB Liability	(179,516)	58,687	108,718	170,824	(37,376)	54,344
Total OPEB Liability - Beginning	799,208	740,521	631,803	460,979	498,355	444,011
Total OPEB Liability - Ending	<u>\$ 619,692</u>	<u>\$ 799,208</u>	<u>\$ 740,521</u>	<u>\$ 631,803</u>	<u>\$ 460,979</u>	<u>\$ 498,355</u>
Covered Payroll	\$ 15,178,521	\$ 13,582,906	\$ 13,573,546	\$ 11,900,605	\$ 11,129,647	\$ 10,237,419
Total OPEB Liability as a Percentage of Covered Payroll	4.08%	5.88%	5.46%	5.31%	4.14%	4.87%

**This is the fifth year of the implementation of GASB 75, so only five years are available for the required 10-year schedule.*

MAVERICK COUNTY, TEXAS
NOTES TO SCHEDULE OF OPEB CONTRIBUTIONS
FOR THE YEAR ENDED SEPTEMBER 30, 2023

Valuation Date:

Actuarially determined contribution rates are calculated as of December 31, two years prior to the end of the fiscal year in which contributions are reported.

Methods and Assumptions Used to Determine Contribution Rates:

Actuarial Cost Method	Entry age
Amortization Method	Straight-line amortization of expected working life
Remaining Amortization Period	N/A
Asset Valuation Method	N/A
Inflation	N/A
Salary Increases	N/A
Investment Rate of Return	3.72%, based on 20-year Bond GO Index published by bondbuyer.com as of December 30, 2022.
Retirement Age	N/A
Mortality	See Tables 1 thru 4 in the Milliman Valuation Report
Other Information:	There were no benefit changes during the year.

MAVERICK COUNTY, TEXAS
NOTES TO BUDGETARY SCHEDULE
FOR THE YEAR ENDED SEPTEMBER 30, 2023

A. BUDGETARY INFORMATION

The County Judge is, by state statute, the Budget Officer of the County and has the responsibility of preparing the County's budget. Under the County's budgeting procedures, each department submits a budget request to the County Judge to assist him and the Commissioners' Court on budgetary matters. The County Judge reviews budget requests, holds informal hearings when needed, and fills in columns in budget preparation forms, setting out his budget recommendations to the Commissioners' Court.

The Commissioners' Court holds a public hearing on the budget and department heads may appear. Before determining the final budget, the Commissioners' Court may increase or decrease the amounts requested by the various departments. Expenditure amounts budgeted may not exceed the estimate of budgeted revenues and available fund balance.

When the budget has been adopted by the Commissioners' Court, the County Auditor is responsible for monitoring the expenditures of the various departments of the County to prevent expenditures from exceeding budgeted appropriations and for keeping the members of the Commissioners' Court advised of the condition of the various funds and accounts. Level of control is on a line-item basis.

The following individual funds had adopted budgets for the fiscal year ended September 30, 2023:

- (a) General Fund
- (b) Road and Bridge Fund
- (c) Debt Service Fund

MAVERICK COUNTY, TEXAS

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

DEBT SERVICE

FOR THE YEAR ENDED SEPTEMBER 30, 2023

	<u>Original</u>	<u>Final</u>	<u>Actual</u>	Variance with Final Budget - Positive (Negative)
REVENUES				
Property taxes	\$ 4,405,406	\$ 4,405,406	\$ 4,061,529	\$ (343,877)
Investment earnings	-	-	3,781	3,781
Total revenues	<u>4,405,406</u>	<u>4,405,406</u>	<u>4,065,310</u>	<u>(340,096)</u>
EXPENDITURES				
Debt service:				
Principal	2,958,000	2,958,000	2,926,000	32,000
Interest	1,086,930	1,086,930	1,032,852	54,078
Other fees	3,000	3,000	907	2,093
Total expenditures	<u>4,047,930</u>	<u>4,047,930</u>	<u>3,959,759</u>	<u>88,171</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>357,476</u>	<u>357,476</u>	<u>105,551</u>	<u>(251,925)</u>
NET CHANGE IN FUND BALANCE	<u>357,476</u>	<u>357,476</u>	<u>105,551</u>	<u>(251,925)</u>
FUND BALANCE, BEGINNING	<u>642,705</u>	<u>642,705</u>	<u>642,705</u>	<u>-</u>
FUND BALANCE, ENDING	<u>\$ 1,000,181</u>	<u>\$ 1,000,181</u>	<u>\$ 748,256</u>	<u>\$ (251,925)</u>

MAVERICK COUNTY, TEXAS

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

ROAD AND BRIDGE

FOR THE YEAR ENDED SEPTEMBER 30, 2023

	Original	Final	Actual	Variance with Final Budget - Positive (Negative)
REVENUES				
Intergovernmental	\$ 774,000	\$ 774,000	\$ 915,840	\$ 141,840
Licenses and permits	10,000	10,000	10,680	680
Investment earnings	800	800	2,355	1,555
Miscellaneous	201,868	201,868	46,407	(155,461)
Total revenues	<u>986,668</u>	<u>986,668</u>	<u>975,282</u>	<u>(11,386)</u>
EXPENDITURES				
Current:				
Public transportation				
Road and bridge	3,727,417	3,779,162	3,447,140	332,022
Capital outlay	800,000	723,486	684,452	39,034
Total expenditures	<u>4,527,417</u>	<u>4,502,648</u>	<u>4,131,592</u>	<u>371,056</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(3,540,749)</u>	<u>(3,515,980)</u>	<u>(3,156,310)</u>	<u>(359,670)</u>
OTHER FINANCING SOURCES (USES)				
Transfer in	3,540,749	3,515,980	3,530,173	(14,193)
Transfer out (uses)	-	-	-	-
Total other financing sources and (uses)	<u>3,540,749</u>	<u>3,515,980</u>	<u>3,530,173</u>	<u>(14,193)</u>
NET CHANGE IN FUND BALANCE	-	-	373,863	(373,863)
FUND BALANCE, BEGINNING	<u>(84,297)</u>	<u>(84,297)</u>	<u>(84,297)</u>	-
FUND BALANCE, ENDING	<u>\$ (84,297)</u>	<u>\$ (84,297)</u>	<u>\$ 289,566</u>	<u>\$ (373,863)</u>

MAVERICK COUNTY, TEXAS
 COMBINING BALANCE SHEET
 NONMAJOR GOVERNMENTAL FUNDS
 SEPTEMBER 30, 2023

	Special Revenue Funds		
	Elderly Nutrition	293rd DA Human Smuggling Force	Law Library
ASSETS			
Cash & cash equivalents	\$ 730,473	\$ 1,051	\$ 602,671
Accounts receivable	-	-	-
Due from other funds	663	-	-
Due from other governments	109,092	-	-
Total assets	<u>\$ 840,228</u>	<u>\$ 1,051</u>	<u>\$ 602,671</u>
LIABILITIES			
Accounts payable	\$ 29,372	\$ -	\$ -
Accrued liabilities	12,673	-	-
Other payables	-	-	-
Due to other funds	-	-	-
Due to other governments	-	-	-
Due to others	-	-	-
Total liabilities	<u>42,045</u>	<u>-</u>	<u>-</u>
FUND BALANCE			
Restricted	798,183	1,051	602,671
Unassigned	-	-	-
Total fund balances	<u>798,183</u>	<u>1,051</u>	<u>602,671</u>
Total liabilities, deferred inflows, and fund balances	<u>\$ 840,228</u>	<u>\$ 1,051</u>	<u>\$ 602,671</u>

MAVERICK COUNTY, TEXAS
 COMBINING BALANCE SHEET
 NONMAJOR GOVERNMENTAL FUNDS
 SEPTEMBER 30, 2023

	Special Revenue Funds		
	Continuing Education Judge & Staff	Court Initiated Guardianship	Vital Statistics
ASSETS			
Cash & cash equivalents	\$ 2,267	\$ 4,807	\$ 48,740
Accounts receivable	-	-	-
Due from other funds	-	-	-
Due from other governments	-	-	-
Total assets	<u>\$ 2,267</u>	<u>\$ 4,807</u>	<u>\$ 48,740</u>
LIABILITIES			
Accounts payable	-	-	-
Accrued liabilities	-	-	-
Other payables	-	-	-
Due to other funds	-	-	-
Due to other governments	-	-	-
Due to others	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE			
Restricted	2,267	4,807	48,740
Unassigned	-	-	-
Total fund balances	<u>2,267</u>	<u>4,807</u>	<u>48,740</u>
Total liabilities, deferred inflows, and fund balances	<u>\$ 2,267</u>	<u>\$ 4,807</u>	<u>\$ 48,740</u>

E-file Recovery District Clerk #2		Archive Fee - District Clerk		Archive Fee - County Clerk		D.A. Border Prosecution	
\$	30,128	\$	57,202	\$	3,919	\$	18,277
	-		-		-		-
	-		-		-		-
	-		-		-		74,568
<u>\$</u>	<u>30,128</u>	<u>\$</u>	<u>57,202</u>	<u>\$</u>	<u>3,919</u>	<u>\$</u>	<u>92,845</u>
\$	-	\$	-	\$	-	\$	-
	-		-		-		12,642
	-		-		-		-
	-		-		-		66,328
	-		-		-		-
	-		-		-		13,950
	-		-		-		92,920
	30,128		57,202		3,919		-
	-		-		-		(75)
	30,128		57,202		3,919		(75)
<u>\$</u>	<u>30,128</u>	<u>\$</u>	<u>57,202</u>	<u>\$</u>	<u>3,919</u>	<u>\$</u>	<u>92,845</u>

MAVERICK COUNTY, TEXAS
 COMBINING BALANCE SHEET
 NONMAJOR GOVERNMENTAL FUNDS
 SEPTEMBER 30, 2023

	Special Revenue Funds		
	Parkland Fees	Technology Fund	District Records Management & Preservation
ASSETS			
Cash & cash equivalents	\$ 26,015	\$ 479	\$ 50,567
Accounts receivable	-	-	-
Due from other funds	-	4,315	530
Due from other governments	-	-	-
Total assets	<u>\$ 26,015</u>	<u>\$ 4,794</u>	<u>\$ 51,097</u>
LIABILITIES			
Accounts payable	\$ -	\$ -	\$ -
Accrued liabilities	-	-	-
Other payables	-	-	-
Due to other funds	-	-	-
Due to other governments	-	-	-
Due to others	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE			
Restricted	26,015	4,794	51,097
Unassigned	-	-	-
Total fund balances	<u>26,015</u>	<u>4,794</u>	<u>51,097</u>
Total liabilities, deferred inflows, and fund balances	<u>\$ 26,015</u>	<u>\$ 4,794</u>	<u>\$ 51,097</u>

Records Management		County & District Technology		Courthouse Security		Stone Garden 2009	
\$	30,752	\$	2,346	\$	162,914	\$	-
	1		-		9		-
	1,763		130		156,309		-
	-		-		-		-
<u>\$</u>	<u>32,516</u>	<u>\$</u>	<u>2,476</u>	<u>\$</u>	<u>319,232</u>	<u>\$</u>	<u>-</u>
\$	1,861	\$	-	\$	15,080	\$	-
	5,260		-		-		-
	-		-		-		-
	-		-		-		-
	-		-		-		44,157
	-		-		-		-
	<u>7,121</u>		<u>-</u>		<u>15,080</u>		<u>44,157</u>
	25,395		2,476		304,152		-
	-		-		-		(44,157)
	<u>25,395</u>		<u>2,476</u>		<u>304,152</u>		<u>(44,157)</u>
<u>\$</u>	<u>32,516</u>	<u>\$</u>	<u>2,476</u>	<u>\$</u>	<u>319,232</u>	<u>\$</u>	<u>-</u>

MAVERICK COUNTY, TEXAS
 COMBINING BALANCE SHEET
 NONMAJOR GOVERNMENTAL FUNDS
 SEPTEMBER 30, 2023

Special Revenue Funds					
	LBSP 2014	Stone Garden 2011	Child Welfare		
ASSETS					
Cash & cash equivalents	\$ 23,454	\$ 1,852	\$ 2,069		
Accounts receivable	-	-	-		
Due from other funds	1,750	-	-		
Due from other governments	6,200	-	-		
Total assets	<u>\$ 31,404</u>	<u>\$ 1,852</u>	<u>\$ 2,069</u>		
LIABILITIES					
Accounts payable	\$ -	\$ -	\$ -		
Accrued liabilities	1,571	-	-		
Other payables	-	-	-		
Due to other funds	-	-	-		
Due to other governments	-	-	-		
Due to others	-	-	-		
Total liabilities	<u>1,571</u>	<u>-</u>	<u>-</u>		
FUND BALANCE					
Restricted	29,833	1,852	2,069		
Unassigned	-	-	-		
Total fund balances	<u>29,833</u>	<u>1,852</u>	<u>2,069</u>		
Total liabilities, deferred inflows, and fund balances	<u>\$ 31,404</u>	<u>\$ 1,852</u>	<u>\$ 2,069</u>		

Stone Garden 2018		SAVNS		Self Help Center C#7219003		Public Assistance Program	
\$	137,741	\$	14	\$	343,749	\$	180,775
	-		-		-		-
	1,932		-		-		1,042
	48,319		-		251,797		-
\$	187,992	\$	14	\$	595,546	\$	181,817
\$	-	\$	14,901	\$	-	\$	-
	5,938		-		-		-
	-		-		-		-
	6,420		-		-		-
	-		-		-		-
	-		-		-		-
	12,358		14,901		-		-
	175,634		(14,887)		595,546		181,817
	-		-		-		-
	175,634		(14,887)		595,546		181,817
\$	187,992	\$	14	\$	595,546	\$	181,817

MAVERICK COUNTY, TEXAS
 COMBINING BALANCE SHEET
 NONMAJOR GOVERNMENTAL FUNDS
 SEPTEMBER 30, 2023

	Special Revenue Funds		
	ER Services Help Colonia	HIDTA DA's Office	SNAP - ED Healthy Communities
ASSETS			
Cash & cash equivalents	\$ -	\$ 78,373	\$ 43,957
Accounts receivable	-	-	-
Due from other funds	-	-	-
Due from other governments	-	-	-
Total assets	<u>\$ -</u>	<u>\$ 78,373</u>	<u>\$ 43,957</u>
LIABILITIES			
Accounts payable	\$ -	\$ -	\$ -
Accrued liabilities	-	-	-
Other payables	-	-	-
Due to other funds	-	-	-
Due to other governments	-	-	1,283
Due to others	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>1,283</u>
FUND BALANCE			
Restricted	-	78,373	42,674
Unassigned	-	-	-
Total fund balances	<u>-</u>	<u>78,373</u>	<u>42,674</u>
Total liabilities, deferred inflows, and fund balances	<u>\$ -</u>	<u>\$ 78,373</u>	<u>\$ 43,957</u>

Criminal Justice Pro G#4061501		CTIF County Transportation		Hotel Tax		CDPMP Cardiovascular Disease	
\$	9	\$	11	\$	101	\$	12,478
	-		11,725		-		-
	-		-		-		-
	-		-		-		2,550
<u>\$</u>	<u>9</u>	<u>\$</u>	<u>11,736</u>	<u>\$</u>	<u>101</u>	<u>\$</u>	<u>15,028</u>
\$	-	\$	-	\$	-	\$	1,375
	-		-		-		-
	-		-		-		-
	-		-		100		1,125
	-		-		-		-
	-		-		-		-
	-		-		100		2,500
	9		11,736		1		12,528
	-		-		-		-
	9		11,736		1		12,528
<u>\$</u>	<u>9</u>	<u>\$</u>	<u>11,736</u>	<u>\$</u>	<u>101</u>	<u>\$</u>	<u>15,028</u>

MAVERICK COUNTY, TEXAS
 COMBINING BALANCE SHEET
 NONMAJOR GOVERNMENTAL FUNDS
 SEPTEMBER 30, 2023

	Special Revenue Funds		
	Trinational Epidemiology	Travelers Health Initiative	Airport TXDOT Aviation Ramp
ASSETS			
Cash & cash equivalents	\$ 6,228	\$ 200,726	\$ 8
Accounts receivable	-	-	-
Due from other funds	-	128	-
Due from other governments	5,010	-	15,428
Total assets	<u>\$ 11,238</u>	<u>\$ 200,854</u>	<u>\$ 15,436</u>
LIABILITIES			
Accounts payable	\$ -	\$ -	\$ -
Accrued liabilities	-	-	-
Other payables	-	-	-
Due to other funds	-	-	15,428
Due to other governments	-	-	-
Due to others	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>15,428</u>
FUND BALANCE			
Restricted	11,238	200,854	8
Unassigned	-	-	-
Total fund balances	<u>11,238</u>	<u>200,854</u>	<u>8</u>
Total liabilities, deferred inflows, and fund balances	<u>\$ 11,238</u>	<u>\$ 200,854</u>	<u>\$ 15,436</u>

OLS Grant		Tower Lease		Tobacco Grant Construction		Quemado Community Fund	
\$	728,792	\$	-	\$	101	\$	75,450
	2,587		-		-		-
	99,124		-		-		-
	<u>1,284,916</u>		<u>-</u>		<u>-</u>		<u>-</u>
\$	<u>2,115,419</u>	\$	<u>-</u>	\$	<u>101</u>	\$	<u>75,450</u>
\$	214,267	\$	-	\$	-	\$	500
	60,971		-		-		986
	-		-		-		-
	34,408		-		100		-
	-		-		-		-
	<u>-</u>		<u>-</u>		<u>-</u>		<u>-</u>
	<u>309,646</u>		<u>-</u>		<u>100</u>		<u>1,486</u>
	1,805,773		-		1		73,964
	<u>-</u>		<u>-</u>		<u>-</u>		<u>-</u>
	<u>1,805,773</u>		<u>-</u>		<u>1</u>		<u>73,964</u>
\$	<u>2,115,419</u>	\$	<u>-</u>	\$	<u>101</u>	\$	<u>75,450</u>

MAVERICK COUNTY, TEXAS
 COMBINING BALANCE SHEET
 NONMAJOR GOVERNMENTAL FUNDS
 SEPTEMBER 30, 2023

	Special Revenue Funds		
	Local Consolidated Court Cost	Jury Fund	County Specialty Court Account
ASSETS			
Cash & cash equivalents	\$ 1,558	\$ 281	\$ 809
Accounts receivable	-	-	-
Due from other funds	1,256	112	642
Due from other governments	-	-	-
Total assets	<u>\$ 2,814</u>	<u>\$ 393</u>	<u>\$ 1,451</u>
LIABILITIES			
Accounts payable	\$ -	\$ -	\$ -
Accrued liabilities	-	-	-
Other payables	-	-	-
Due to other funds	-	-	-
Due to other governments	-	-	-
Due to others	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE			
Restricted	2,814	393	1,451
Unassigned	-	-	-
Total fund balances	<u>2,814</u>	<u>393</u>	<u>1,451</u>
Total liabilities, deferred inflows, and fund balances	<u>\$ 2,814</u>	<u>\$ 393</u>	<u>\$ 1,451</u>

Prosecutor Fund	Court Reporter Service	Local Truancy Prevention & Diversion	Time Payment
\$ 684	\$ 39,603	\$ 12,895	\$ 4,482
-	-	-	-
630	110	3,218	1,299
-	-	-	-
<u>\$ 1,314</u>	<u>\$ 39,713</u>	<u>\$ 16,113</u>	<u>\$ 5,781</u>
\$ -	\$ -	\$ -	\$ 1
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>1</u>
1,314	39,713	16,113	5,780
-	-	-	-
<u>1,314</u>	<u>39,713</u>	<u>16,113</u>	<u>5,780</u>
<u>\$ 1,314</u>	<u>\$ 39,713</u>	<u>\$ 16,113</u>	<u>\$ 5,781</u>

MAVERICK COUNTY, TEXAS
 COMBINING BALANCE SHEET
 NONMAJOR GOVERNMENTAL FUNDS
 SEPTEMBER 30, 2023

Special Revenue Funds			
	Local Traffic Fine	Court Facility Fee	Clerk of the Court
ASSETS			
Cash & cash equivalents	\$ 5,051	\$ 31,530	\$ 81,537
Accounts receivable	-	-	-
Due from other funds	1,651	-	-
Due from other governments	-	-	-
Total assets	<u>\$ 6,702</u>	<u>\$ 31,530</u>	<u>\$ 81,537</u>
LIABILITIES			
Accounts payable	\$ -	\$ -	\$ -
Accrued liabilities	-	-	-
Other payables	-	-	-
Due to other funds	-	-	-
Due to other governments	-	-	-
Due to others	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE			
Restricted	6,702	31,530	81,537
Unassigned	-	-	-
Total fund balances	<u>6,702</u>	<u>31,530</u>	<u>81,537</u>
Total liabilities, deferred inflows, and fund balances	<u>\$ 6,702</u>	<u>\$ 31,530</u>	<u>\$ 81,537</u>

Language Access	State Consolidated Fee	County Dispute Resolution	Court Initiated Guardianship
\$ 6,208	\$ 80,023	\$ 26,445	\$ 1,481
-	-	-	-
1,152	16,686	1,920	-
-	-	-	-
<u>\$ 7,360</u>	<u>\$ 96,709</u>	<u>\$ 28,365</u>	<u>\$ 1,481</u>
\$ -	\$ -	\$ -	\$ -
-	-	-	-
-	96,669	-	-
-	-	-	-
-	-	-	-
-	-	-	-
<u>-</u>	<u>96,669</u>	<u>-</u>	<u>-</u>
7,360	40	28,365	1,481
-	-	-	-
<u>7,360</u>	<u>40</u>	<u>28,365</u>	<u>1,481</u>
<u>\$ 7,360</u>	<u>\$ 96,709</u>	<u>\$ 28,365</u>	<u>\$ 1,481</u>

MAVERICK COUNTY, TEXAS
 COMBINING BALANCE SHEET
 NONMAJOR GOVERNMENTAL FUNDS
 SEPTEMBER 30, 2023

	Special Revenue Funds		
	Judicial Education and Support	Public Probate Administrator	Annual or Final Account
ASSETS			
Cash & cash equivalents	\$ 309	\$ 619	\$ 177
Accounts receivable	-	-	-
Due from other funds	-	-	-
Due from other governments	-	-	-
Total assets	<u>\$ 309</u>	<u>\$ 619</u>	<u>\$ 177</u>
LIABILITIES			
Accounts payable	\$ -	\$ -	\$ -
Accrued liabilities	-	-	-
Other payables	-	-	-
Due to other funds	-	-	-
Due to other governments	-	-	-
Due to others	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE			
Restricted	309	619	177
Unassigned	-	-	-
Total fund balances	<u>309</u>	<u>619</u>	<u>177</u>
Total liabilities, deferred inflows, and fund balances	<u>\$ 309</u>	<u>\$ 619</u>	<u>\$ 177</u>

Annual or Final Report Guardian		Approving Bond		Sheriff Confiscated		911 Restitution	
\$	80	\$	10	\$	272,542	\$	-
	-		-		-		-
	-		-		-		-
	-		-		-		-
<u>\$</u>	<u>80</u>	<u>\$</u>	<u>10</u>	<u>\$</u>	<u>272,542</u>	<u>\$</u>	<u>-</u>
\$	-	\$	-	\$	-	\$	-
	-		-		-		-
	-		-		-		-
	-		-		-		-
	-		-		-		-
	-		-		-		-
	-		-		-		-
	-		-		-		-
	80		10		272,542		-
	-		-		-		-
	80		10		272,542		-
<u>\$</u>	<u>80</u>	<u>\$</u>	<u>10</u>	<u>\$</u>	<u>272,542</u>	<u>\$</u>	<u>-</u>

MAVERICK COUNTY, TEXAS
 COMBINING BALANCE SHEET
 NONMAJOR GOVERNMENTAL FUNDS
 SEPTEMBER 30, 2023

	Special Revenue Funds		
	OLS County Clerk Bond	OLS District Clerk Bond	American Rescue Plan
ASSETS			
Cash & cash equivalents	\$ 562,985	\$ 15,581	\$ -
Accounts receivable	-	-	-
Due from other funds	-	-	-
Due from other governments	-	-	-
Total assets	<u>\$ 562,985</u>	<u>\$ 15,581</u>	<u>\$ -</u>
LIABILITIES			
Accounts payable	-	-	-
Accrued liabilities	-	-	-
Other payables	-	-	-
Due to other funds	-	-	-
Due to other governments	-	-	-
Due to others	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE			
Restricted	562,985	15,581	-
Unassigned	-	-	-
Total fund balances	<u>562,985</u>	<u>15,581</u>	<u>-</u>
Total liabilities, deferred inflows, and fund balances	<u>\$ 562,985</u>	<u>\$ 15,581</u>	<u>\$ -</u>

Total Nonmajor Special Revenue Funds	
\$	5,298,441
	14,322
	296,977
	<u>1,797,880</u>
\$	<u>7,407,620</u>
\$	277,357
	100,041
	96,669
	123,909
	45,440
	<u>13,950</u>
	<u>657,366</u>
	6,794,486
	<u>(44,232)</u>
	<u>6,750,254</u>
\$	<u>7,407,620</u>

MAVERICK COUNTY, TEXAS
 COMBINING BALANCE SHEET
 NONMAJOR GOVERNMENTAL FUNDS
 SEPTEMBER 30, 2023

	Capital Projects		
	Capital Project Tax Notes 2019	Capital Project C/T Series 2021	Capital Project CDBG No. 7218065
ASSETS			
Cash & cash equivalents	\$ -	\$ 2,104,448	\$ 66,962
Accounts receivable	-	-	-
Due from other funds	-	-	-
Due from other governments	-	-	39,155
Total assets	\$ -	\$ 2,104,448	\$ 106,117
LIABILITIES			
Accounts payable	\$ -	\$ 30,763	\$ 13,242
Accrued liabilities	-	-	-
Other payables	-	-	-
Due to other funds	-	-	-
Due to other governments	-	-	-
Due to others	-	-	-
Total liabilities	-	30,763	13,242
FUND BALANCE			
Restricted	-	2,073,685	92,875
Unassigned	-	-	-
Total fund balances	-	2,073,685	92,875
Total liabilities, deferred inflows, and fund balances	\$ -	\$ 2,104,448	\$ 106,117

Capital Project CDBG No. 7218115	Capital Project C.O. Series 2020	Total Nonmajor Governmental Funds
\$ 397,078	\$ 51,833	\$ 7,918,762
-	-	14,322
-	-	296,977
-	-	1,837,035
<u>\$ 397,078</u>	<u>\$ 51,833</u>	<u>\$ 10,067,096</u>
\$ -	\$ -	\$ 321,362
-	-	100,041
-	-	96,669
-	-	123,909
-	-	45,440
-	-	13,950
-	-	701,371
397,078	51,833	9,409,957
-	-	(44,232)
<u>397,078</u>	<u>51,833</u>	<u>9,365,725</u>
<u>\$ 397,078</u>	<u>\$ 51,833</u>	<u>\$ 10,067,096</u>

MAVERICK COUNTY, TEXAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2023

	Special Revenue Funds		
	Elderly Nutrition	293rd DA Human Smuggling Force	Law Library
REVENUES			
Intergovernmental	\$ 486,791	\$ -	\$ -
Charges for services	8,894	-	35,090
Fines and forfeitures	-	2,606	-
Investment earnings	2,880	8	2,490
Miscellaneous	688	-	-
Total revenues	499,253	2,614	37,580
EXPENDITURES			
Current:			
General administration	-	-	1
Judicial	-	-	-
Public safety	-	1,563	-
Culture and recreation	-	-	-
Health and welfare	826,091	-	-
Public transportation	-	-	-
Capital outlay	32,846	-	-
Total expenditures	858,937	1,563	1
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(359,684)	1,051	37,579
OTHER FINANCING SOURCES			
Bond issuance proceeds	-	-	-
Transfer in	719,075	-	-
Transfer out (uses)	-	-	-
Total other financing sources (uses)	719,075	-	-
NET CHANGE IN FUND BALANCES	359,391	1,051	37,579
FUND BALANCE, BEGINNING	438,792	-	565,092
PRIOR PERIOD ADJUSTMENT	-	-	-
FUND BALANCE, ENDING	\$ 798,183	\$ 1,051	\$ 602,671

County Records Preservation		County Family Protection		Judicial Efficiency of Courts		County Clerk Records Management & Preservation	
\$	-	\$	-	\$	-	\$	-
	620		105		108		68,049
	-		-		-		-
	374		60		5		1,837
	-		-		-		-
	<u>994</u>		<u>165</u>		<u>113</u>		<u>69,886</u>
	-		-		-		26,138
	-		-		-		-
	-		-		-		-
	-		-		-		-
	-		-		-		-
	-		-		-		-
	-		-		-		26,138
	<u>994</u>		<u>165</u>		<u>113</u>		<u>43,748</u>
	-		-		-		-
	-		-		-		-
	-		-		-		-
	994		165		113		43,748
	88,202		14,181		1,081		397,186
	-		-		-		-
\$	<u>89,196</u>	\$	<u>14,346</u>	\$	<u>1,194</u>	\$	<u>440,934</u>

MAVERICK COUNTY, TEXAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2023

	Special Revenue Funds		
	Continuing Education Judge & Staff	Court Initiated Guardianship	Vital Statistics
REVENUES			
Intergovernmental	\$ -	\$ -	\$ -
Charges for services	-	-	-
Fines and forfeitures	-	-	-
Investment earnings	10	20	199
Miscellaneous	-	-	6,133
	<hr/>	<hr/>	<hr/>
Total revenues	10	20	6,332
	<hr/>	<hr/>	<hr/>
EXPENDITURES			
Current:			
General administration	-	-	138
Judicial	1	-	-
Public safety	-	-	-
Culture and recreation	-	-	-
Health and welfare	-	-	-
Public transportation	-	-	-
Capital outlay	-	-	-
	<hr/>	<hr/>	<hr/>
Total expenditures	1	-	138
	<hr/>	<hr/>	<hr/>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<hr/>	<hr/>	<hr/>
	9	20	6,194
	<hr/>	<hr/>	<hr/>
OTHER FINANCING SOURCES			
Bond issuance proceeds	-	-	-
Transfer in	-	-	-
Transfer out (uses)	-	-	-
	<hr/>	<hr/>	<hr/>
Total other financing sources (uses)	-	-	-
	<hr/>	<hr/>	<hr/>
NET CHANGE IN FUND BALANCES	9	20	6,194
	<hr/>	<hr/>	<hr/>
FUND BALANCE, BEGINNING OF YEAR	2,258	4,787	42,546
	<hr/>	<hr/>	<hr/>
PRIOR PERIOD ADJUSTMENT	-	-	-
	<hr/>	<hr/>	<hr/>
FUND BALANCE, END OF YEAR	\$ 2,267	\$ 4,807	\$ 48,740

E-file Recovery District Clerk #2		Archive Fee - District Clerk		Archive Fee - County Clerk		D.A. Border Prosecution	
\$	-	\$	-	\$	-	\$	324,451
	-		800		70		-
	-		-		-		-
	126		240		17		100
	-		-		-		-
	<u>126</u>		<u>1,040</u>		<u>87</u>		<u>324,551</u>
	-		-		-		-
	-		-		-		324,451
	-		-		-		-
	-		-		-		-
	-		-		-		-
	-		-		-		-
	-		-		-		324,451
	<u>126</u>		<u>1,040</u>		<u>87</u>		<u>100</u>
	-		-		-		-
	-		-		-		-
	-		-		-		-
	-		-		-		-
	126		1,040		87		100
	30,002		56,162		3,832		(10,746)
	-		-		-		10,571
\$	<u>30,128</u>	\$	<u>57,202</u>	\$	<u>3,919</u>	\$	<u>(75)</u>

MAVERICK COUNTY, TEXAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2023

	Special Revenue Funds		
	Parkland Fees	Technology Fund	District Records Management & Preservation
REVENUES			
Intergovernmental	\$ -	\$ -	\$ -
Charges for services	18,975	6,780	1,662
Fines and forfeitures	-	-	-
Investment earnings	103	3	211
Miscellaneous	-	-	-
Total revenues	<u>19,078</u>	<u>6,783</u>	<u>1,873</u>
EXPENDITURES			
Current:			
General administration	-	-	-
Judicial	-	4,379	80
Public safety	-	-	-
Culture and recreation	-	-	-
Health and welfare	-	-	-
Public transportation	-	-	-
Capital outlay	-	-	-
Total expenditures	<u>-</u>	<u>4,379</u>	<u>80</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>19,078</u>	<u>2,404</u>	<u>1,793</u>
OTHER FINANCING SOURCES			
Bond issuance proceeds	-	-	-
Transfer in	-	-	-
Transfer out (uses)	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	19,078	2,404	1,793
FUND BALANCE, BEGINNING OF YEAR	6,937	2,390	49,304
PRIOR PERIOD ADJUSTMENT	-	-	-
FUND BALANCE, END OF YEAR	<u>\$ 26,015</u>	<u>\$ 4,794</u>	<u>\$ 51,097</u>

Records Management		County & District Technology		Courthouse Security		Stone Garden 2009	
\$	-	\$	-	\$	-	\$	-
	33,003		206		47,201		-
	-		-		-		-
	134		10		676		-
	-		-		-		-
	<u>33,137</u>		<u>216</u>		<u>47,877</u>		<u>-</u>
	191,948		-		-		-
	-		-		-		-
	-		-		15,317		-
	-		-		-		-
	-		-		-		-
	-		-		95,645		-
	<u>191,948</u>		<u>-</u>		<u>110,962</u>		<u>-</u>
	(158,811)		216		(63,085)		-
	-		-		-		-
	162,293		-		-		-
	-		-		-		-
	<u>162,293</u>		<u>-</u>		<u>-</u>		<u>-</u>
	3,482		216		(63,085)		-
	21,913		2,260		367,237		(44,157)
	-		-		-		-
\$	<u>25,395</u>	\$	<u>2,476</u>	\$	<u>304,152</u>	\$	<u>(44,157)</u>

MAVERICK COUNTY, TEXAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2023

	Special Revenue Funds		
	LBSP 2014	Stone Garden 2011	Child Welfare
REVENUES			
Intergovernmental	\$ 11,004	\$ -	\$ -
Charges for services	-	-	-
Fines and forfeitures	-	-	-
Investment earnings	89	17	-
Miscellaneous	-	-	-
Total revenues	<u>11,093</u>	<u>17</u>	<u>-</u>
EXPENDITURES			
Current:			
General administration	-	-	-
Judicial	-	-	-
Public safety	29,529	-	-
Culture and recreation	-	-	-
Health and welfare	-	-	-
Public transportation	-	-	-
Capital outlay	-	-	-
Total expenditures	<u>29,529</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(18,436)</u>	<u>17</u>	<u>-</u>
OTHER FINANCING SOURCES			
Bond issuance proceeds	-	-	-
Transfer in	25,207	-	-
Transfer out (uses)	-	-	-
Total other financing sources (uses)	<u>25,207</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	6,771	17	-
FUND BALANCE, BEGINNING OF YEAR	23,062	1,835	2,069
PRIOR PERIOD ADJUSTMENT	-	-	-
FUND BALANCE, END OF YEAR	<u>\$ 29,833</u>	<u>\$ 1,852</u>	<u>\$ 2,069</u>

Stone Garden 2018	SAVNS	Self Help Center C#7219003	Public Assistance Program
\$ 246,590	\$ -	\$ 524,013	\$ -
-	-	-	-
-	-	-	-
597	6	2,493	1,052
-	-	-	-
<u>247,187</u>	<u>6</u>	<u>526,506</u>	<u>1,052</u>
-	-	-	-
-	-	-	-
125,489	14,902	-	-
-	-	-	-
-	-	-	-
-	-	-	-
<u>118,836</u>	<u>-</u>	<u>524,014</u>	<u>-</u>
<u>244,325</u>	<u>14,902</u>	<u>524,014</u>	<u>-</u>
<u>2,862</u>	<u>(14,896)</u>	<u>2,492</u>	<u>1,052</u>
-	-	-	-
-	-	-	-
-	-	-	(308,398)
-	-	-	(308,398)
2,862	(14,896)	2,492	(307,346)
175,037	12,057	593,054	489,163
<u>(2,265)</u>	<u>(12,048)</u>	<u>-</u>	<u>-</u>
<u>\$ 175,634</u>	<u>\$ (14,887)</u>	<u>\$ 595,546</u>	<u>\$ 181,817</u>

MAVERICK COUNTY, TEXAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2023

	Special Revenue Funds		
	ER Services Help Colonia	HIDTA DA's Office	SNAP - ED Healthy Communities
REVENUES			
Intergovernmental	\$ -	\$ 32,616	\$ -
Charges for services	-	-	-
Fines and forfeitures	-	-	-
Investment earnings	16	312	314
Miscellaneous	-	-	-
Total revenues	<u>16</u>	<u>32,928</u>	<u>314</u>
EXPENDITURES			
Current:			
General administration	-	-	-
Judicial	-	-	-
Public safety	-	-	-
Culture and recreation	-	-	-
Health and welfare	-	-	-
Public transportation	-	-	-
Capital outlay	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>16</u>	<u>32,928</u>	<u>314</u>
OTHER FINANCING SOURCES			
Bond issuance proceeds	-	-	-
Transfer in	-	-	-
Transfer out (uses)	(12,712)	-	(252,798)
Total other financing sources (uses)	<u>(12,712)</u>	<u>-</u>	<u>(252,798)</u>
NET CHANGE IN FUND BALANCES	(12,696)	32,928	(252,484)
FUND BALANCE, BEGINNING OF YEAR	12,696	45,445	295,158
PRIOR PERIOD ADJUSTMENT	-	-	-
FUND BALANCE, END OF YEAR	<u>\$ -</u>	<u>\$ 78,373</u>	<u>\$ 42,674</u>

Criminal Justice Pro G#4061501		CTIF County Transportation		Hotel Tax		CDPMP Cardiovascular Disease	
\$	15,592	\$	-	\$	-	\$	4,650
	-		-		-		-
	-		-		-		-
	58		55		1		74
	-		-		-		-
	<u>15,650</u>		<u>55</u>		<u>1</u>		<u>4,724</u>
	-		-		-		-
	-		-		-		-
	-		-		-		-
	-		-		-		4,650
	-		-		-		-
	<u>15,592</u>		<u>-</u>		<u>-</u>		<u>-</u>
	<u>15,592</u>		<u>-</u>		<u>-</u>		<u>4,650</u>
	<u>58</u>		<u>55</u>		<u>1</u>		<u>74</u>
	-		-		-		-
	-		-		-		-
	<u>(58,985)</u>		<u>(27,713)</u>		<u>-</u>		<u>(20,617)</u>
	<u>(58,985)</u>		<u>(27,713)</u>		<u>-</u>		<u>(20,617)</u>
	<u>(58,927)</u>		<u>(27,658)</u>		<u>1</u>		<u>(20,543)</u>
	<u>58,936</u>		<u>39,394</u>		<u>-</u>		<u>33,071</u>
	-		-		-		-
\$	<u>9</u>	\$	<u>11,736</u>	\$	<u>1</u>	\$	<u>12,528</u>

MAVERICK COUNTY, TEXAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2023

	Special Revenue Funds		
	Trinational Epidemiology	Travelers Health Initiative	Airport TXDOT Aviation Ramp
REVENUES			
Intergovernmental	\$ -	\$ 89,610	\$ 15,428
Charges for services	-	-	-
Fines and forfeitures	-	-	-
Investment earnings	26	736	-
Miscellaneous	-	-	-
Total revenues	<u>26</u>	<u>90,346</u>	<u>15,428</u>
EXPENDITURES			
Current:			
General administration	-	-	-
Judicial	-	-	-
Public safety	-	-	-
Culture and recreation	-	-	-
Health and welfare	-	89,610	-
Public transportation	-	-	15,428
Capital outlay	-	-	-
Total expenditures	<u>-</u>	<u>89,610</u>	<u>15,428</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>26</u>	<u>736</u>	<u>-</u>
OTHER FINANCING SOURCES			
Bond issuance proceeds	-	-	-
Transfer in	-	38,670	-
Transfer out (uses)	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>38,670</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	26	39,406	-
FUND BALANCE, BEGINNING OF YEAR	11,212	161,448	8
PRIOR PERIOD ADJUSTMENT	-	-	-
FUND BALANCE, END OF YEAR	<u>\$ 11,238</u>	<u>\$ 200,854</u>	<u>\$ 8</u>

	OLS Grant	Tower Lease	Tobacco Grant Construction	Quemado Community Fund
\$	3,388,981	\$ -	\$ -	\$ -
	-	-	-	73,039
	3,202	36	1	224
	-	-	-	-
	<u>3,392,183</u>	<u>36</u>	<u>1</u>	<u>73,263</u>
	-	-	-	89
	-	-	-	-
	1,512,359	-	-	-
	-	-	-	9,371
	-	-	-	1,037
	-	-	-	-
	<u>1,897,297</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>3,409,656</u>	<u>-</u>	<u>-</u>	<u>10,497</u>
	(17,473)	36	1	62,766
	-	-	-	-
	661,583	-	-	11,198
	-	(29,681)	-	-
	<u>661,583</u>	<u>(29,681)</u>	<u>-</u>	<u>11,198</u>
	644,110	(29,645)	1	73,964
	1,161,663	29,645	-	-
	-	-	-	-
\$	<u>1,805,773</u>	<u>\$ -</u>	<u>\$ 1</u>	<u>\$ 73,964</u>

MAVERICK COUNTY, TEXAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2023

	Special Revenue Funds		
	Local Consolidated Court Cost	Jury Fund	County Specialty Court Account
REVENUES			
Intergovernmental	\$ -	\$ -	\$ -
Charges for services	1,431	173	729
Fines and forfeitures	-	-	-
Investment earnings	6	2	4
Miscellaneous	-	-	-
Total revenues	<u>1,437</u>	<u>175</u>	<u>733</u>
EXPENDITURES			
Current:			
General administration	-	-	-
Judicial	-	-	-
Public safety	-	-	-
Culture and recreation	-	-	-
Health and welfare	-	-	-
Public transportation	-	-	-
Capital outlay	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>1,437</u>	<u>175</u>	<u>733</u>
OTHER FINANCING SOURCES			
Bond issuance proceeds	-	-	-
Transfer in	-	-	-
Transfer out (uses)	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	1,437	175	733
FUND BALANCE, BEGINNING OF YEAR	1,377	218	718
PRIOR PERIOD ADJUSTMENT	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE, END OF YEAR	<u>\$ 2,814</u>	<u>\$ 393</u>	<u>\$ 1,451</u>

Prosecutor Fund	Court Reporter Service	Local Truancy Prevention & Diversion	Time Payment
\$ -	\$ -	\$ -	\$ -
718	107	5,485	1,646
-	-	-	-
2	25,030	51	18
-	-	-	-
<u>720</u>	<u>25,137</u>	<u>5,536</u>	<u>1,664</u>
-	-	-	-
-	81	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	81	-	-
<u>720</u>	<u>25,056</u>	<u>5,536</u>	<u>1,664</u>
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
720	25,056	5,536	1,664
594	14,657	10,577	4,116
-	-	-	-
<u>\$ 1,314</u>	<u>\$ 39,713</u>	<u>\$ 16,113</u>	<u>\$ 5,780</u>

MAVERICK COUNTY, TEXAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2023

	Special Revenue Funds		
	Local Traffic Fine	Court Facility Fee	Clerk of the Court
REVENUES			
Intergovernmental	\$ -	\$ -	\$ -
Charges for services	2,727	19,911	51,327
Fines and forfeitures	-	-	-
Investment earnings	19	112	290
Miscellaneous	-	-	-
Total revenues	<u>2,746</u>	<u>20,023</u>	<u>51,617</u>
EXPENDITURES			
Current:			
General administration	-	89	90
Judicial	-	-	-
Public safety	-	-	-
Culture and recreation	-	-	-
Health and welfare	-	-	-
Public transportation	-	-	-
Capital outlay	-	-	-
Total expenditures	<u>-</u>	<u>89</u>	<u>90</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>2,746</u>	<u>19,934</u>	<u>51,527</u>
OTHER FINANCING SOURCES			
Bond issuance proceeds	-	-	-
Transfer in	-	-	-
Transfer out (uses)	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	2,746	19,934	51,527
FUND BALANCE, BEGINNING OF YEAR	3,956	11,596	30,010
PRIOR PERIOD ADJUSTMENT	-	-	-
FUND BALANCE, END OF YEAR	<u>\$ 6,702</u>	<u>\$ 31,530</u>	<u>\$ 81,537</u>

	Language Access	State Consolidated Fee	County Dispute Resolution	Court Initiated Guardianship
\$	-	\$ -	\$ -	\$ -
	-	-	-	880
	22	285	93	6
	5,108	-	18,469	-
	5,130	285	18,562	886
	90	171	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	90	171	-	-
	5,040	114	18,562	886
	-	-	-	-
	-	-	-	-
	-	-	-	-
	5,040	114	18,562	886
	2,320	(74)	9,803	595
	-	-	-	-
\$	7,360	\$ 40	\$ 28,365	\$ 1,481

MAVERICK COUNTY, TEXAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2023

	Special Revenue Funds		
	Judicial Education and Support	Public Probate Administrator	Annual or Final Account
REVENUES			
Intergovernmental	\$ -	\$ -	\$ -
Charges for services	220	440	-
Fines and forfeitures	-	-	-
Investment earnings	1	2	1
Miscellaneous	-	-	200
	<hr/>	<hr/>	<hr/>
Total revenues	221	442	201
	<hr/>	<hr/>	<hr/>
EXPENDITURES			
Current:			
General administration	-	81	89
Judicial	-	-	-
Public safety	-	-	-
Culture and recreation	-	-	-
Health and welfare	-	-	-
Public transportation	-	-	-
Capital outlay	-	-	-
	<hr/>	<hr/>	<hr/>
Total expenditures	-	81	89
	<hr/>	<hr/>	<hr/>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	221	361	112
	<hr/>	<hr/>	<hr/>
OTHER FINANCING SOURCES			
Bond issuance proceeds	-	-	-
Transfer in	-	-	-
Transfer out (uses)	-	-	-
	<hr/>	<hr/>	<hr/>
Total other financing sources (uses)	-	-	-
	<hr/>	<hr/>	<hr/>
NET CHANGE IN FUND BALANCES	221	361	112
FUND BALANCE, BEGINNING OF YEAR	88	258	65
PRIOR PERIOD ADJUSTMENT	-	-	-
	<hr/>	<hr/>	<hr/>
FUND BALANCE, END OF YEAR	\$ 309	\$ 619	\$ 177

	Annual or Final Report Guardian	Approving Bond	Sheriff Confiscated	911 Restitution
\$	-	\$ -	\$ -	\$ -
	-	-	-	-
	-	-	255,175	-
	-	-	-	-
	30	5	15,088	16,622
	30	5	270,263	16,622
	-	-	-	-
	-	-	-	-
	-	-	274,812	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	274,812	-
	30	5	(4,549)	16,622
	-	-	-	-
	-	-	-	(16,622)
	-	-	-	(16,622)
	30	5	(4,549)	-
	50	5	277,091	-
	-	-	-	-
\$	80	\$ 10	\$ 272,542	\$ -

MAVERICK COUNTY, TEXAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2023

	Special Revenue Funds		
	OLS County Clerk Bond	OLS District Clerk Bond	American Rescue Plan
REVENUES			
Intergovernmental	\$ -	\$ -	\$ 1,596,748
Charges for services	-	-	-
Fines and forfeitures	425,253	10,075	-
Investment earnings	-	-	1,633
Miscellaneous	-	-	-
Total revenues	<u>425,253</u>	<u>10,075</u>	<u>1,598,381</u>
EXPENDITURES			
Current:			
General administration	66,500	499	-
Judicial	-	-	-
Public safety	-	-	-
Culture and recreation	-	-	-
Health and welfare	-	-	146,794
Public transportation	-	-	-
Capital outlay	-	-	-
Total expenditures	<u>66,500</u>	<u>499</u>	<u>146,794</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>358,753</u>	<u>9,576</u>	<u>1,451,587</u>
OTHER FINANCING SOURCES			
Settlements and insurance claims	-	-	-
Sale of capital assets	-	-	-
Bond issuance proceeds	-	-	-
Transfer in	-	-	-
Transfer out (uses)	-	-	(1,454,273)
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>(1,454,273)</u>
NET CHANGE IN FUND BALANCES	358,753	9,576	(2,686)
FUND BALANCE, BEGINNING OF YEAR	-	-	2,686
PRIOR PERIOD ADJUSTMENT	<u>204,232</u>	<u>6,005</u>	<u>-</u>
FUND BALANCE, END OF YEAR	<u>\$ 562,985</u>	<u>\$ 15,581</u>	<u>\$ -</u>

Total Special Revenue Funds	
\$	6,736,474
	380,396
	693,109
	46,389
	<u>62,343</u>
	<u>7,918,711</u>
	285,923
	328,992
	1,973,971
	9,371
	1,068,182
	15,428
	<u>2,684,230</u>
	<u>6,366,097</u>
	<u>1,552,614</u>
	-
	-
	-
	1,618,026
	<u>(2,181,799)</u>
	<u>(563,773)</u>
	988,841
	5,554,918
	<u>206,495</u>
\$	<u>6,750,254</u>

MAVERICK COUNTY, TEXAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2023

	Capital Projects		
	Capital Project Tax Notes 2019	Capital Project C/T Series 2021	Capital Project CDBG No. 7218065
REVENUES			
Intergovernmental	\$ -	\$ -	\$ -
Charges for services	-	-	-
Fines and forfeitures	-	-	-
Investment earnings	29	9,089	284
Miscellaneous	-	-	-
	29	9,089	284
EXPENDITURES			
Current:			
General administration	-	86,094	-
Judicial	-	-	-
Public safety	-	-	-
Culture and recreation	-	-	-
Health and welfare	-	-	13,242
Public transportation	-	-	-
Capital outlay	-	453,545	-
	-	539,639	13,242
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	29	(530,550)	(12,958)
OTHER FINANCING SOURCES			
Bond issuance proceeds	-	-	-
Issuance cost	-	-	-
Transfer in	-	-	-
Transfer out (uses)	(24,486)	-	-
	(24,486)	-	-
CHANGE IN FUND BALANCE	(24,457)	(530,550)	(12,958)
FUND BALANCE, BEGINNING	24,457	2,604,235	105,833
PRIOR PERIOD ADJUSTMENT	-	-	-
FUND BALANCE, ENDING	\$ -	\$ 2,073,685	\$ 92,875

Capital Project CDBG No. 7218115	Capital Project C.O. Series 2020	Total Nonmajor Governmental Funds
\$ -	\$ -	\$ 6,736,474
-	-	380,396
-	-	693,109
1,667	527	57,985
-	-	62,343
<u>1,667</u>	<u>527</u>	<u>7,930,307</u>
-	-	372,017
-	-	328,992
-	-	1,973,971
-	-	9,371
38,001	-	1,119,425
-	-	15,428
-	314,910	3,452,685
<u>38,001</u>	<u>314,910</u>	<u>7,271,889</u>
<u>(36,334)</u>	<u>(314,383)</u>	<u>658,418</u>
-	-	-
-	-	-
45,000	-	1,663,026
-	-	(2,206,285)
<u>45,000</u>	<u>-</u>	<u>(543,259)</u>
8,666	(314,383)	115,159
388,412	366,216	9,044,071
-	-	206,495
<u>\$ 397,078</u>	<u>\$ 51,833</u>	<u>\$ 9,365,725</u>

MAVERICK COUNTY, TEXAS
COMBINING STATEMENT OF FIDUCIARY ASSETS
AND LIABILITIES
SEPTEMBER 30, 2023

	<u>Court Cost Fees</u>	<u>Employee Benefit Fund</u>	<u>Health Insurance Monthly Premium/Claims</u>	<u>Restitutions</u>
ASSETS				
Cash and investments	\$ 371,032	\$ 1,573,364	\$ 33,344	\$ 141,381
Accounts receivable	3,158	-	-	128
Due from other funds	-	443	-	-
Due from other governments	-	-	-	-
Total assets	<u>\$ 374,190</u>	<u>\$ 1,573,807</u>	<u>\$ 33,344</u>	<u>\$ 141,509</u>
LIABILITIES				
Accounts payable	\$ 701	\$ 1,937	\$ -	\$ 60,107
Accrued liabilities	-	950,498	-	-
Other payables	58,096	-	-	-
Due to other funds	205,900	-	-	-
Due to other governments	-	-	-	-
Due to others	108,106	-	-	33,315
Total liabilities	<u>372,803</u>	<u>952,435</u>	<u>-</u>	<u>93,422</u>
NET POSITION				
Restricted for:				
Individuals, Organizations, and other Governments	1,387	621,372	33,344	48,087
Total net position	<u>\$ 1,387</u>	<u>\$ 621,372</u>	<u>\$ 33,344</u>	<u>\$ 48,087</u>

EXHIBIT H-3

MC Juvenile Probation Service	Adult & Juvenile Probation Fund	Hope K. Pass Fund	County Clerk
\$ 7,179	\$ 882,180	\$ 4,898	\$ 337,466
-	60,853	-	-
-	-	-	-
50	-	-	-
<u>\$ 7,229</u>	<u>\$ 943,033</u>	<u>\$ 4,898</u>	<u>\$ 337,466</u>
\$ -	\$ 26,494	\$ -	\$ -
-	54,066	-	-
(10,390)	-	-	-
-	-	-	-
-	-	4,925	-
2,850	-	-	-
<u>(7,540)</u>	<u>80,560</u>	<u>4,925</u>	<u>-</u>
14,769	862,473	(27)	337,466
<u>\$ 14,769</u>	<u>\$ 862,473</u>	<u>\$ (27)</u>	<u>\$ 337,466</u>

<u>Tax Assessor</u>	<u>District Clerk</u>	<u>Sheriff Inmate Account</u>	<u>Inmate Account</u>
\$ 1,031,423	\$ 5,283,841	\$ 1,062	\$ 38,979
-	-	-	-
-	-	-	-
-	-	-	-
<u>\$ 1,031,423</u>	<u>\$ 5,283,841</u>	<u>\$ 1,062</u>	<u>\$ 38,979</u>
\$ -	\$ -	\$ -	\$ -
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>1,031,423</u>	<u>5,283,841</u>	<u>1,062</u>	<u>38,979</u>
<u>\$ 1,031,423</u>	<u>\$ 5,283,841</u>	<u>\$ 1,062</u>	<u>\$ 38,979</u>

MAVERICK COUNTY, TEXAS
COMBINING STATEMENT OF FIDUCIARY ASSETS
AND LIABILITIES
(CONTINUED)
SEPTEMBER 30, 2023

	<u>County Attorney</u>	<u>District Attorney</u>	<u>LEOSE Fund</u>	<u>Total Fiduciary Funds</u>
ASSETS				
Cash and investments	\$ 3,571	\$ 783,746	\$ 7,568	\$ 10,501,034
Accounts receivable	-	836	-	64,975
Due from others	-	63,197	-	63,640
Due from other governments	-	415	-	465
Total assets	<u>\$ 3,571</u>	<u>\$ 848,194</u>	<u>\$ 7,568</u>	<u>\$ 10,630,114</u>
LIABILITIES				
Accounts payable	\$ -	\$ 4,403	\$ -	\$ 93,642
Accrued liabilities	-	30,380	-	1,034,944
Other payables	-	42,501	-	90,207
Due to other funds	-	3,450	-	209,350
Due to other governments	-	-	-	4,925
Due to others	141	24,403	-	168,815
Total liabilities	<u>141</u>	<u>105,137</u>	<u>-</u>	<u>1,601,883</u>
NET POSITION				
Restricted for:				
Individuals, Organizations, and other Governments	3,430	743,057	7,568	9,028,231
Total liabilities and fund balances	<u>\$ 3,430</u>	<u>\$ 743,057</u>	<u>\$ 7,568</u>	<u>\$ 9,028,231</u>

MAVERICK COUNTY, TEXAS

COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
CUSTODIAL FUNDS

FOR THE YEAR ENDED SEPTEMBER 30, 2023

	Court Cost Fees	Employee Benefit Fund	Health Insurance Monthly Premium/Claims	Restitutions
ADDITIONS				
Contributions:				
Contribution from others	\$ -	\$ -	\$ -	\$ 170
Total Contributions	-	-	-	170
Investment earnings:				
Interest	1,311	6,148	712	624
Total Investment Earnings	1,311	6,148	712	624
Total additions	1,311	6,148	712	794
DEDUCTIONS				
Distributions to others	-	-	-	90
Total deductions	-	-	-	90
Change in net position before transfers	1,311	6,148	712	704
Transfer in	-	-	-	-
Transfer (out)	-	-	-	-
Net position - beginning	76	615,224	32,632	47,383
Prior period adjustment	-	-	-	-
Net position - restated	76	615,224	32,632	47,383
Net position - ending	\$ 1,387	\$ 621,372	\$ 33,344	\$ 48,087

MC Juvenile Probation Service	Adult & Juvenile Probation Fund	Hope K. Pass Fund	County Clerk
\$ -	\$ 1,723,948	\$ -	\$ 233,275
-	1,723,948	-	233,275
<u>32</u>	<u>3,809</u>	<u>21</u>	<u>-</u>
<u>32</u>	<u>3,809</u>	<u>21</u>	<u>-</u>
<u>32</u>	<u>1,727,757</u>	<u>21</u>	<u>233,275</u>
-	1,933,955	-	232,154
-	1,933,955	-	232,154
32	(206,198)	21	1,121
-	314,608	-	-
-	(32,344)	-	-
14,947	776,855	(48)	336,345
(210)	9,552	-	-
<u>14,737</u>	<u>786,407</u>	<u>(48)</u>	<u>336,345</u>
<u>\$ 14,769</u>	<u>\$ 862,473</u>	<u>\$ (27)</u>	<u>\$ 337,466</u>

Tax Assessor	District Clerk	Sheriff Inmate Account	Inmate Account
\$ 37,206,562	\$ 3,853,619	\$ 45	\$ 658,156
<u>37,206,562</u>	<u>3,853,619</u>	<u>45</u>	<u>658,156</u>
-	-	-	-
-	-	-	-
<u>37,206,562</u>	<u>3,853,619</u>	<u>45</u>	<u>658,156</u>
<u>38,050,609</u>	<u>1,033,958</u>	<u>-</u>	<u>676,927</u>
<u>38,050,609</u>	<u>1,033,958</u>	<u>-</u>	<u>676,927</u>
(844,047)	2,819,661	45	(18,771)
-	-	-	-
-	-	-	-
1,880,807	2,464,180	1,017	57,750
(5,337)	-	-	-
<u>1,875,470</u>	<u>2,464,180</u>	<u>1,017</u>	<u>57,750</u>
<u>\$ 1,031,423</u>	<u>\$ 5,283,841</u>	<u>\$ 1,062</u>	<u>\$ 38,979</u>

MAVERICK COUNTY, TEXAS

COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
CUSTODIAL FUNDS
(CONTINUED)
FOR THE YEAR ENDED SEPTEMBER 30, 2023

	County Attorney	District Attorney	LEOSE Fund	Total Custodial Funds
ADDITIONS				
Contributions:				
Contribution from others	\$ 6,727	\$ 1,312,961	\$ 6,073	\$ 45,001,536
Total Contributions	<u>6,727</u>	<u>1,312,961</u>	<u>6,073</u>	<u>45,001,536</u>
Investment earnings:				
Interest	-	648	-	13,305
Total Investment Earnings	<u>-</u>	<u>648</u>	<u>-</u>	<u>13,305</u>
Total additions	<u>6,727</u>	<u>1,313,609</u>	<u>6,073</u>	<u>45,014,841</u>
DEDUCTIONS				
Distributions to others	<u>13,555</u>	<u>1,866,719</u>	<u>8,496</u>	<u>43,816,463</u>
Total deductions	<u>13,555</u>	<u>1,866,719</u>	<u>8,496</u>	<u>43,816,463</u>
Change in net position	(6,828)	(553,110)	(2,423)	1,198,378
Transfer in	-	455,800	-	770,408
Transfer out (uses)	-	-	-	(32,344)
Net position - beginning	10,258	840,456	9,991	7,087,873
Prior period adjustment	-	(89)	-	3,916
Net position - restated	<u>10,258</u>	<u>840,367</u>	<u>9,991</u>	<u>7,091,789</u>
Net position - ending	<u>\$ 3,430</u>	<u>\$ 743,057</u>	<u>\$ 7,568</u>	<u>\$ 9,028,231</u>



Cascos & Associates, PC

Certified Public Accountants
Audit/Accounting/Tax/Consulting

**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN
ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

To the Honorable Judge and Members
of the Commissioner's Court
Eagle Pass, Texas

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Maverick County, Texas (the "County") as of and for the year ended September 30, 2023, and the related notes to the financial statements, which collectively comprise the County's basic financial statements, and have issued our report thereon dated June 21, 2024.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in blue ink that reads "Casco & Associates, PC". The signature is written in a cursive, flowing style.

Casco & Associates, PC
Brownsville, Texas
June 21, 2024



Cascos & Associates, PC

Certified Public Accountants

Audit/Accounting/Tax/Consulting

INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL AND STATE PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE AND THE TEXAS GRANT MANAGEMENT STANDARDS

To the Honorable Judge and Members
Of the Commissioner's Court
Eagle Pass, Texas

Report on Compliance for Each Major Federal and State Program

Opinion on Each Major Federal and State Program

We have audited Maverick County, Texas (the "County") compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* and the Texas Grant Management Standards (TxGMS) that could have a direct and material effect on each of County's major federal and state programs for the year ended September 30, 2023. County's major federal and state programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

In our opinion, County complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal and state programs for the year ended September 30, 2023.

Basis for Opinion on Each Major Federal and State Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) and the TxGMS. Our responsibilities under those standard, Uniform Guidance and TxGMS are further described in the Auditors' Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal and state program. Our audit does not provide a legal determination of the County's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the County's federal and state programs.

Auditors' Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on County's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, the Uniform Guidance, and TxGMS will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about County's compliance with the requirements of each major federal and state program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, the Uniform Guidance and TxGMS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding County's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the County's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance and TxGMS, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Other Matters

The results of our auditing procedures disclosed instances of noncompliance which are required to be reported in accordance with the Uniform Guidance and TxGMS and which are described in the accompanying schedule of findings and questioned costs as item 2023-001. Our opinion on each major federal and state program is not modified with respect to these matters.

Government Auditing Standards requires the auditor to perform limited procedures on the City's response to the noncompliance findings identified in our compliance audit described in the accompanying schedule of findings and questioned costs. County's response was not subjected to the other auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

Report on Internal Control over Compliance

Our consideration of internal control over compliance was for the limited purpose described in the Auditors' Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance and therefore, material weaknesses or significant deficiencies may exist that were not identified. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, as discussed below, we did identify certain deficiencies in internal control over compliance that we consider to be significant deficiencies.

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal and state program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal and state program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal and state program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance. We consider a deficiency in internal control over compliance described in the accompanying schedule of findings and questioned costs as item 2023-001 to be a significant deficiency.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

Government Auditing Standards requires the auditor to perform limited procedures on the County's response to the internal control over compliance finding identified in our compliance audit described in the accompanying schedule of findings and questioned costs. The County's response was not subject to the other auditing procedures applied in the audit of compliance, and accordingly, we express no opinion on the response.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance and TxGMS. Accordingly, this report is not suitable for any other purpose.



Casco & Associates, PC
Brownsville, Texas
June 21, 2024

MAVERICK COUNTY, TEXAS
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED SEPTEMBER 30, 2023

Federal Grantor/Pass-Through Grant/ Program Title	Assistance Listing Number	Grantor's Number	Program Expenditures
<u>U.S. Department of Housing & Urban Development</u>			
<i>Passed Through Texas Department of Agriculture:</i>			
Community Development Block Grant - Colonia County Self-Help Center	14.228	7219003	\$ 524,014
Total ALN 14.228			<u>524,014</u>
Total Passed Through Texas Department of Agriculture			<u>524,014</u>
Total U.S. Department of Housing & Urban Development			<u>524,014</u>
<u>U.S. Department of Homeland Security</u>			
<i>Direct:</i>			
Homeland Security Grants (Operation Stonegarden 2021)	97.067	3594005	198,271
Homeland Security Grants (Operation Stonegarden 2022)	97.067	3594006	<u>48,319</u>
Total ALN 97.067			<u>246,590</u>
Total Direct			<u>246,590</u>
Total U.S. Department of Homeland Security			<u>246,590</u>
<u>U.S. Department of Health and Human Services</u>			
<i>Passed Through Middle Rio Grande Development Council:</i>			
COVID-19 - Title III, Part B - Grants for Supportive Services and Senior Citizens	93.044	AAA-2011-024-03	<u>202,640</u>
Total ALN 93.044			<u>202,640</u>
COVID-19 - Title III, Part C - Nutrition Services of the Older Americans Act	93.045	N/A	<u>133,926</u>
Total ALN 93.045			<u>133,926</u>
Total Passed Through Middle Rio Grande Development Council			<u>336,566</u>
<i>Passed Through Texas Health and Human Services Commission:</i>			
Innovative State and Local Public Health Strategiest to Prevent and Manage Diabetes and Heart Disease and Stroke	93.435	HHS001012700001	<u>4,650</u>
Total ALN 93.435			<u>4,650</u>
Centers for Disease Control and Prevention	93.323	HHS001066400001	<u>89,610</u>
Total ALN 93.323			<u>89,610</u>
Total Passed Through Texas Health and Human Services Commission			<u>94,260</u>
<i>Passed Through Texas Department of Human Services:</i>			
Social Services Block Grant Title XX/XIX	93.667	001001465	<u>116,969</u>
Total ALN 93.667			<u>116,969</u>
Total Passed Through Texas Department of Human Services			<u>116,969</u>
Total U.S. Department of Health and Human Services			<u>547,795</u>
<u>Executive Office of the President</u>			
<i>Passed Through District Attorney:</i>			
HIDTA Eagle Pass Task Force	95.001	G21SS0013A	<u>32,616</u>
Total ALN 95.001			<u>32,616</u>
Total Passed Through the District Attorney			<u>32,616</u>
Total Executive Office of the President			<u>32,616</u>
<u>U.S. Department of the Treasury</u>			
<i>Direct:</i>			
COVID-19 - CLFR American Rescue Plan	21.027	SLT-0668	<u>1,596,748</u>
Total ALN 21.027			<u>1,596,748</u>
Total Direct			<u>1,596,748</u>
Total U.S. Department of the Treasury			<u>1,596,748</u>

See Accompanying Notes to the Schedule of Expenditures of Federal and State Awards.

MAVERICK COUNTY, TEXAS
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED SEPTEMBER 30, 2023

Federal Grantor/Pass-Through Grant/ Program Title	Assistance Listing Number	Grantor's Number	Program Expenditures
<u>U.S. Department of Justice</u>			
<i>Passed Through Texas Office of the Governor - Criminal Justice Division (CJD):</i>			
Violent Crimes Against Women Justice	16.588	2930008	<u>27,094</u>
Total ALN 16.588			<u>27,094</u>
Justice Assistance Grant	16.738	4061502	<u>15,592</u>
Total ALN 16.738			<u>15,592</u>
Total Passed Through Texas Office of the Governor - Criminal Justice Division (CJD)			<u>42,686</u>
<i>Passed Through Office of Justice Programs (Bureau of Justice Assistance)</i>			
State Criminal Alien Assistance Program	16.606	N/A	<u>16,841</u>
Total ALN 16.606			<u>16,841</u>
Total Passed Through Office of Justice Programs (Bureau of Justice Assistance)			<u>16,841</u>
Total U.S. Department of Justice			<u>59,527</u>
Total Expenditures of Federal Awards			<u>\$ 3,007,290</u>

See Accompanying Notes to the Schedule of Expenditures of Federal and State Awards.

MAVERICK COUNTY, TEXAS
SCHEDULE OF EXPENDITURES OF STATE AWARDS
FOR THE YEAR ENDED SEPTEMBER 30, 2023

<u>State Grantor/Pass-Through Grant/Program Title</u>	<u>Grantor's Number</u>	<u>Program Expenditures</u>
<i>Office of Attorney General:</i>		
State Automated Victim Notification Services	21-11482	\$ 14,902
Total Office of Attorney General		<u>14,902</u>
<i>Texas Indigent Defense Commission:</i>		
2019 Formula Grant	212-21-162	8,026
Total Texas Indigent Defense Commission		<u>8,026</u>
<i>Texas Comptroller of Public Accounts:</i>		
Prosecutor Longevity Pay	N/A	1,015
County Lateral Road	N/A	14,071
Const Judge Supplement	N/A	25,200
County Attorney Supplement	N/A	23,333
Gross Weight 2018	N/A	19,381
Total Texas Comptroller of Public Accounts		<u>83,000</u>
<i>Texas Department of Agriculture:</i>		
Home Delivery Meal Grant 2021	HDM-21-6210	33,256
Total Texas Department of Agriculture		<u>33,256</u>
<i>Texas Department of Transportation:</i>		
Division of Aviation - RAMP Grant	M2222EPAS	14,571
Division of Aviation - RAMP Grant	M2322EPAS	857
Total Texas Department of Transportation		<u>15,428</u>
<i>CJD - Office of the Governor</i>		
Local Border Security Program	3149807	11,136
Local Border Security Program	3149808	1,561
Total CJD - Office of the Governor		<u>12,697</u>
<i>Office of the Governor</i>		
FY 2022 Operation Lone Star Grant Program (OLS)	4376301	1,401,654
FY 2022 Operation Lone Star Grant Program (OLS)	4376302	1,831,367
FY 2023 Operation Lone Star Grant Program (OLS)	4376303	155,959
Border Prosecution Unit	2991607	34,390
Total Office of the Governor		<u>3,423,370</u>
Total State Awards		<u>\$ 3,590,679</u>

See Accompanying Notes to the Schedule of Expenditures of Federal and State Awards.

MAVERICK COUNTY, TEXAS
NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AND STATE AWARDS
FOR THE YEAR ENDED SEPTEMBER 30, 2023

1. GENERAL

The accompanying Schedule of Expenditures of Federal and State Awards (the “Schedule”), presents the activity of all federal and state financial assistance programs of Maverick County, Texas (the “County”), for the year ended September 30, 2023. The County’s reporting entity is defined in Note 1 to the County’s financial statements. Federal and state financial assistance received directly from federal agencies and other agencies are included in the Schedule.

2. BASIS OF ACCOUNTING

The accompanying Schedule is presented using the modified accrual basis of accounting, which is described in Note 1 to the County’s financial statements.

3. INDIRECT COSTS

The County did not elect to use a de minimis cost rate of 10% as described at 2 CFR §200.414(f)—Indirect (F&A) costs.

4. PASS THROUGH EXPENDITURES

None of the federal programs expended by the County were provided to subrecipients.

MAVERICK COUNTY, TEXAS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED SEPTEMBER 30, 2023

I. Summary of Auditors' Results

Financial Statements:

Type of auditors' report issued on whether the financial statements audited were prepared in accordance to GAAP: Unmodified

Internal control over financial reporting:
 Material weakness(es) identified? None

Significant deficiency(ies) identified? None

Noncompliance material to financial statements noted? No

Federal and State Awards:

Internal control over major programs:
 Material weakness(es) identified? None

Significant deficiency(ies) identified? 2023-001

Type of auditors' report issued on compliance for major federal and state programs Unmodified

Any audit findings disclosed that are required to be reported in accordance with Section 2CFR 200.516(a) of Uniform Guidance or Texas Grant Management Standards? Yes

Identification of major federal and state programs:

<u>ALN Number:</u>	<u>Name of Federal and State Program:</u>
21.027	COVID-19 - Coronavirus State and Local Fiscal Recovery Funds
State	Operation Lone Star

Dollar threshold used to distinguish between type A and type B federal programs \$ 750,000

Dollar threshold used to distinguish between type A and type B state programs \$ 750,000

Auditee qualified as low-risk auditee:
 Uniform Guidance No
 Texas Grant Management Standards Yes

II. Financial Relating to the Financial Statements which are Required to be Reported in Accordance with Generally Accepted Government Auditing Standards

None

MAVERICK COUNTY, TEXAS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED SEPTEMBER 30, 2023

III. Findings and Questioned Costs for Federal Awards

Finding 2023-001

Performance Reporting

Federal Program: CLFR American Resuce Plan ALN 21.027
Federal Agency: U.S. Department of Treasury
Federal Award Year: 2021
Type of Finding: Significant Deficiency in Internal Control over Compliance and Noncompliance

Criteria:

The American Rescue Plan Act (ARPA) was signed into law and established the Coronavirus State Fiscal Recovery Fund and Coronavirus Local Fiscal Recovery Fund, which together make up the Coronavirus State and Local Fiscal Recovery Funds (“SLFRF”) program. Per review of the Compliance and Reporting Guidance for the SLFRF program, metropolitan cities with a population below 250,000 residents that are allocated less than \$10 million in SLFRF funding are required to submit a quarterly Project and Expenditure Report.

Condition:

During our review of the federal program, we noted that the County submitted the Quarter 4 (2022) report. Late.

Cause:

The County lacks internal controls over the reporting deadlines for the program.

Effect:

Without proper internal controls, the County cannot prevent or detect reporting deadlines. Failure to submit the Project and Expenditure Report timely may lead to noncompliance with federal requirements.

Questioned Costs:

\$0

Recommendation:

We recommend the County adhere to the Compliance and Reporting Guidance for the SLFRF program and establish internal controls to ensure the County submits required reports when they are due

Management's View:

Management agrees with finding. See corrective action plan on page 137.

MAVERICK COUNTY, TEXAS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED SEPTEMBER 30, 2023

IV. Findings and Questioned Costs for State Awards

None



Corrective Action Plan

Date: June 21, 2024

Finding 2023-001: Performance Reporting

Federal Program: CLFR American Rescue Plan ALN 21.027

Federal Agency: U.S. Department of Treasury

Federal Award Year: 2021

Type of Finding: Significant Deficiency in Internal Control over Compliance and Noncompliance

Raul Trevino:

The County has experienced a rotation of County Auditor position for the past 6 years, within 2-year term each. Unfortunately, the American Rescue Plan Act (ARPA) was 100% handled by former County Auditor Sonia Junfin. The reporting submission was affected due to her resignation, but only for the quarter ending 12/31/2022.

Corrective Actions:

- **Designate Access:**

During the 2nd Quarter of Fiscal Year 2023, the County ensured that not only the Auditor has access, at least one Assistant County auditor has access to the required information and system for report submission.

- **Cross-Training Program:**

During the 2nd Quarter of Fiscal Year 2023, the County implemented a comprehensive cross-training program to ensure all designated employees had a thorough understanding of reporting guidelines and procedures.

- **Designated Responsibility:**

During the 2nd Quarter of Fiscal Year 2023, the County designated specific individuals to be responsible of overseeing report submission deadlines to ensure compliance. Additionally, the County established clear communication channels for reporting deadlines and responsibilities to designated staff members.

By following this plan, the County has addressed the issue of delayed report submissions and ensured smoother operations despite turnover in staff.

Date corrective action plan was implemented: February 02, 2023.

MAVERICK COUNTY, TEXAS
SUMMARY SCHEDULE OF PRIOR YEAR AUDIT FINDINGS
FOR THE YEAR ENDED SEPTEMBER 30, 2023

None.